

Special Meeting Minutes
Tuesday, September 13, 2022
7:00 pm

1. Call to order and announce quorum is present.

Mayor Cardwell called the meeting to order at 7:02 pm, and announced a quorum was present. Those in attendance were: Mayor Crystal Cardwell, Mayor Pro Tem Christopher Raines, Councilmember Jennifer Hill, Councilmember Richard Sidebottom, Councilmember Melanie Payne, Public Works Director William Allen, and City Secretary Jenni Moore.

2. Pledge of allegiance and invocation.

Mayor Cardwell led the pledge and invocation.

3. Public Hearing on 2022-2023 Fiscal Year Budget

The hearing is to solicit citizen input on the proposed revenues, expenditures, and capital improvement projects included in the 2022-2023 fiscal year budget. This budget will raise more total property taxes than last year.

There were no public comments.

4. Discussion, consideration, and action regarding Ordinance No. A-534 of the City of Newark, approving making appropriations for the support of the City; appropriating money to a sinking fund to pay interest and principal on the City's indebtedness; approving and adopting the annual Budget of the City of Newark, Texas for the 2022-2023 Fiscal Year; providing for the filing of the budget in the Office of the City Secretary; and providing an effective date.

Mayor Pro Tem Raines reviewed the budget and asked for changes that had been made. The City Secretary explained that two Conduit Loans have been added in the revenue, and updated the budget to use for building repairs and fuel expense. Councilmember Payne made a motion approving Ordinance No. A-534 of the City of Newark, approving making appropriations for the support of the City; appropriating money to a sinking fund to pay interest and principal on the City's indebtedness; approving and adopting the annual Budget of the City of Newark, Texas for the 2022-2023 Fiscal Year; providing for the filing of the budget in the Office of the City Secretary; and providing an effective date. Councilmember Hill second the motion. All approved. The motion passed.

5. Public Hearing on 2022 Tax Rate

Proposed tax rate of \$0.385086 per \$100.00 of valuation for maintenance and operations, and a rate of 0.062970 per \$100.00 of valuation for interest and sinking for a total tax rate of \$0.448056 per \$100 assessed value on all taxable property for the year 2022.

There were no public comments.

6. Discussion, consideration, and action regarding Ordinance No. A-535 of the City of Newark, levying taxes and fixing and adopting the tax rate on all taxable property for the year 2022 at the rate of \$0.448056 per one hundred dollars (\$100.00) assessed value on all taxable property within the corporate limits of the City of Newark, Texas; the said tax rate having a maintenance and operations component of \$0.385086 per one hundred dollars (\$100.00) and a debt service component of \$0.062970 per one hundred dollars (\$100.00); providing when taxes shall become due and when same shall become delinquent if not paid together with penalties and interest thereon; and providing an effective date.

Councilmember Hill made a motion to increase the property tax rate by the adoption of a tax rate of \$0.448056, which is effectively a 6.4997% increase in the tax rate. Councilmember Sidebottom second the motion. All approved. The motion passed.


7. Discussion, consideration, and action regarding Resolution No. 359 of the City of Newark ratifying the property tax increased revenue in the Fiscal Year 2022-2023 budget.

Councilmember Hill made a motion to approve Resolution No. 359 of the City of Newark ratifying the property tax increased revenue in the Fiscal Year 2022-2023 budget. Councilmember Payne second the motion. All approved. The motion passed.

8. Meeting adjourn.

Mayor Cardwell adjourned the meeting at 7:32pm.


APPROVED:



Crystal Cardwell, Mayor

10-27-22

Date



Jenni Moore, City Secretary