



City of Newark Municipal Development District
Board of Directors
Regular Meeting Minutes

1. **Call to order and announce quorum is present.**

MDD Board Vice President Marques called the meeting to order at 6:30 pm, and announced a quorum was present. Those in attendance were MDD Board Vice President Kristine Marques, MDD Board member Thomas Cook, Board member Nathaniel Butler, and City Admin Staff Michelle Peterson.

2. **Pledge of allegiance and invocation.**

MDD Board Vice President Marques led the pledge and the invocation.

3. **Citizen Comment. *The district invites persons with comments or observations related to the District issues, projects, or policies to briefly address the District. Anyone wishing to speak must sign in before the beginning of the meeting. There is a three (3) minute time limit. State law prohibits the district from discussing or taking action on any item not listed on the posted agenda.***
There were no public comments.

4. **Consider and act on the MDD Meeting Minutes for July 11, 2024.**

Board member Butler made a motion to accept the MDD Meeting Minutes for July 11, 2024.

Board member Cook second the motion. All approved. The motion passed.

5. **Discuss, consider and act on adopting the Municipal Development District 2024-2025 budget.**

Board member Butler made a motion to adopt the Municipal Development District budget for 2024-2024 as is shown in exhibit showing spending \$35,000 and carrying over \$206,116.59. Board member Cook second the motion. All approved. The motion passed.

6. **Adjourn meeting.**

Board Vice President Marques adjourned the meeting at 6:36 pm.

APPROVED:

Curtis Cardwell, President

Jenni More, City Secretary

11/14/2024
Date