

Special Meeting Minutes
Wednesday, September 11, 2024
7:00 pm

1. Call to order and announce quorum is present.

Mayor Cardwell called the meeting to order at 7:00pm, and announced a quorum was present. Those in attendance were: Mayor Crystal Cardwell, Mayor Pro Tem Chris Raines, Councilmember Nathaniel Butler, Councilmember Richard Sidebottom, Councilmember Melanie Payne, and City Secretary Jenni Moore.

2. Pledge of allegiance and invocation.

Mayor Cardwell led the pledge to the flag and invocation.

3. Conduct a public hearing on the proposed tax rate for tax year 2024 at the rate of \$0.400620 per one hundred dollars (\$100.00) assessed value on all taxable property within the corporate limits of the City of Newark, Texas.

Mayor Cardwell opened the Public Hearing at 7:01 pm. There were no comments and closed the hearing at 7:02 pm.

4. Discuss, consider and act on an Ordinance levying and adopting an ad valorem property tax rate for tax year 2024 at the rate of \$0.400620 per one hundred dollars assessed valuation of all taxable property within the corporate limits of the City of Newark, Texas to provide revenues for current expenses, interest and sinking fund requirements, and maintenance and operations; and providing due and delinquent dates, penalties and interest.

Councilmember Butler made a motion to increase the property tax rate by the adoption of a tax rate of \$0.400620, which is effectively a 0.524% percent increase in the tax rate. Councilmember Payne second the motion. All approved. The motion passed.

Jennifer Hill: Absent
Nathaniel Butler: For
Melanie Payne: For
Chris Raines: For
Richard Sidebottom: For


5. Discuss, consider and act on a Resolution Number 368, acknowledging that the adoption of the Fiscal Year 2024-2025 Annual Budget requires raising more revenue from property taxes than the previous fiscal year and ratifying the property tax increase reflected in the budget.

Councilmember Butler made a motion to approve Resolution No. 368 of the City of Newark ratifying the property tax increased revenue in the Fiscal Year 2024-2025 budget. Councilmember Payne second the motion. All approved. The motion passed.

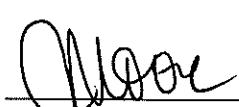
6. Meeting adjourn.

Mayor Cardwell adjourned the meeting at 7:06pm.

APPROVED:


Crystal Cardwell, Mayor


Date


Jenni Moore, City Secretary

