

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.383221 per \$100 valuation has been proposed by the governing body of City of Newark.

PROPOSED TAX RATE	\$0.383221 per \$100
NO-NEW-REVENUE TAX RATE	\$0.381178 per \$100
VOTER-APPROVAL TAX RATE	\$0.383221 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Newark from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Newark may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Newark is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 18, 2023 AT 6:00 PM AT NEWARK CITY HALL 209 HUDSON ST, NEWARK TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Newark is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the NEWARK CITY COUNCIL of City of Newark at their offices or by attending the public hearing mentioned above.  
**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

<b>FOR the proposal:</b>	Chris Raines, Mayor Pro Tem	Jennifer Hill, Council Member Place 1
	Nathanial Butler, Council Member Place 2	Melanie Payne, Council Member Place 4

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:** Richard Sidebottom Council Member  
Place3

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Newark last year to the taxes proposed to be imposed on the average residence homestead by City of Newark this year.

	2022	2023	Change
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<b>Total tax rate (per \$100 of value)</b>	\$0.448056	\$0.383221	decrease of -0.064835, or -14.47%
<b>Average homestead taxable value</b>	\$255,596	\$289,345	increase of 33,749, or 13.20%
<b>Tax on average homestead</b>	\$1,145.21	\$1,108.83	decrease of -36.38, or -3.18%
<b>Total tax levy on all properties</b>	\$329,012	\$334,308	increase of 5,296, or 1.61%

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For assistance with tax calculations, please contact the tax assessor for City of Newark at 940-627-3523 or TAXOFFICE@CO.WISE.TX.US, or visit WISECOUNTYTX.GOV for more information.