

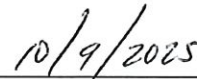
City of Newark Municipal Development District
Board of Directors
Regular Meeting Minutes
August 14, 2025

1. **Call to order and announce quorum is present.**
City Admin Staff Michelle Peterson called the meeting to order at 6:47 p.m. and announced a quorum was present. Those present were Board Member Nathaniel Butler, Board Member Thomas Cook, Board Member Kevin Steidel, Code Enforcement Officer Devon Kennedy, City Secretary Jenni Moore and City Admin Michelle Peterson.
2. **Pledge of allegiance and invocation.**
City Admin Staff Peterson led the pledge of allegiance and the invocation.
3. **Citizen Comment.** *The district invites persons with comments or observations related to the district issues, projects, or policies to briefly address the district. Anyone wishing to speak must sign in before the beginning of the meeting. There is a three (3) minute time limit. State law prohibits the district from discussing or taking action on any item not listed on the posted agenda.*
There were no public comments.
4. **Consider and act on the MDD Meeting Minutes for July 30, 2025.**
Board Member Butler motioned to approve the MDD Meeting Minutes for July 30, 2025. Board Member Cook second the motion. All approved. Motion passed.
5. **Discuss, consider and act on approving the Fiscal Year 2025-2026 Annual Budget.**
Board Member Butler motioned to approve the budget for Fiscal Year 2025-2026 as is shown in the exhibit. Board Member Cook second the motion. All approved. Motion passed.
6. **Adjourn meeting.**
City Admin Staff adjourned the meeting at 6:50 p.m.

APPROVED:


Curtis Cardwell, President


Jenni Moore, City Secretary


Date