City of Newark Budget Workshop Meeting Minutes Thursday, August 22, 2024 at 6:30 pm

1. Call to order and announce quorum is present.

Mayor Cardwell called the meeting to order at 6:32 P.M. and announced that a quorum was present. Those in attendance were: Mayor Crystal Cardwell, Mayor Pro Tem Chris Raines, Councilmember Nathanial Butler, Councilmember Jennifer Hill, Councilmember Richard Sidebottom, City Secretary Jenni Moore, City Admin Brittany Mayhue, and Director of Public Works William Allen.

2. 2024-2025 Budget Workshop.

City Secretary Jenni Moore presented the income portion of budget to the council for discussion. Council discussed the potential budget for the new City Hall building. City Secretary Moore presented information from public works regarding raising the sewer rates, out of city water rates as well as adding out of city residential rates. City Secretary Moore presented the council with the expenses portion of the budget for discussion.

3. Roll call vote on the proposed 2024 tax rate for the City's maintenance and operations budget and debt service budget.

Councilmember Hill made motion to accept the voter approved rate for the 2024-2025 tax rate. The Maintenance and Operation rate of \$0.354659 and the interest and sinking debt service rate of \$0.045961. For a total proposed rate of \$0.40062 on each One Hundred Dollars (\$100.00) assessed value of all taxable property.

Roll Call Vote:

Councilmember Place 1 Nathanial Butler - For

Councilmember Place 2 Jennifer Hill - For

Councilmember Place 3 Richard Sidebottom - For

Councilmember Place 4 Melanie Payne – Absent

Mayor Pro Tem Chris Raines - For

All approved the motion passed.

4. Adjourn.

Mayor Cardwell adjourned the meeting at 7:54 pm.

APPROVED:

Crystal Cardwell, Mayor

Jenni IVoore, City Secretary