

**HOMES FOR WELLS
FINANCE SUB-COMMITTEE
TERMS OF REFERENCE**

The Finance Sub-Committee is a sub-committee of the Board.

Membership

The Sub-Committee shall consist of the Treasurer and 3 members of the Board

Appointment of Sub-committee

The Board shall at their first meeting following the Annual General Meeting (AGM) in each year, determine the members of the Sub-committee until the next following AGM.

Chairing

The Chair of the Finance Sub-committee shall be appointed by the Board at their first meeting following the AGM in each year. In line with the adopted Code of Governance, the Chair cannot be the Treasurer or Chairperson.

Casual Vacancies

The Board from among their members shall fill casual vacancies occurring in membership of the Sub-committee.

Frequency of Meetings

The Sub-Committee shall meet not less than 3 times in each year. A quorum at each meeting shall be 3 members.

Record of Meetings

The Sub-committee shall ensure that an agreed written record of each of their meetings is forwarded to the Board.

Functions of the Sub-Committee

To make recommendations to the Management Committee on all finance matters. The Board is responsible for the final decision.