

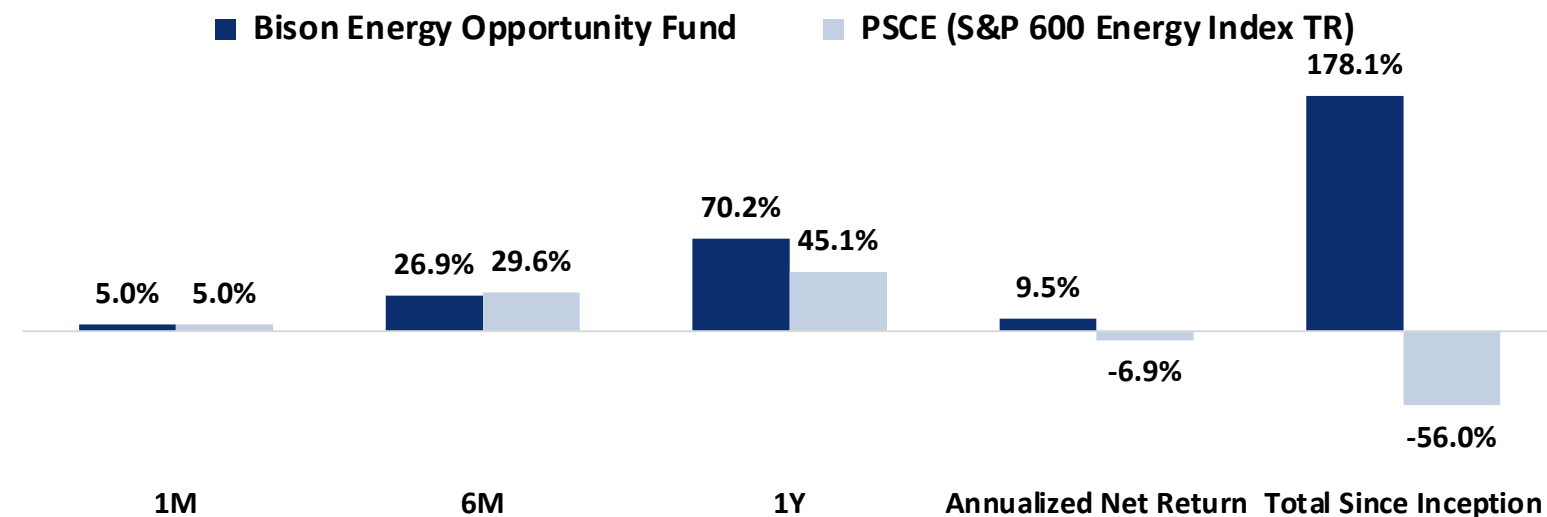


## BISON INTERESTS

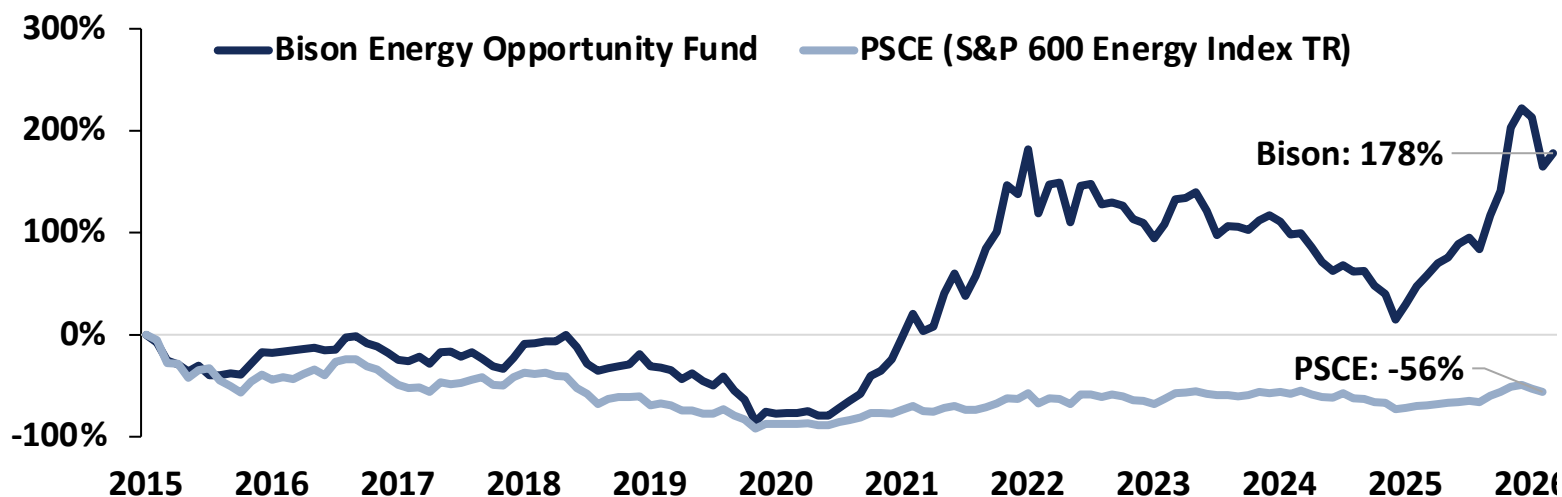
### About Bison

Bison Energy Opportunity Fund L.P ("Bison") is a long-only energy investment fund that focuses on publicly traded oil and gas stocks listed in the U.S. and Canada. Bison seeks to maximize investor returns by investing in securities with unique catalysts, low debt, proven assets, and strong management.

### Net Performance vs. PSCE (S&P 600 Energy Index TR) as of June 30, 2026



### Net Return Performance Since Inception



### Fund Profile

|                |                                    |
|----------------|------------------------------------|
| Fund           | Bison Energy Opportunity Fund, L.P |
| Style          | Value + Special Situations         |
| Focus          | Upstream O&G Public Equities       |
| AUM            | \$75MM                             |
| # of Positions | 30                                 |
| Concentration  | 65% (Top 7 Positions)              |

### Investment Characteristics

|                    |                                           |
|--------------------|-------------------------------------------|
| Minimum Investment | Onshore: \$500,000<br>Offshore: \$250,000 |
| Management Fee     | 1%                                        |
| Incentive Fee      | 20%                                       |
| Investment Period  | 1 Year Initial Commitment                 |
| Subscriptions      | Monthly                                   |
| Redemptions        | Quarterly with 90 Days Notice             |

### Administrative

|               |                                      |
|---------------|--------------------------------------|
| Administrator | Opus Fund Services                   |
| Prime Broker  | Interactive Brokers                  |
| Auditor       | Cherry Bekaert                       |
| Legal Counsel | Cole-Frieman & Mallon                |
| Reporting     | Monthly Statements, Annual Audit     |
| Communication | Monthly Investor Call & Email Update |

**Disclaimer:** Net return data for Bison Energy Opportunity Fund, L.P. Unaudited for 2026 YTD ("Bison") is estimated, net of all fees & expenses. No investor has achieved these precise results, and past performance is not indicative. Chart is for illustrative purposes and is intended to provide a basis for further discussion. The benchmark of the Fund is PSCE (S&P SmallCap 600 Energy Total Return Index) and it is used as a reference for investment performance comparison purpose.