

## Big Sandy Rural Electric Cooperative Board Meeting Summary

The August board meeting of Big Sandy Rural Electric Cooperative board meeting began with a safety moment from Vice President, **Jeff Prater**.

**President & General Manager Bruce Aaron Davis** addressed the board with his report and reports from departments in the coop.

**Safety:** Mr. Davis reported that the coop employees have worked 142,903 hours since the last Lost Time Accident on 8/23/2018. This is a remarkable achievement. All safety details and measures have been kept up to date. We have had 128 811 Locates.

**Financials:** Year to date we are operating at a TIER of 1.34. Equity is at 17%, with a blended interest rate of 3.2%. kWh sales were 6.7 million fewer than budgeted year to date. Mr. Davis stated we have been self-sufficient year to date.

**Member Service Department:** Mr. Davis then gave the report for the Member Service Department. He gave details while presenting a slideshow to the board regarding the new website. Mr. Davis feels this is more user-friendly, cleaner and easier navigation. Provides all options of Big Sandy's products and services, options and information for the members.

**Member Satisfaction Surveys:** Mr. Davis then provided the totals for the monthly Member Satisfaction surveys. Thus far 490 members have been polled and the questions are being answered constantly with 9s. Four out of five are still recommending Facebook and the percentages for those desiring Ky Living magazine are 48% yes, 52% no; which has changed slightly over the months.

**Jeff Prater, VP of Operations** gave the Operational reports, with details of the Right of Way work performed. There were 20 trim tree reports completed for the month, with 168 year to date; and 34 miles have been cut year to date. We project an estimate of 130 miles to be cut this year. 249 miles have been sprayed year to date (which is completed).

Mr. Mike Schmidt and Mr. Kent Chandler, of the KY Public Service Commission were in attendance at Big Sandy RECC's August Board Meeting. The PSC Chairman and Vice Chairman joined us to present some new processes and procedures at the commission.