

Big Sandy Rural Electric Cooperative  
Board Meeting Summary

The Big Sandy RECC May board meeting began with a safety moment from Vice President, **Jeff Prater**. Mr. Prater spoke on the importance of following COVID-19 guidelines to keep our employees and members healthy.

Accounting and Payroll Specialist, **Robin Slone** was presented with her 25-year service award as well as the May Employee Recognition award.

President and General Manager **Bruce Aaron Davis** gave an update on the Co-op's Program, sharing that employees have worked a total of 122, 240.50 hours since our last lost-time accident and all areas of continued safety measures have been completed to date.

**Brian Frasure, Finance & Accounting Manager** gave a review of our monthly finances. We finished the month with a cash flow deficit of \$430, year to date is a deficit of \$34,796. Our margin loss totaled \$55,043. Our equity is at 17% and our TIER is 1.65. Brian told the board that he is working on a FEMA event now and expects another event to be qualified soon.

**VP of Operations Jeff Prater** gave the Right of Way report. Expenses so far this year total \$196,353. Total trim tree reports are nine; seventy-two reports year to date which is low due to the COVID-19 pandemic. Jeff stated that he would be able to share more information next month of all work completed, tracking figures on everything.

**Adam Ferguson, IT and Billing Manager** reported to the board his activities for the month with updates and reviews of our firewalls and servers. He also gave a message about scams during this COVID 19 pandemic. Adam then gave the report of the Billing Department figures. The Comparison percentages for 2019 and 2020 were as follows: Cash collected – 22% decrease, Paintsville office – 35%

decrease, Online – 17% decrease, Mail – 15% increase, IVR – 5% increase, Mobile App – 13% increase.

**Member Services Manager Natasha Wiley** then spoke and explained her slide in the presentation regarding the virtual Annual Meeting. Natasha said there would be door prizes and members may register online. The winners would be drawn during a Facebook live video. We will be having a Customer Appreciation Day sometime in the future and give members a bucket consisting of bulbs, a hat, post-it notes, recipe cards, and backpacks.

In other business, **Mr. Davis** stated that our front office is still closed due to the COVID-19 and since the Citizens lobby is still closed, we have not been able to send an employee to the branch for our Floyd County members. When the Citizens branch lobby opens, he would like for our Prestonsburg office to offer the same services that we offer at our main office. Plans are to gather information from the Floyd county members through surveys and see what they need and want from our representative.