

Mortgage Insurance vs. Term Life Insurance

- What's The Difference?



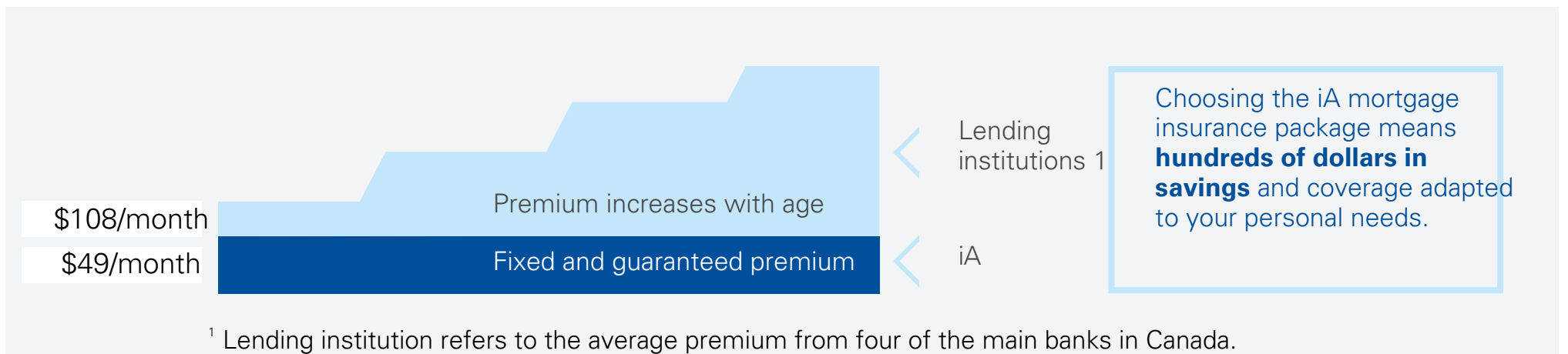
In 2026, over one million Canadian mortgages are set for renewal, with many homeowners, particularly those who secured low fixed rates during the pandemic, expected to face significantly higher monthly payments. But there's also an opportunity to save money on your month-to-month expenses, by purchasing your own mortgage insurance through iA rather than through your mortgage lender.

Does your lending institution offer this much?

	iA Financial Group	Lending Institutions
Type of plan	Individual	Group
Disability insurance available	Yes	Yes
Critical illness insurance available	Yes	Usually
Customized coverage amount	Yes	No
Choice of level or decreasing face amount	Yes	Decreasing only
Ability to negotiate a better borrowing rate and keep your insurance intact, regardless of changes in your health	Yes	No
Ability to choose your beneficiary and your use of the funds	Yes	No
Guaranteed premium that will not be affected by interest rate hikes when mortgage is renewed	Yes	No

What does this mean for your insurance premium?

Let's compare for a male non-smoker, age 35, life insurance coverage* \$750,000



* T25 Term insurance decreasing to 50%

Mortgage insurance designed around your needs

Unlike most other financial institutions that offer mortgage protection based on the characteristics of a group of borrowers, Pick-A-Term is specially designed to meet YOUR needs. This fundamental difference allows you to benefit from advantages like:

- The ability to negotiate a better borrowing rate from the financial institution of your choice and keep your insurance intact, regardless of changes in your health

- The advantage of a guaranteed premium that will not be affected by interest rate hikes when you renew your loan
- The ability to designate a beneficiary without the obligation of naming your financial institution
- The freedom your heirs have to use benefits to repay your loan or to take care of more pressing needs