

'THE LAKES OF PINE FOREST HOMEOWNERS ASSOCIATION'S BOARD OF DIRECTORS
HELD A MEETING ON NOVEMBER 9, 2016 AT CREST MANAGEMENT, 17171 PARK ROW,
SUITE 310, HOUSTON, TEXAS 77084.

DIRECTORS PRESENT: Mohamad Hijanzi, Louisa Hodges, Josh Verde, Wayne Kennedy, and Martha James.

IN ATTENDANCE: Lucea'n Kuykendall representing Crest Management Company, as managing agent.

CALL TO ORDER: The meeting was called to order at 6:38 p.m.

BUSINESS: The 2017 budget worksheet was presented for review. After discussion, a unanimous decision was made not to increase the assessment rates for 2017. The \$100.00 assessment will continue to be charged to the 81 lakefront owners. Should construction begin on the fence by January 2017 the board will then refund the \$100.00 fee back to the owners. The board will review the revised budget and vote to accept once all changes have been made and agreed upon.

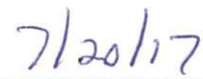
ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting was adjourned at 8:20 p.m.

APPROVED



Authorized Officer



Date