

**Pointe Service Association
Board of Directors Meeting July 21,2018
Eagles Nest 9:00 AM-10:00 AM**

Meeting called to order by President Bob Schippnick at 9:00 AM

Board Members Present:

President- Bob Schippnick. Secretary & Waters Edge II-Susan Slaven. Exec @ Large & Bay View-Glenn Adams. Exec. @ Large-Mike Baugh. Waters Edge Cty-James Bottorff. Eagle Bay I-Joan Lawrence. Eagle Bay II-Trent Speer. East Bay-Jason Love. FairWay Knoll-Ken Surface. Front Nine-Jeffrey Born. Harbour Pointe-Paul Williams. Pointe Cove-Robert Hall. Waters Edge I-Sherri Smith. Woodridge-Sandra Hulse

Visitors Present-Bob Holt. Will Connell

Members not present:

Vice President-John Bernstein. Treasurer-Brian Earley. Bay Pointe-Patrick Owen. Pointe Retreats-Gil Himbaugh. GM Tony Vanness

Approval of June 23rd minutes.

Motion to approve meeting minutes by Ken Surface.

This motion was seconded by Paul Williams.

All in favor. None Opposed. Passed by unanimous vote of the PSA BOD.

Treasurer Report- Brian Earley

- Financial Update- Presented by Dave Thornbury (Tempo Properties)
- Total Checking/Savings \$269,172.78
- Total Assets \$351,772.07
- Total Income YTD \$301,118.00

- Total General Operating Expenses \$1,100,349.00
- Net Income \$799,231.00
- Arrears Update:
- Collected \$17,662.47
- Still Owed \$56,937.54
- Top 8 Offenders \$31,189.90

Review updated LLC Operations Agreement

- In Section 5.1.14, change "*Removal of Directors.*" to "*Resignation or Removal of Directors.*"
- In Section 5.1.14, line 3, add after "removed director.": "Any director of the Company may resign at any time from their director position by giving written notice of their resignation to the chairman of the board or the vice chairman. Any resignation shall take effect at the time specified therein or, if the time when it shall become effective is not specified therein, immediately upon its receipt. The acceptance of a resignation shall not be necessary to make it effective unless otherwise stated in the resignation."
- In Section 5.3.3, line 5: delete "from the Board of Directors"
- LLC Operations Agreement modification suggested by Robert Hall. An individual could resign from being an officer and still retain his position on the LLC Board.

Motion to modify the LLC Agreement by Joan Lawrence and seconded by Robert Hall. All in favor. None Opposed.

Passed by unanimous vote of the PSA BOD.

Selection Committee Update.

Motion to approve the LLC Board Member Recommendation of Phyllis Davidson-Gregg and Brett Hutton.

President Bob Schippnick motioned approval of the candidates.

Passed by unanimous vote of the PSA BOD.

LLC Board Members:

Bill Jonas

Patrick Owen

Robert Hall

Peggy McGreary
Phyllis Davidson-Gregg
Brett Hutton
Tony Vanness

Review Golf Club Financials.

Peoples State Bank has been approached for financing for our long term program with Eagle Pointe being a non-profit organization. The long term plan is to establish a line of credit or construction loan.

Capital Investment Financials:

- Main Club House \$21,000 **Approved**
- Dry Storage \$10,000
- Bar Area \$15,000
- Grease Trap \$10,000
- Front Door \$2,500
- Water Falls Pump \$7,500
- Eagles Nest Sewage Pump \$16,000-17,000
- Cabana Area \$7,500
- Dog Shack **Expensed**
- Common Grounds **Expensed**
- Fencing around cabana bar area \$2,000.

Golf Club Updates:

- Liquor License August 1st
- Health department approval gave us a seasonal opening for the dog shack under approval from health board.
- Opening projection planned for Labor Day weekend.
- Position need and changes.
- Irrigation project. Rain-Bird will provide financing and this process will start in 2-3 weeks.
- Sand traps and trying to control the weeds.

- Fire sprinkler system in the clubhouse has been approved.

Discuss the 5 Project Committee Reports

- New addition of road signage.
- Dog shack- opened Friday. Long term project of replacing the building.
- Rick Charles update on pool grounds. Indiana Pools resurfacing the pool and retaining wall. Kevin West bid the retaining wall and removal of about 1/3 of decking. Estimate of \$77,000 and this does not include the fencing around it. Pro finish Concrete to look at the surrounding surface and will get a quote.
Susan Slaven update on pool grounds quote. Removal lower wall, install concrete footer, install steel bars, bore retaining rods for reinforcement, pour concrete 10-12" thick and 10' tall, plumb multiple drain lines and back fill \$78,367.97
- Clubhouse- remediate all mold in the building, drywall and new flooring to begin 7/31 locations room behind the front desk and basement level near stairs.
- Bar area remodel to straighten the bar. Bids of \$10,000
- Fencing has been matched up at Sams Club and install will start once approved by the LLC. Bids of \$2,000 including supplies
- Install ceiling to Susan's old office.

Discuss dogs and walkers on the course.

Discuss with your HOA's to keep walkers off the course and call security.

Committee TV discontinuation.

This was motioned to discontinue the service at the last board meeting. it will be on the agenda to discuss further at the next meeting.

Open Discussion

- Dumping grounds are being watched behind LaSalle Woods and Eagle Cove.
- Eagle Pointe new web site is up and running www.golfclubbeaglepointe.com
- The by-laws state that any PSA Director must be an officer of a village to be part of the PSA Executive committee. George Maclinski has turned in his resignation.
- Abby Englert will be the new events coordinator.

**Next scheduled PSA BOD meeting to be held August 25th at 9AM
Eagles Nest**

Meeting to adjourn at 10:35 AM by Mike Baugh. Motion to adjourn seconded by Jeff Borne. All in favor. Passed by unanimous vote of the PSA BOD.

Minutes by Secretary Susan Slaven