

Updated PSA Rental Fee Policy

Adopted by the PSA Board at the October 2023 meeting

Revised PSA Rental Permit Policy

This revised Rental Permit Policy applies to all Units and all Owners in Eagle Pointe. It is adopted by the PSA Board, according to its responsibilities and authority as set forth in the By-Laws, Articles of Incorporation and Covenants. This Policy revises and fully replaces the undated Rental Fee Policy adopted in 2021. This new Policy is adopted and effective as of [January 1, 2024].

A Rental Permit must be purchased annually for any Unit that is rented, regardless of the duration or frequency of renting, i.e. even if the Unit is rented during the year only once for a single day. The cost of the permit is \$200. The permit is for the calendar year. There is no proration for a partial year. Each Owner is responsible for self-reporting to the PSA that they intend to rent their Unit, and to pay the Rental Permit fee in advance. Failure of an Owner to register a unit within 30 days after the later of (1) the first day they rent their Unit in a given year, or (2) the date the PSA sends the annual reminder to all Owners will be charged a penalty of \$200, in addition to the rental permit fee of \$200 for that year.


Each year in January, the PSA's Management Company will send an email to all Owners reminding them of this Policy and of their responsibility to self-report if they plan to rent their Units. Owners who report their plans to rent will be invoiced for the \$200 Rental Permit fee, payable within 30 days of the date of the invoice. Owners who fail to pay the Rental Permit fee as required will be sent an invoice for the Penalty, along with the Rental Permit fee, both payable within 30 days of the invoice. For Owners who use ACH to pay their dues and fees, funds for the Rental Fee or Penalty will not be withdrawn from their account until 30 days after the date of the invoice.

Secretary's Confirmation: This policy was duly adopted by the Board of the PSA on October 26, 2023.

Signed:  _____

Melissa Emily

PSA Secretary

Signed:  _____

Milan Milivojevic

PSA President