

Project Management: Team Building

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ABSTRACT OF THE THESIS

PROJECT MANAGEMENT: TEAM BUILDING

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This paper is a Week 7 Final Research Paper for ITMG627 IT Project Management: H.R. and Procurement course of the I.T. Project Management Master Science degree program at the American Public University System (APUS). The final Research Paper will write about Project Management: Team Building. The most remarkable project leadership needs to create for most extraordinary team building, such as building up the highest project team value to the organization all the time. The most outstanding project leadership needs to update team performance, products, and services all the time. The project leadership needs to update the team's values, culture, and experiences to improve a project with the most outstanding positive performance. The most outstanding project leadership needs to have the highest transformational team value building mind to get the most remarkable accomplishment result. The most outstanding project leadership needs to have the highest transformational team value building mind, like Walmart. Walmart is the most significant teamwork eCommerce championship in the world. Walmart is ranking number one on Fortune 500 and Global 500 from 2015 to the present.

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Project Management: Team Building

The most remarkable project leadership needs to create for most extraordinary team building, such as building up the highest project team value to the organization all the time. The most outstanding project leadership needs to update team performance, products, and services all the time. The project leadership needs to update the team's values, culture, and experiences to improve a project with the most outstanding positive performance. The most outstanding project leadership needs to have the highest transformational team value building mind to get the most remarkable accomplishment result. The most outstanding project leadership needs to have the highest transformational team value building mind, like Walmart. Walmart is the most significant teamwork eCommerce championship in the world. Walmart is ranking number one on Fortune 500 and Global 500 from 2015 to the present. Thus, all new project managers in the world need to learn about Walmart's e-commerce team building championship very well. As today Walmart proves to all eCommerce businesses as Walmart is one of the most eCommerce exceptional championships in world history (Fortune Media I.P. Limited, 2020, para. 1-7).

Greatest Walmart Team Building Strategy

Walmart created the most excellent strategy teamwork that Walmart wanted all buyers in the world to save money to live better. After 1991, Walmart received the Presidential Medal of Freedom award. Walmart had the most excellent team-building supply chain strategy that its regional distribution centers located in places with the lowest transportation and labor costs. Walmart tried to lower its operating costs so that Walmart could pay its teamwork better rates, and Walmart has the most excellent teamwork to deliver high-quality products and services to all customers around the world.

Moreover, Walmart uses an extensive and comprehensive database to improve teamwork inventory management and meet all buyers in the world's expectations. Walmart believed their teamwork would play essential roles in their retail and eCommerce businesses. Walmart creates a system that allows teamwork to share in the earnings and profits of the company. Walmart is one of the most successful e-business team-building strategies globally for all new project managers who need to learn. Walmart started small and grew very fast in 50 years. Today, Walmart becomes the largest retailer store and eCommerce websites globally (Keller, n.d., para. 1-25).

Walmart's team building history started after the year 1961. After 1961, Sam Walton created the first Walmart store with the most excellent team-building strategy in the world that Walmart wanted to sell products to the customer at the lowest price at any time and anywhere. After 1966, Walton owned more than 23 stores had more than \$12 million in revenue. After the year 1968, the Walmart store has incorporated. Then, Walmart became a free trade Incorporation with the first stock sold more than \$16 per share after 1969. After 1970, Walmart had the new most excellent team-building strategy for its first distribution center. After 1971, Walmart listed on the New York Stock Exchange with more than 50 stores, and Walmart had a revenue of more than \$77 million. Sam Walton inspired Korean manufacturing and introduced the Walmart cheer after 1974. After 1978, the Walmart Foundation was created. After 1979, Walmart had \$1 billion in revenue, more than 275 stores, and more than 20,000 teamwork associates. After 1982, Walmart opened the first Sam's Club and replaced cash registers with computerized point-of-sale systems so that Walmart can have the fastest teamwork and final checkout for the customers.

Additionally, after 1986, Walmart established the most excellent team building for a private satellite communication system in the U.S. so that Walmart can operate through voice, data, and video communication. After 1987, Walmart opened the first full-scale Walmart Supercenter to provide one-stop shopping convenience to customers. After 1990, Walmart partnered with Cifra (a Mexican retail Company). Walmart opened Sam's Club in Mexico City. Walmart bought more than 121 Woolco stores in Canada after 1993. Then, Walmart opened its first store in China after 1995. After 1996, Walmart reached \$100 billion in revenue. After 1997, Walmart bought Asda.com in the United Kingdom and more (Walmart, Inc., 2020, para. 1-38).

Furthermore, in 2015, Walmart had more than \$485 billion in revenue, and its net profit was more than \$16 billion. In 2016, Walmart had more than \$482 billion in revenue and a net profit of more than \$14 billion, and in 2017, Walmart had more than \$485 billion in revenue and a net profit of more than \$13 billion. In 2018, Walmart had more than \$500 billion and a net profit of more than \$9.8 billion. In 2019, Walmart had more than \$514 billion in revenue and a net profit of more than \$6.6 billion. As of August 10, 2020, Walmart had more than \$523 billion in revenue, and its net profit was more than \$14 billion (Fortune Media I.P. Limited, 2020, para. 1-7).

In 2015, Walmart created the most excellent team building to focus on customer service. Walmart pays higher wages to its teamwork associates so that Walmart's teamwork associates will work hard and provide excellent customer services to all Walmart customers around the world. Walmart increased the level of health-consciousness of consumers as Walmart sells the freshest produce groceries. Walmart creates the most excellent team building to use the most superlative advanced technology for Walmart stores and eCommerce websites by actively

integrating with m-commerce like smartphone and tablet apps to all Walmart customers worldwide to give them the most exceptional digital shopping experiences. Walmart's competitive advantage is that Walmart can buy for less and operate for less. Walmart can buy low price products from China so that Walmart can gain and sustain its cost advantages (Dudovskiy, 2016, para. 1-8).

Furthermore, as the COVID-19 pandemic crisis, Walmart is still an e-commerce champion. Walmart's U.S. eCommerce sales increased more than 39% in 2018, and Walmart increased more than 36% growth in eCommerce sales than Amazon experienced in the same year. In 2019, Walmart got more sales than Apple. Amazon and Apple are two major competitors for Walmart (McKinnon, 2019, para. 1-5). As of August 11, 2020, Walmart partnered with Instacart to compete with Amazon. Instacart can help Walmart offer its customers the same day delivery option at Walmart four locations: San Francisco, Los Angeles, Tulsa, and San Diego (O'Brien, 2020, para. 1-5).

Walmart has the highest successful team building e-business management globally for all new project managers who need to learn. Walmart started small and grew very fast in 50 years. Then, Walmart becomes the largest retailer in the world. Walmart has 11,500 stores and eCommerce websites around the world. Walmart has over 2.2 million teamwork employees worldwide (Walmart, Inc., 2020, para. 1).

Top 10 Biggest Diamond Mines – Team Building

Alrosa Russian teamwork group has to team building to the world's most prominent mining companies. Their teamwork produced the third rough diamond production of the world. After 1960, Alrosa's teamwork started as an open pit on the world's biggest diamond mine, Aikhal. They produced more than 1.2 million carats in annual production. They had diamond

reserves of more than 39/50 million carats. De Beers teamwork group is the second most excellent project management team building, and they work on Jwaneng is the richest diamond mine in the South of Botswana. Jwaneng is owned by De Beers teamwork group as they partner with the Botswana government. De Beers teamwork group produces more than 34% of rough diamond production in the world.

Additionally, the third global richest diamond mine in Udachny owns by the most excellent project management team building, Alrosa. Alrosa produces more than 4.9 million carats annually. Nyurba is the fourth global richest diamond mine globally, and it also owns by Alrosa's Russian teamwork group. Alrosa produces around 0.7 to 2 million carats annually. Orapa is the fifth global richest diamond mine, and it owns by the most excellent team-building De Beers teamwork group. It has a production of more than 10.9 million carats annually. Catoca is the sixth global richest diamond mine, and it owns by some of the most excellent project management team building joint ventures such as Alrosa, Endiama, China Sonagol, and Odebrecht Mining. It has a production of more than 1.9 million carats annually.

Furthermore, Ekati is the seventh global richest diamond mine, and it owns by the most excellent project management team building Washington Companies. It has a production of more than 7.4 million carats annually. Venetia is the eighth global richest diamond mine, and it owns by the De Beers teamwork group. It has a production of more than 3.9 million carats annually. Lomonosov is the ninth global richest diamond mine, and it owns by the Alrosa Russian teamwork group. It has a production of more than 1.9 million carats annually. Mir is the tenth global richest diamond mine, and it owns by the Alrosa Russian teamwork group. It has more than 2.9 million carats annually (Frank, 2020, para. 1-15).

Top 10 Biggest Oil and Gas Companies – Team Building

Sinopec is the world's number one most significant China Petroleum & Chemical Corporation. They had a revenue of more than \$406 billion in 2019. They are the most outstanding petroleum project management team building leadership as they produce the most significant oil and natural gas to the world. China National Petroleum is the world's number two most giant China Petroleum & Chemical Corporation. They had a revenue of more than \$395 billion in 2019. They are the second most outstanding petroleum project management team building leadership as they produce the most significant oil and natural gas to the world. PetroChina is the world's number three biggest China Petroleum & Chemical Company. They had a revenue of more than \$359 billion in 2019. They are the third most outstanding petroleum project management team building leadership as they produce the most significant oil and natural gas to the world.

Additionally, Royal Dutch Shell is the world's number four biggest Petroleum & Chemical Company. They had a revenue of more than \$344 billion in 2019. They are the fourth most outstanding petroleum project management team building leadership as they produce the most significant oil and natural gas to the world. Saudi Aramco is the world's number five most giant Petroleum & Chemical Corporation. They had a revenue of more than \$329 billion in 2019. They are the fifth most outstanding petroleum project management team building leadership as they produce the most significant oil and natural gas to the world. British Petroleum is the world's number six biggest Petroleum & Chemical Company. They had a revenue of more than \$277 billion in 2019. They are the sixth most outstanding petroleum project management team building leadership as they produce the most significant oil and natural gas to the world.

Furthermore, Exxon Mobil is the world's number seven biggest Petroleum & Chemical Company. They had a revenue of more than \$264 billion in 2019. They are the seventh most outstanding petroleum project management team building leadership as they produce the most significant oil and natural gas to the world. Total is the world number eight biggest Petroleum & Chemical Company. They had a revenue of more than \$199 billion in 2019, and they are the eighth-most outstanding petroleum project management team building leadership as they produce the most significant oil and natural gas to the world. Chevron is the world's number nine most giant Petroleum & Chemical Corporation. They had a revenue of more than \$145 billion in 2019. They are the ninth most outstanding petroleum project management team building leadership as they produce the most significant oil and natural gas to the world. Rosneft Oil is the world's number ten most significant Petroleum & Chemical Corporation. They had a revenue of more than \$139 billion in 2019. They are the tenth most outstanding petroleum project management team building leadership as they produce the most significant oil and natural gas to the world (Offshore Technology, 2020, para. 1-55).

The World Bank: Team Building

The World Bank is the global, most excellent project management team building, and it was formed in Bretton Woods, New Hampshire, after the year 1943. World governments own the World Bank Group. The World Bank governor and executive director boards will decide to fund loans to the global governments. The World Bank Group requires a government country to join the International Monetary Fund (IMF) before joining the World Bank Group. Today, the World Bank Group has 189 country government members (The World Bank Group, 2020, para. 1-7).

The World Bank has funded many loans to rebuild European countries from World War II destruction. The World Bank made the first loan to France after the year 1946 for post-war reconstruction. Moreover, the World Bank loaned to Latin America, Africa, Asia, and many more projects to develop a better world. The World Bank had funded many large infrastructure projects like dams, roads, electrical grids, and irrigation systems in the 1950s and 60s. In the 1970s, the World Bank created the most excellent project management team building to fund global projects related to poverty eradication like food production, rural and urban development, health, nutrition, and population. The World Bank will loan and grant to many governments of low and middle-income countries to pursue their capital projects. In the 1980s, the World Bank created the global most excellent project management team building to increase many large loans to the world for social development like education, communications, and technology. For over sixty-nine years, the World Bank Group has been known as the most significant project management team building for international development, poverty reduction, and many more (The World Bank Group, 2020, para. 1-5).

Additionally, the World Bank created the global most excellent procurement team building guidance and published the first edition of the World Bank Procurement Guidance on July 1, 2016. The guidance describes many different evaluation criteria to select a contractor by the Request for Proposal (RFP) selection methods. This guidance evaluation criterion is a standard to choose the most advantageous RFP to award the World Bank fund (The World Bank, 2016, page 1-19).

The International Monetary Fund (IMF): Team Building

The International Monetary Fund (IMF) created after 1943 at the Bretton Woods United Nations Conference. The IMF created the world government's most excellent project

management team building to fund the world government with imbalance economics. Today, the IMF has 190 member countries, and it can fund up to \$1 trillion to member countries have problem with financial crises. The IMF funded more than 75 government countries for emergency financing of pandemic problems. The IMF also will lend more than 33 other countries as they are currently arranging. The IMF will help the world government to have economic stability and have the highest lifestyle.

Additionally, the IMF created the most excellent project management team building to promote global economic stability and reduce financial crises. The IMF will train member countries to build a better economic and social lifestyle (The International Monetary Fund, 2020, para. 1-12).

United Nations – Project Management Team Building

The United Nations created by the 50 most excellent countries included the Big-Five: China, the United States, France, the Soviet Union, and the United Kingdom (the five victors of World War II). The United Nations missions to keep the peace, honor equality, and most prosperous globally (United Nations, 2020, para. 1-10). Today, the United Nations has 193 government countries (United Nations, 2020, para. 1-5).

Additionally, the United Nations won twelve Nobel Peace Prizes from 1950 to 2020 (United Nations, 2020, para. 1-17). The main missions of the United Nations are to maintain world peace and security, protect human rights, promote the most significant economic, social, culture, and freedom through the International Law (United Nations, 2020, para. 1-10).

Project Management: Team Building Strategy

The most outstanding project leadership needs to create the most significant project vision and strategy to encourage team members to work beyond project expectations. The most

significant project leadership needs to generalize the most fantastic ideas to encourage team members to work beyond the project's impossible mission so that a project will get the highest product and service values. The most remarkable project leadership needs to create team building as the astronauts will fly to the moon. They will travel beyond the earth like a famous song from Europe, 'The Final Countdown.'

Furthermore, the most outstanding project leadership needs to have the highest transformational international team value building mind. The most outstanding project leadership needs to make the highest transformational Western countries and Eastern European countries team-building values (Stelmokiene & Endriulaitiene, 2015, para. 1-34).

The most remarkable project leadership needs to update project team performance to eliminate all project risks to get the most excellent project accomplishment result. Project team performance needs to be significantly positive to work beyond each team member's personality value. The most outstanding project leadership needs to lead the team members to finish the project beyond the project schedule and budget. Moreover, the most outstanding project leadership needs to update project team members' backgrounds to get tremendous success in project accomplishment. The most outstanding project leadership needs to create the most incredible vision, strategy, values, and characters for the team members to have personal and professional excellence on the working project to get the most outstanding team performance. The most significant project leadership needs to create team-building with the most excellent communication, regardless of their cultures, personal values, and experiences. Miscommunication teamwork can lead the project to failure, such as behind schedule and budget (Powell, 2004, para. 1-29).

The most outstanding project leadership needs to ensure the project teamwork will have the most significant budget performance and schedule performance to finish beyond time and budget. The most significant project leadership needs to ensure the project teamwork will have the most excellent quality standard and meet all project expectations, including unexpected project risks like a storm, earthquake, thief, and cyber-attack.

The most significant project leadership needs to make sure the project teamwork will have the most incredible face-to-face and virtual communication to meet all project expectations so that their company will generate the highest revenue, like Walmart and Amazon. The most significant project leadership needs to ensure the project teamwork will have the most generous bonus and reward to motivate future performance on many projects. The most significant leadership needs to lead team members to understand customer behaviors and their personal experiences to finish the project on time to match the market demand as a present and the future to come.

The most significant project leadership needs to make sure the project teamwork to have the most significant transformational project self-efficacy to raise teamwork highest value to perform the works on all projects that will help the enterprise to get the most significant revenue like Walmart and Amazon (Fitzgerald & Schutte, 2010, para. 1-38). The most significant leadership needs to lead team members to work beyond their skills and responsibilities for their jobs. The most significant project leadership needs to make the transformation project plan ahead of time to the most remarkable accomplishment result. The most significant project leadership needs to create a long-term building block for the project team's successful performance. The team members need to have a significantly winning environment all the time.

The team members need to have significantly outstanding performance all the time. The team members need to have an excellent working environment all the time (Lennox, 200, para. 1-12).

Additionally, the most outstanding leadership needs to train team members to understand three critical elements of team performance: Content, Process, and Behavior by Dr. Zachary Wong. Dr. Wong created the three critical elements of team performance (Content, Process, and Behavior) associated with the three space models (Organizational Space, Team Space, and Personal Space) to help the project manager to have tremendous success on the project management (Kingston, 2007, para. 1-10).

In 2007, Dr. Zachary Wong was a manager for the Chevron Energy Technology company, and he was also a professor for the University of California at Berkeley Extension. Dr. Wong taught students about human factors and dynamic team works. Then he wrote the Human Factor in Project Management book based on his industrial and academic experiences (Business Wire, Inc., 2007, para. 1-5). Poor project leadership will bring the project down. The excellent project leader will need to make to the project to meet customer expectations consistently. The excellent project leader requires the most significant knowledge and skills in the management of human factors. The most significant project leadership needs to understand the three critical elements of team performance (Content, Process, and Behavior) associated with the three space models (Organizational Space, Team Space, and Personal Space) or the Ten Models of Human Factors as well to have the tremendous success on the project management in the world (Zachary Wong, 2007, p. 323 – 342).

Furthermore, the most excellent project management team building needs to understand the U.S. Agency for International Development (USAID). In 1993, the USAID was selected as a "test case" by the National Performance Review headed by Vice-President Al Gore. The

procurement process at USAID, drawn from the economic theory of procurement contracts. They had three types of agreements: Cost-plus, fixed-price, and incentive type contracts. The model suggests how the government can achieve optimal competitive business deals, manage the procurement process, and award its contracts.

Government procurement contracting considers a massive business. The U.S. government uses more than \$199 billion annually in procurement products and services, as the U.S. government considers the largest consumer and customer for procurement contract awards of the space exploration, defense, foreign aid, and private contractors representing a large and growing business in the Washington, D.C. area. They have well-established corporations with many proposal writers, auditors, engineers, accountants, economists, and lawyers. As procurement contracting has overgrown in the last 20 years (Berrios, 1998, p. 1-87).

Moreover, the most excellent project management team building needs to understand the Monte Carlo Simulation theory. Monte Carlo simulation is one of the most significant project uncertainty risk methods globally, and it is an excellent computerized mathematical technique for quantitative project analysis and decision making. It uses many professional fields such as project management, manufacturing, engineering, oil & gas, transportation, environment, finance, energy, research and development, and insurance (Palisade, 2020, para. 1-17). In 1856, Monaco Prince Charles III built a luxuriously beautiful ocean scenery world rich resort and casino. Monte Carlo is northeast of Nice, France. Monte Carlo is a beautiful ocean scenery world rich resort and casino, and it is the most magnificent tourist attractions like Las Vegas, Nevada (Lotha, 2019, para. 1).

The most excellent project management team building needs to understand about Deming, Juran, and Crosby are the most excellent project quality management in the world.

Each of them provides many unique techniques about the project quality management to success. For example, Deming taught Japanese industries about higher quality will get excellent productivity and lower cost. However, American companies did not understand Deming's ideas until the Japanese succeeded in their auto industries. Then, Ford Motor Company liked Deming's quality methods and made the most significant improvement in their car quality and sales. The Deming Prize is one of the greatest TQM (Total Quality Management) awards in the world. Deming helped Japan to build its foundation in statistical quality control after World War II. Moreover, Japan's product quality recognizes as the highest in the world (Deming Prize, 2006, para. 1-25).

Additionally, some of Deming's 14 points of management, like adopt the new philosophy and drive out fear (Schwalbe, 2014, p. 336). Moreover, a strong project management team building needs to understand the cost of quality. After the year 1944, Juran stated that leadership needs to be quality-minded, the most crucial top management. The lack of supervision will cause quality problems. After the year 1978, Crosby noted that the cost of low quality would need unlimited amounts of money to improve project quality (Schwalbe, 2014, p. 336-341).

Conclusion

The most significant project leadership needs to create the most significant project vision and strategy to encourage team members to work beyond project expectations. The most significant project leadership needs to generalize the most fantastic ideas to encourage team members to work beyond the project's impossible mission so that a project will have the highest product and service values. The most significant project leadership needs to create team building as the astronaut's flight to the moon. They will travel beyond the earth orbit like a famous song from Europe, 'The Final Countdown.' The most significant project leadership needs to make

sure the project teamwork to have the most significant transformational project self-efficacy to raise teamwork's highest value to perform the works on all projects that will help the enterprise to get the highest revenue like Walmart.

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