3 PGS

SECRETARY'S CERTIFICATE The Villas of Sweetwater Community Association, Inc. **A Texas Non-Profit Corporation**

Resolution Regarding Payment Agreements

The undersigned, being the duly elected, qualified and acting Secretary of The Villas of Sweetwater Community Association, Inc., a Texas non-profit corporation (the "Association"), and the keeper of the minutes and records of the said corporation, does hereby certify that the following is a true and correct resolution of this corporation as adopted by the Board of Directors (the "Board") at a duly called meeting held on January 27, 2014.

WHEREAS, the Association is responsible for governance and maintenance of THE VILLAS OF SWEETWATER COMMUNITY ASSOCIATION, INC. as described in that certain "Condominium Declaration for The Villas of Sweetwater", filed for record under Volume 1777, Page 410, et seq., of the Deed Records of Fort Bend County, Texas, and all amendments thereto as (said recorded documents and all exhibits and amendments thereto being referred to as "Declaration"): and

WHEREAS, the Association exists pursuant to state law and its governing documents; and

WHEREAS, the Association is authorized to adopt and enforce reasonable rules and regulations in the interest of the community, pursuant to state and its governing documents; and

WHEREAS, there is a need for a policy with regard to payment agreements administered by Management on behalf of The Villas of Sweetwater Community Association, Inc.,

AND WHEREAS, the Board of Directors of The Villas of Sweetwater Community Association, Inc., wish to make this policy a matter of record,

NOW THEREFORE, BE IT RESOLVED, the Board of Directors on behalf of The Villas of Sweetwater Community Association, Inc. sets the policy as follows:

- An owner who is delinquent in the payment of assessments or any other charges on their account may enter into a payment agreement with the Association to pay the debt without incurring additional penalties. However, the owner will be subject to payment of reasonable costs associated with administering the payment agreement.
- The minimum term of the payment agreement will be three (3) months, the maximum term of the payment agreement will be twelve (12) months.

- The fee to administer the payment agreement will be a flat fee of \$25.00 per month, such cost will be added to the total amount due and paid in accordance with the payment agreement. The payment agreement fees collected from the owner will be reimbursed by the Association to the Management Company for the time associated with administering the agreement.
- In addition to the installment payments and administrative costs under the agreement, the owner will also be required to pay the regular accruing monthly assessment prior to delinquency.
- Failure to pay any of the installments agreed to by their due date or failure to pay the regular monthly assessment prior to delinquency may result in the payment plan being revoked and withdrawn and the Association will be entitled to proceed with further collection and legal action.

| • | | | | | | | | | | | agreement | | а | two |
|-------------------|---------|--------|-------|-----|--------|-------|----------|-------|-------|------|-------------|-------|---|-----|
| year _l | period, | the ow | ner n | nay | not be | e eli | gible fo | or an | other | payr | nent/agreen | nent. | | |

Harold Bookman, Secretary for
The Villas of Sweetwater Community Association, Inc.
a Texas Non-Profit Corporation

1/21/14

Date

THE STATE OF TEXAS §

\$ KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF HARRIS §

This instrument was acknowledged before me on the ______ day of _______, 2014, by ________, a Texas non-profit Corporation, on behalf of said corporation.

Notary Public in and for the state or Texa

KELLY A FUTRAL

My Commission Expires

April 20, 2016

Record and Return to:

The Villas of Sweetwater Community Association, Inc. c/o Creative Management Company 8323 Southwest Freeway, Suite #330

Houston, TX 77074

Resolution Regarding Payment Agreements The Villas of Sweetwater Community Association, Inc. Page 2 of 2

FILED AND RECORDED
OFFICIAL PUBLIC RECORDS

Dianne Wilson, County Clerk Fort Bend County, Texas

March 10, 2014 10:17:36 AM

FEE: \$15 00 BAK CERT

2014022451