



## **Oxford Place Property Owners Association**

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## **Schedule of Fines**

Per Article IX, Section I, item (g) of the Bylaws

The Board of Directors shall have the power to: levy fines against property owners who continue to willfully violate provisions of the Oxford Place Covenants & Restrictions after receiving 30 days' notice of the violation(s). After a property owner is given 30 days written notice, the Oxford Place Board of Directors shall have the power to issue fines of \$50 per month for each violation for the first three months. After the first three months, the fine will be increased to \$100 per month for the next three months, \$200 per month for the three months thereafter, and doubling the fine for each successive three-month period thereafter. The fine will constitute a continuing lien upon the property and if not paid within 30 days after the due date thereof, shall bear interest at the rate of ten percent per annum until paid. The property owner in violation will be responsible for all charges incurred in collecting the fine.