

CAUSE NO. D-1-GN-23-001549

THE TEXAS DEPARTMENT OF  
INSURANCE,  
*Plaintiff,*

v.

FRIDAY HEALTH INSURANCE  
COMPANY, INC.  
*Defendant.*

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IN THE DISTRICT COURT OF

TRAVIS COUNTY, TEXAS

345th JUDICIAL DISTRICT

**ORDER GRANTING SPECIAL DEPUTY RECEIVER'S  
APPLICATION TO APPROVE COMMUTATION AGREEMENT  
(ODYSSEY REINSURANCE COMPANY)**

On this date, the Court heard the Application to Approve Commutation Agreement (Odyssey Reinsurance Company) ("Application") filed by CANTILO & BENNETT, L.L.P., Special Deputy Receiver of Friday Health Insurance Company (the "SDR" and "FHIC" respectively).

In accordance with the *Agreed Order of Reference to Master* entered on March 23, 2023 ("Order of Reference"), the Application was submitted to the Master appointed in this proceeding pursuant to TEX. INS. CODE § 443.007. The Master issued a recommendation pursuant to Rule 171 of the Texas Rules of Civil Procedure, which is incorporated herein, finding as follows:

1. Notice of the Application was provided in accordance with TEX. INS. CODE § 443.007(d), and the Order of Reference;
2. The Texas Life and Health Insurance Guaranty Association ("TLHIGA") filed its acknowledgement and waiver;
3. AXA France Vie ("AXA") filed its Request to Stay Special Deputy Receiver's Application to Approve Commutation Agreement with Odyssey Reinsurance Company, or Alternatively, AXA France Vie's Objection to Application to Approve Commutation Agreement (the "AXA Objection") on April 24, 2025;

4. On June 16, 2025, the SDR and AXA filed their Joint Stipulation and Order Regarding AXA France Vie's Request to Stay Special Deputy Receiver's Application to Approve Commutation Agreement with Odyssey Reinsurance Company, or Alternatively, AXA France VIE's Objection to Application to Approve Commutation Agreement (the "Stipulation");

5. Upon entry of the Stipulation, AXA withdrew its objection to the Application subject to the terms and conditions of the Stipulation;

6. The Court has jurisdiction over the Application, Odyssey Reinsurance Company, the SDR, and FHIC; and

7. The Application should in all respects be granted.

Having considered the pleadings, the evidence submitted, and the recommendation of the Master, the Court accepts the Master's recommendation and approves the Application.

IT IS THEREFORE, ORDERED, ADJUDGED AND DECREED as follows:

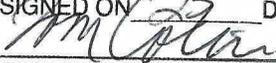
1. The Application is GRANTED in all respects.
2. The Special Deputy Receiver is authorized to enter into the Commutation Agreement with Odyssey.
3. This Order constitutes a final ruling approving the Application, provided that this Court shall retain jurisdiction to issue further orders pursuant to TEX. INS. CODE Chapter 443.

Signed on June 25, 2025.

  
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JUDGE PRESIDING

PROPER NOTICE GIVEN  
ACKNOWLEDGMENT OF NOTICE AND WAIVER  
OF OBJECTION PRESENTED  
SUBMITTED

RECOMMENDED  
SIGNED ON 25<sup>th</sup> DAY OF June 2025

  
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TOM COLLINS, RECEIVERSHIP SPECIAL MASTER