

CAUSE NO. D-1-GN-23-001549

THE TEXAS DEPARTMENT OF	§	IN THE DISTRICT COURT OF
INSURANCE,	§	
<i>Plaintiff,</i>	§	
	§	
v.	§	TRAVIS COUNTY, TEXAS
	§	
FRIDAY HEALTH INSURANCE	§	
COMPANY, INC.	§	
<i>Defendant.</i>	§	345th JUDICIAL DISTRICT

SPECIAL DEPUTY RECEIVER'S QUARTERLY FINANCIAL REPORT AND
SUMMARY STATEMENT OF EXPENSES
(DECEMBER 1, 2023 THROUGH FEBRUARY 29, 2024)

TO THE HONORABLE DISTRICT COURT:

CANTILO & BENNETT, L.L.P., solely in its capacity as the Special Deputy Receiver of Friday Health Insurance Company, Inc. (the “SDR” and “FHIC” respectively), files this Financial Report and Summary Statement of Expenses of the receivership estate for the period of December 1, 2023 to February 29, 2024. The attached report is filed pursuant to TEX. INS. CODE ANN., §§ 443.015(g) and 443.016(a) and the Court’s Order Granting the SDR’s First Supplement to Application for Approval of Fees and Expenses, entered on January 12, 2024.

The Special Deputy Receiver has served this Quarterly Financial Report to all known parties at interest, as shown in the certificate of service.

Respectfully submitted,

/s/ Greg Pierce
Gregory A. Pierce
State Bar No. 15994250
P.O. Box 40
Austin, Texas 78767
Tel: (512) 474-2154
gpierce@gpiercelaw.com

-and-

Christopher Fuller
State Bar No. 07515500

FULLER LAW GROUP
4612 Ridge Oak Drive
Austin, Texas 78731
Telephone: (512) 470-9544
cfuller@fullerlaw.org

**Attorneys for CANTILO & BENNETT, L.L.P.,
Special Deputy Receiver of
Friday Health Insurance Company, Inc.**

CERTIFICATE OF SERVICE

I certify that on March 15, 2024, a true and correct copy of this SPECIAL DEPUTY RECEIVER'S QUARTERLY FINANCIAL REPORT AND SUMMARY STATEMENT OF EXPENSES (DECEMBER 1, 2023 TO FEBRUARY 29, 2024) was served pursuant to the Order of Reference, Texas Rules of Civil Procedure, TEX. INS. CODE ANN. SEC. 443.007(d) and the Court's order on electronic service on the following by email, except as specifically otherwise noted.

Via Email: specialmasterclerk@tdi.texas.gov

Tom Collins, Receivership Master
c/o Special Master's Clerk
RLO MC-FRD
PO Box 12030
Austin, TX 78711-2030

Via e-Service: Brian.Riewe@tdi.texas.gov

Brian Riewe
TEXAS DEPARTMENT OF INSURANCE
RLO MC-FRD
PO Box 12030
Austin, TX 78711-2030

Via Email: John.Walker@tdi.texas.gov

John Walker
TEXAS DEPARTMENT OF INSURANCE
RLO MC-FRD
PO Box 12030
Austin, TX 78711-2030

Via Email: Shawn.Martin@tdi.texas.gov

Shawn Martin
General Counsel Division
Office of Financial Counsel
TEXAS DEPARTMENT OF INSURANCE
PO Box 12030
Austin, TX 78711-2030

Via Email: Vane.Hugo@tdi.texas.gov

Vane Hugo
TEXAS DEPARTMENT OF INSURANCE
RLO MC-FRD
PO Box 12030
Austin, TX 78711-2030

Via Email: David.Ashton@tdi.texas.gov

David Ashton
General Counsel Division
Office of Financial Counsel
TEXAS DEPARTMENT OF INSURANCE
PO Box 12030
Austin, TX 78711-2030

Via e-Service: Zachary.Rhines@oag.texas.gov

Zachary L. Rhines
Assistant Attorney General
General Litigation Division
OFFICE OF THE TEXAS ATTORNEY GENERAL
P.O. Box 12548, Mail Stop 01901
Austin, TX 78711-2548
Counsel for Texas Department of Insurance

Via e-Service: jrixen@rixenlaw.com

Jacqueline Rixen
RIXENLAW
P.O. Box 9879
Austin, TX 78766
*Counsel for the Texas Life and Health
Insurance Guaranty Association*

Via e-Service: sstrickland@mwlaw.com

Stanton Strickland
MITCHELL, WILLIAMS, SELIG, GATES &
WOODYARD, P.L.L.C.
500 W. 5th Street, Ste. 1150
Austin, TX 78701
Counsel for Friday Health Insurance, Inc.

Via First Class Mail

INTERNAL REVENUE SERVICE
Special Procedures Branch
300 East 8th Street, Suite 352
Mail Stop 5026AUS
Austin, TX 78701

Via Email: BPollock@mayerbrown.com
Bronwyn Pollock
MAYER BROWN LLP
333 Grand Ave., 47th Floor
Los Angeles, CA 90071
Counsel for AXA France Vie

Via Email: RHarrell@mayerbrown.com
Via Email: JDanford@mayerbrown.com
Robert Harrell
James Danford, Jr.
MAYER BROWN LLP
700 Louisiana St., Suite 3400
Houston, TX 77002
Counsel for AXA France Vie

Via Email: VSidhu@mayerbrown.com
Via Email: JToes@mayerbrown.com
Vikram Sidhu
Juliana Toes
MAYER BROWN LLP
1221 Avenue of the Americas
New York, NY 10020-10011
Counsel for AXA France Vie

Via Email: Brian.Hansen@hcahealthcare.com
Brian Hansen
HCA HEALTHCARE
One Park Plaza, Building 1-2E
Nashville, TN 37203

Via Email: mpcooley@reedsmith.com
Michael P. Cooley
REED SMITH LLP
2850 N. Harwood Street, Suite 1500
Dallas, TX 75201
Counsel for Molina Healthcare, Inc.

Via Email: dhollaway@houstonlaw.com
T. Daniel Hollaway
Hollaway PC – Attorneys at Law
19 Briar Hollow Lane, Suite 245
Houston, TX 77027
Counsel for Christus Health

Via Email: Kristen.Perry@faegredrinker.com
Kristen L. Perry
FAEGRE DRINKER BIDDLE & REATH LLP
1717 Main Street, Ste 5400
Dallas, TX 75201
Counsel for Quest Diagnostics Clinical Laboratories, Inc.

Via Email: MTurner@crowell.com
Miranda H. Turner
CROWELL & MORING LLP
1001 Pennsylvania Avenue NW
Washington, DC 20004

Via Email: Amy_Condo@bcbsil.com
Amy Pinkerman Condo
HEALTH CARE SERVICE CORPORATION
300 E. Randolph Street
Chicago, IL 60601
*Counsel for Health Care Service Corporation
Blue Cross and Blue Shield of Illinois,
Montana, New Mexico, Oklahoma and Texas*

/s/ Greg Pierce
Gregory A. Pierce

Friday Health Insurance Company Inc
Statement of Expenses

For Period Ending
02/29/24

	Total Dec	Total Jan	Total Feb	Total Quarter
SDR				
Cantilo & Bennett, LLP				
Primary Responsible	21,268.00	30,290.00	29,016.00	80,574.00
Primary Responsible - Travel	0.00	0.00	65.00	65.00
SDR Administration - Partner/Attorney	26.00	0.00	0.00	26.00
SDR Administration - Associate	1,280.00	9,020.00	3,960.00	14,260.00
Information Technology	0.00	50.00	350.00	400.00
Receivership Specialist - Paralegal	279.00	310.00	310.00	899.00
Receivership Specialist	0.00	1,120.00	0.00	1,120.00
Receivership Specialist	0.00	0.00	108.50	108.50
Expenses	8.82	22.08	342.58	373.48
Total SDR Billing	22,861.82	40,812.08	34,152.08	97,825.98
SDR Subcontractors - Legal				
Fuller Law Group				
Attorney	11,935.00	13,227.50	15,345.00	40,507.50
Expenses	150.00	167.00	167.00	484.00
Total Billing	12,085.00	13,394.50	15,512.00	40,991.50
Inquest Resources				
Partner & Paralegal I	221.00	144.50	17.00	382.50
Partner & Paralegal/Receivership Specialist I	527.00	901.00	1,045.50	2,473.50
Receivership Specialist II	22.00	104.50	104.50	231.00
Expenses	2.41	7.32	3,142.00	3,151.73
Total Billing	772.41	1,157.32	4,309.00	6,238.73
Lewis Brisbois Bisgaard & Smith LLP				
Partner	6,450.00	2,400.00	0.00	8,850.00
Paralegal	570.00	0.00	0.00	570.00
Paralegal	0.00	105.00	0.00	105.00
Paralegal	0.00	90.00	0.00	90.00
Expenses	0.00	35.00	0.00	35.00
Total Billing	7,020.00	2,630.00	0.00	9,650.00
Greg Pierce-Attorney at Law				
Attorney	16,830.00	21,230.00	16,995.00	55,055.00
Expenses	8.48	4.24	0.00	12.72
Total Billing	16,838.48	21,234.24	16,995.00	55,067.72
Fennemore				
Director/Attorney	5,642.00	7,189.00	2,639.00	15,470.00
Director/Attorney	6,890.00	6,825.00	5,720.00	19,435.00
Director/Attorney	4,940.00	9,685.00	10,920.00	25,545.00
Of Counsel	12,482.00	6,241.00	15,879.00	34,602.00
Associate/Attorney	12,180.00	37,296.00	41,706.00	91,182.00
Associate/Attorney	562.50	25,312.50	20,587.50	46,462.50
Associate/Attorney	36.00	0.00	0.00	36.00
Paralegal	28.50	5,757.00	7,239.00	13,024.50
Expenses	944.52	5,404.16	180.00	6,528.68
Total Billing	43,705.52	103,709.66	104,870.50	252,285.68
Total Legal Subcontractors	80,421.41	142,125.72	141,686.50	364,233.63

R-565

**Friday Health Insurance Company Inc
Statement of Expenses**

**For Period Ending
02/29/24**

	Total Dec	Total Jan	Total Feb	Total Quarter
SDR Subcontractors - Other				
Petrosewicz & Company, Inc				
Accountant-Principal	1,920.00	3,040.00	4,880.00	9,840.00
Accountant	1,403.00	3,151.00	4,496.50	9,050.50
Accountant	0.00	897.00	586.50	1,483.50
Expenses	23.04	247.64	68.08	338.76
Total Billing	3,346.04	7,335.64	10,031.08	20,712.76
Jeannan Enterprises				
Consultant	150.00	0.00	0.00	150.00
Total Billing	150.00	0.00	0.00	150.00
EMKAY Associates				
Claims Manager/	94.50	52.50	252.00	399.00
Claims Management & Consulting	147.00	199.50	819.00	1,165.50
Claims Management & IT Consulting	5,239.50	6,531.00	6,604.50	18,375.00
Claims Management & IT Consulting	1,411.00	748.00	2,210.00	4,369.00
Expenses	0.00	0.00	0.00	0.00
Total Billing	6,892.00	7,531.00	9,885.50	24,308.50
Tharp and Associates-Reinsurance/Litigation Expert				
Reinsurance Consultant	6,187.50	4,125.00	14,937.50	25,250.00
Reinsurance Consultant-Travel			187.50	187.50
IT/Data Base Admin	2,827.50	2,340.00	2,291.25	7,458.75
Expenses	0.00	0.00	64.18	64.18
Total Billing	9,015.00	6,465.00	17,480.43	32,960.43
Milford Consulting				
Receivership Specialist I/Claims Consultant	1,033.50	156.00	58.50	1,248.00
Expenses	0.00	0.00	0.00	
Total Billing	1,033.50	156.00	58.50	1,248.00
Total Other SDR Subcontractors	20,436.54	21,487.64	37,455.51	79,379.69
Receivership Service Providers				
Answer National-Answering Service Set up and first month service	0.00	0.00	21,096.96	21,096.96
Doxim-POC Mailing Postage	0.00	0.00	28,198.32	28,198.32
IMA- Colorado SDR Bond	0.00	0.00	1,200.00	1,200.00
Network 1 Consulting-Secure Cloud Storage	9,881.20	9,881.20	9,892.00	29,654.40
Network 1 Consulting-Search Utility One time Charge	0.00	1,626.25	235.87	1,862.12
Kayla Brown-Accounting Services	382.50	680.00	0.00	1,062.50
SafeSite-Document Storage/Supplies	85.00	85.00	85.00	255.00
Operating Account Bank Fees-Frost	15.00	15.00	0.00	30.00
BOK Financial-Bank Fees	453.87	453.85	475.23	1,382.95

R-565

Friday Health Insurance Company Inc
Statement of Expenses

For Period Ending
02/29/24

	Total Dec	Total Jan	Total Feb	Total Quarter
Texas Treasury Unrestricted Account - Management Fees	3,127.08	3,064.03	2,829.77	9,020.88
Texas Treasury Restricted Accounts - Management Fees	1,995.79	2,071.14	2,080.49	6,147.42
Total Other	15,940.44	17,876.47	66,093.64	99,910.55
Sub-Total SDR, Subcontractor & Provider Expenses				
Sub-Total SDR, Subcontractor & Provider Expenses	139,660.21	222,301.91	279,387.73	641,349.85
Liquidation Oversight Allocation				
RLO Allocation	18,963.21	12,238.53	17,250.73	48,452.47
Special Master's Fees	378.87	65.45	68.33	512.65
Total RLO & SM Expense	19,342.08	12,303.98	17,319.06	48,965.12
Total Expenses	159,002.29	234,605.89	296,706.79	690,314.97

Friday Health Insurance Company Inc
Statement of Net Assets

For the Period Ending
2/29/2024

Line	02/29/24
Cash	
1 Cash	
Cash - Unrestricted	167,395,920
APF Funds (Loan proceeds)	
Investments	
2 Short-Term Investments	
3 Bonds	
4 Stocks - Preferred & Common	
5 Investments in Subsidiaries, Controlled or Affiliated Entities	
6 Mortgage Loans	
7 Real Estate	
8 Policy Loans	
9 Other Invested Assets	
Restricted Assets	
10 Statutory Deposits	
11 Funds held by or deposited with Reinsured Companies	
12 Restricted - Other	
Funds Held - AXA France Vie	123,012,284
Funds Held for Post Receivership Premium Collected	11,291
Reinsurance Receivable	
13 Reinsurance Recoverables on Paid Losses & LAE (net of allowance)	123,617,321
14 Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)	
15 Reinsurance Recoverables on UEP & Contingent Commissions	
Other Receivables	
16 Salvage & Subrogation Recoveries	
17 Premiums Due from Agents & Policyholders	0
18 Receivable from Parents, Subsidiaries & Affiliates	0
19 Receivable from Guaranty Associations - Early Access Payments	25,000,000
20 Other Receivables	
Pharmacy Rebates	0
Other Receivables-Variou - See Footnote Below	0
Other Assets	
21 FF&E	0
22 Other Assets	0
Total Assets	439,036,816

NOTES

Ref No.

1 <u>Unrestricted Cash</u>	
Frost SDR Operating	25,590
BOK Financial - Pre Rec Operating	1,814
Wells Fargo - Pre Rec	1,633
Texas Treasury - Operating	167,378,174
Less: Amounts Restricted for Post Rec Premium Collected	(11,291)
	<u>167,395,920</u>

Funds Held AXA France Vie - Represents amount held to secure AXA France
12 Vie reinsurance treaty obligations.

Friday Health Insurance Company Inc
Statement of Net Assets

For the Period Ending
2/29/2024

Funds Held Post Receivership Premium Collected - Reflects premium collected post receivership that requires research to determine amounts for group policies 12 remaining in force versus individual policies terminated on December 31, 2022.

13 Reinsurance Recoverable on Paid Losses

Amounts obtained from Friday Health general ledger as of receivership date and subsequently adjusted based on reinsurance subcontractor analysis,

Due from AXA France Vie-Quota Share Agreement	245,066,132
Due from Odyssey Re - XOL Agreement	4,364,127
Less: Allowance for Uncollectible	<u>(125,812,938)</u>
Total Recoverable on Paid Losses	<u><u>123,617,321</u></u>

14 Reinsurance Recoverable on Unpaid Losses

Gross Amount of Ceded IBNR Liability to AXA France based on information obtained from the SDR's reinsurance subcontractor as of September 30, 2023.

Less: Allowance for Uncollectible	38,705,105
Net Recoverable	<u>(38,705,105)</u> <u><u>0</u></u>

17 Premiums Recoverable

Gross amount due per Company general ledger as of receivership date

Less: Allowance for Uncollectible	20,155,271.00
Net Recoverable	<u>(20,155,271.00)</u> <u><u>0</u></u>

18 Affiliate Receivables--due to/from:

Amounts reflected are from Company general ledger as of receivership date

Due from Friday Management Company	4,617,771
Due to Friday Colorado	(2,543,130)
Due to Other Friday Entities	5,055,900
Total due to/from Affiliates	<u>7,130,541</u>
Less: Allowance for Uncollectible	<u>(7,130,541.00)</u>
Net Receivable	<u><u>0</u></u>

20 Pharmacy Rebates Receivable

Gross amount due from Pharmacy providers per Company general ledger as of receivership date

Less: Allowance for Uncollectible	5,790,287
Net Receivable	<u>(5,790,287)</u> <u><u>0</u></u>

20 Other Receivables

Gross amount due per Company general ledger and detailed listing as of receivership date,

Due from CMS-HCRP	6,845,190
Receivable from Providers for Overpayments	26,021,791
Premium Tax Receivable	897,888
Less: Allowance for Uncollectible	<u>(33,764,869)</u>
Net Receivable	<u><u>0</u></u>

Friday Health Insurance Company Inc
Changes in Net Assets for the Quarter Ending

02/29/24

Line		11/30/23	02/29/24	Change
Cash				
1	Cash			
	Cash - Unrestricted	190,451,016	167,395,920	(23,055,096)
	APF Funds (Loan proceeds)	0	0	0
Investments				
2	Short-Term Investments	0	0	0
3	Bonds	0	0	0
4	Stocks - Preferred & Common	0	0	0
5	Investments in Subsidiaries, Controlled or Affiliated Entities	0	0	0
6	Mortgage Loans	0	0	0
7	Real Estate	0	0	0
8	Policy Loans	0	0	0
9	Other Invested Assets	0	0	0
Restricted Assets				
10	Statutory Deposits	0	0	0
11	Funds held by or deposited with Reinsured Companies	0	0	0
12	Restricted - Other	0	0	0
	Funds Held - AXA France Vie	121,389,722	123,012,284	1,622,562
	Funds Held for Post Receivership Premium Collected	12,095	11,291	(804)
Reinsurance Receivable				
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)	123,617,321	123,617,321	0
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)	0	0	0
15	Reinsurance Recoverables on UEP & Contingent Commissions	0	0	0
Other Receivables				
16	Salvage & Subrogation Recoveries	0	0	0
17	Premiums Due from Agents & Policyholders	0	0	0
18	Receivable from Parents, Subsidiaries & Affiliates	0	0	0
19	Receivable from Guaranty Associations - Early Access Payments	0	25,000,000	25,000,000
20	Other Receivables	0	0	0
	Pharmacy Rebates	0	0	0
	Misc Receivable-Provider Overpayments	0	0	0
	Misc Receivable-Premium Tax	0	0	0
Other Assets				
21	FF&E	0	0	0
22	Other Assets	0	0	0
	Total Assets	435,470,154	439,036,816	3,566,662

R-565

Friday Health Insurance Company Inc
Statement of Net Liabilities

For Period Ending
02/29/24

Line		02/29/24
1	Secured Claims	
2	APF Loan	
3	Special Deposit Claims	
Administrative Claims - Class 1		
4	Administrative Claims - State/Receiver	
	Special Deputy Receiver, Subcontractors Fees & Expenses	213,294
	Liquidation Oversight	17,251
	Special Master's Fees	68
5	Administrative Claims - Guaranty Assns	
	Administrative Expense Paid	5,433,627
	Administrative Expense Reserves	
6	LAE - Guaranty Assns	
	LAE Paid	
	LAE Reserves	
Policy Claims - Class 2		
7	Loss Claims - Guaranty Assns	
	Loss Claims Paid	21,059,067
	Loss Claims Reserves	
8	Loss Claims - Other	
	Other Loss Claims Paid	
	Other Loss Claims Reserves	48,622,815
9	LAE - Other	971,549
10	Unearned & Advance Premium Claims - GA	
11	Unearned & Advance Premium Claims - Other	1,882,561
Other Liabilities		
12	Class 3 Claims	634,864,844
13	Class 4 Claims	
14	Class 5 General Unsecured Creditor Claims	2,955,700
15	Class 5 Reinsurance Related Unsecured Claims	2,400,036
16	Class 6 Claims	30,319
17	Class 7 Claims	
18	Class 8 Claims	
19	Class 9 Claims	
20	Class 10 Interest	
21	Class 11 Claims	
22	Other Liabilities	
	Prompt Pay Penalties	2,299,045
	Funds Held - AXA France Vie	123,012,284
	Funds Held for Post Receivership Premium Collected	11,291
	Surplus Debenture Note	1,800,000
	Total Liabilities	845,573,751
23	Total Equity/(Deficit) Excess (Deficiency) of Assets over Liabilities	(406,536,935)
	Total Liabilities & Equity	439,036,816

**Friday Health Insurance Company Inc
Statement of Net Liabilities**

**For Period Ending
02/29/24**

NOTES

Ref. No.

5 Reflects amounts reported to the SDR by the Texas Life Health Insurance Guaranty Association (TXLHIGA) through February 29, 2024. The reserve amount would represent a TLHIGA estimate based on past activity not yet closed as of 2/29/24. The appropriateness and reasonableness of the amounts will be reviewed by the SDR in future months.

7 Reflects amounts reported to the SDR by the Texas Life Health Insurance Guaranty Association (TXLHIGA) through February 29, 2024. Total claims paid through February 29, 2024 are 146,154 claims. Of this amount, 65 claims payments have been returned and are in the process of rework by TXLHIGA. The appropriateness and reasonableness of the amounts will be reviewed by the SDR in future months.

8 Reflects amount obtained from Company December 31, 2022 annual statement and adjusted based on information obtained from the SDR's reinsurance and claims subcontractor. The appropriateness and reasonableness of the amounts will be reviewed further by the SDR and SDR subcontractor in future months.

9 Reflects amount obtained from Company general ledger as of receivership date

11 Reflects amount obtained from Company general ledger as of receivership date

12 Represents the amounts obtained from the Centers for Medicare & Medicaid Services (CMS) "Summary Report on Permanent Risk Adjustment Transfers for the 2022 Benefit Year" released on June 30, 2023. This amount has not been reviewed or adjudicated but will most likely be classified as a Class 3 claim in the future.

14 Represents amounts obtained from a company schedule of pre receivership outstanding vendor invoices. These amounts have not been reviewed or adjudicated and would most likely be classified as a Class 5 claim once the POC process has been completed.

15 Represents premium due the company's XOL reinsurance carrier for Q4 2022.

16 Represents Texas Department of Insurance overhead assessment invoice received for the assessment year 2022. This amount has not been reviewed or adjudicated but will most likely be classified as a Class 6 claim once the POC process has been completed.

22 Prompt Pay Penalties - Amount reflected on Company general ledger as of the receivership date for amounts potentially due under prompt pay penalty statutes.

22 Funds Held for Others - Represents amount held to secure AXA France Vie reinsurance treaty obligations.

22 Funds Held Post Receivership Premium Collected - Represents premium collected post receivership that requires research to determine amounts for group policies remaining in force versus individual policies terminated on December 31, 2022.

22 Surplus Denture Note - Represents amount due pursuant to note agreement dated June 10, 2020.

R-565

Friday Health Insurance Company Inc
Changes in Net Liabilities for the Quarter Ending

02/29/24

Line		11/30/23	02/29/24	Change
1	Secured Claims	0	0	0
2	APF Loan	0	0	0
3	Special Deposit Claims	0	0	0
Administrative Claims - Class 1				
4	Administrative Claims - State/Receiver	0	0	0
	Special Deputy Receiver, Subcontractors Fees & Expenses	171,609	213,294	41,685
	Liquidation Oversight	23,296	17,251	(6,045)
	Special Master's Fees	155	68	(87)
5	Administrative Claims - Guaranty Assns	0	0	0
	Administrative Expense Paid	3,686,050	5,433,627	1,747,577
	Administrative Expense Reserves	676,000	0	(676,000)
6	LAE - Guaranty Assns	0	0	0
	LAE Paid	0	0	0
	LAE Reserves	0	0	0
Policy Claims - Class 2				
7	Loss Claims - Guaranty Assns	0	0	0
	Loss Claims Paid	17,662,536	21,059,067	3,396,531
	Loss Claims Reserves	841,248	0	(841,248)
8	Loss Claims - Other	0	0	0
	Other Loss Claims Paid	0	0	0
	Other Loss Claims Reserves	48,622,815	48,622,815	0
9	LAE - Other	971,549	971,549	0
10	Unearned & Advance Premium Claims - GA	0	0	0
11	Unearned & Advance Premium Claims - Other	1,882,561	1,882,561	0
Other Liabilities				
12	Class 3 Claims	634,864,844	634,864,844	0
13	Class 4 Claims	0	0	0
14	Class 5 General Unsecured Creditor Claims	2,955,700	2,955,700	0
15	Class 5 Reinsurance Related Unsecured Claims	2,400,036	2,400,036	0
16	Class 6 Claims	30,319	30,319	0
17	Class 7 Claims	0	0	0
18	Class 8 Claims	0	0	0
19	Class 9 Claims	0	0	0
20	Class 10 Interest	0	0	0
21	Class 11 Claims	0	0	0
22	Other Liabilities	0	0	0
	Prompt Pay Penalties	2,299,045	2,299,045	0
	Funds Held - AXA France Vie	121,389,722	123,012,284	1,622,562
	Funds Held for Post Receivership Premium Collected	12,095	11,291	(804)
	Surplus Debenture Note	1,800,000	1,800,000	0
	Total Liabilities	840,289,580	845,573,751	5,284,171
23	Total Equity/(Deficit) Excess (Deficiency) of Assets over Liabilities	(404,819,426)	(406,536,935)	(1,717,509)
	Total Liabilities & Equity	435,470,154	439,036,816	3,566,662

Friday Health Insurance Company Inc
Sources & Uses of Cash

For Period Ending
02/29/24

	Qtr Ending Feb-24
Income	
Premium Receipts	1,290
Agents' Balances Received	0
Reinsurance Recoveries	0
Salvage & Subrogation Recoveries	118,436
Affiliates Recovery	0
Settlement/Litigation Recovery	0
Other Receipts	185,123
Sale of Real & Personal Property	0
Investment Sales/Receipts	0
Other Asset Receipts	0
Total Receipts from Assets/Receivables	304,849
Interest & Dividend Receipts, EA Interest	0
Cash Deposit Interest	2,287,864
Total Cash Receipts	2,592,713
Disbursements	
SDR Fees & Expenses	104,816
Subcontractor Legal Fees & Expenses	310,058
Subcontractor Other Fees & Expenses	80,646
Non-Subcontractor Fees & Expenses	5,297
Other Expenses	92,700
RLO Fees & Expenses	55,097
Total Disbursements for Operations	648,614
Loss Claims & LAE Expense Payments	0
Early Access Payments - GA Repayments	25,000,000
Refunds & Other Distributions-Cash Restriction removed from Post Receivership Premiums Collected	(805)
Total Cash Distributions	24,999,195
Total Cash Disbursements & Distributions	25,647,809
APF Loan Proceeds (Repayment)	0
Net Increase(Decrease) in Cash	(23,055,096)
Cash at Beginning of Period	190,451,016
Cash at End of Period	167,395,920

Automated Certificate of eService

This automated certificate of service was created by the eFiling system. The filer served this document via email generated by the eFiling system on the date and to the persons listed below. The rules governing certificates of service have not changed. Filers must still provide a certificate of service that complies with all applicable rules.

Greg Pierce on behalf of Greg Pierce

Bar No. 15994250

gpierce@gpiercelaw.com

Envelope ID: 85606432

Filing Code Description: No Fee Documents

Filing Description: SPECIAL DEPUTY RECEIVER'S QUARTERLY FINANCIAL REPORT AND SUMMARY STATEMENT OF EXPENSES (DECEMBER 1, 2023 THROUGH FEBRUARY 29, 2024)

Status as of 3/18/2024 7:33 AM CST

Case Contacts

Name	BarNumber	Email	TimestampSubmitted	Status
Christopher G. Fuller	7515500	cfuller@fullerlaw.org	3/15/2024 1:08:02 PM	SENT
Thomas Daniel Hollaway	9866700	dhollaway@houstonlaw.com	3/15/2024 1:08:02 PM	SENT
Jacqueline Rixen	16962550	jrixen@rixenlaw.com	3/15/2024 1:08:02 PM	SENT
Kelly M. Olson		kelly.olson@faegredrinker.com	3/15/2024 1:08:02 PM	SENT
James Danford	24105775	jdanford@mayerbrown.com	3/15/2024 1:08:02 PM	SENT
Patricia Muniz		pmuniz@inquestresources.com	3/15/2024 1:08:02 PM	SENT
Brian Falligant		bfalligant@inquestresources.com	3/15/2024 1:08:02 PM	SENT

Associated Case Party: TEXAS DEPARTMENT OF INSURANCE

Name	BarNumber	Email	TimestampSubmitted	Status
Shawn Martin	13122100	shawn.martin@tdi.texas.gov	3/15/2024 1:08:02 PM	SENT
Brian E. Riewe	16915600	brian.riewe@tdi.texas.gov	3/15/2024 1:08:02 PM	SENT
Zachary L. Rhines		zachary.rhines@oag.texas.gov	3/15/2024 1:08:02 PM	SENT
Special Master Clerk		specialmasterclerk@tdi.texas.gov	3/15/2024 1:08:02 PM	SENT
Vane Hugo		Vane.Hugo@tdi.texas.gov	3/15/2024 1:08:02 PM	SENT
John Walker		John.Walker@tdi.texas.gov	3/15/2024 1:08:02 PM	SENT
David Ashton		David.Ashton@tdi.texas.gov	3/15/2024 1:08:02 PM	SENT

Associated Case Party: FRIDAY HEALTH INSURANCE COMPANY, INC

Name	BarNumber	Email	TimestampSubmitted	Status
------	-----------	-------	--------------------	--------

Automated Certificate of eService

This automated certificate of service was created by the eFiling system. The filer served this document via email generated by the eFiling system on the date and to the persons listed below. The rules governing certificates of service have not changed. Filers must still provide a certificate of service that complies with all applicable rules.

Greg Pierce on behalf of Greg Pierce

Bar No. 15994250

gpierce@gpiercelaw.com

Envelope ID: 85606432

Filing Code Description: No Fee Documents

Filing Description: SPECIAL DEPUTY RECEIVER'S QUARTERLY FINANCIAL REPORT AND SUMMARY STATEMENT OF EXPENSES (DECEMBER 1, 2023 THROUGH FEBRUARY 29, 2024)

Status as of 3/18/2024 7:33 AM CST

Associated Case Party: FRIDAY HEALTH INSURANCE COMPANY, INC

Name	BarNumber	Email	TimestampSubmitted	Status
Stanton K. Strickland	786392	sstrickland@mwlaw.com	3/15/2024 1:08:02 PM	SENT

Associated Case Party: QUEST DIAGNOSTIC CLINICAL LABORATORIES, INC.

Name	BarNumber	Email	TimestampSubmitted	Status
Kristen Perry		Kristen.perry@faegredrinker.com	3/15/2024 1:08:02 PM	SENT