

ATTENTION, ALL PICO/PILICO/MIDWEST LIFE LITIGATION PLAINTIFFS:

If You or Your Predecessor in Interest Filed a Lawsuit in the 1990s Against Certain State of Louisiana Government Entities Alleging a Failure to Properly Regulate Public Investors Life Insurance Company and Certain of its Affiliates,

You Could Be Included in a Class Action Lawsuit

You could be affected by a class action lawsuit against the State of Louisiana and/or the Department of Insurance, Office of Financial Institutions, or Office of Risk Management ("State Defendants") and their various insurance carriers involving the State's conduct with Public Investors Life Insurance Company, Inc., Public Investors, Inc., and Midwest Life Insurance Company ("Public Investors Companies").

This is the same lawsuit which was filed in December, 1991 by David P. Smith of Alexandria and John Gregory Odum of New Orleans, which was later amended to name the State's insurance carriers. Dan B. McKay of Bunkie subsequently joined the action with additional plaintiffs. In 2007, these lawyers filed a motion to convert the case to a class action. The Trial Court has now granted that motion and decided that this should be tried or resolved on behalf of a "Class", or group of people, that could include you.

Settlements with all Defendants in the case have provisionally been reached, subject to certain contingent requirements, including Court approval. The total aggregate value of those provisional settlements is \$5.81 million.

What Is This Case About?

The lawsuit claims that the State Defendants failed to properly regulate the Public Investors group of companies, causing the Class to lose investments and incur other damages, which this lawsuit seeks to recover. All Defendants have denied any wrongdoing. If, for any reason, the settlements are not finally consummated, the lawyers for the Class will have to prove their claims in Court.

Are You Included?

Generally, you are included in the Class if you or your predecessor in interest filed or joined a lawsuit between 1991 and 1992 against the State Defendants regarding the regulation of the Public Investors Companies.

Who Represents the Class?

The same lawyers who have always represented the numerous plaintiffs in this matter will continue to represent the Class. The Court has appointed the law firms of the two original lawyers who filed this case, Smith, Segura and Raphael LLC and Odum & Des Roches LLC, as "Lead Class Counsel", and Dan B. McKay will continue to represent the Class as Co-Counsel. You don't have to pay any of these Class Counsel, or anyone else, to participate as a member of the Class. Any request for fees or expenses by any of them would have to be approved by the Court,

and would be paid only out of any recovery achieved for the Class. You may hire your own lawyer to appear in Court for you, but if you do, you have to pay that lawyer. Certain individuals, all of them plaintiffs in the original action, also have been appointed as class representatives. More information about those individuals is available via the contact information provided below.

What Are Your Options?

Stay in the Class: To stay in the Class, you do not have to do anything at this time. The above-named lawyers will continue to represent your interest as a member of the Class. If money or benefits are obtained, Class Members will be notified, through mail and/or a publication similar to this, about how to claim benefits. If you remain in the Class, any judgment issued in the case, whether favorable or not, will apply to you and legally bind you. Class Members may be required to take further action as the Court deems necessary to participate in any recovery that may be obtained for the benefit of the Class.

Get out of the Class: You need to exclude yourself if you want to keep your right to sue the State Defendants on your own over the claims in this case. If you exclude yourself, you cannot participate in pending settlements or otherwise get money or benefits from this class action lawsuit if any are awarded. If you exclude yourself, and wish to pursue your claims on your own, you will be required to retain new counsel at your own expense and file a new suit prior to the expiration of any applicable statutes of limitation. Should you choose to file your own individual case, it will not be resolved by the pending settlement and will continue. To exclude yourself, you must send a letter via first class U.S. mail (with tracking service), Federal Express, UPS, facsimile, or email saying you would like to exclude yourself from the class in this case and including your name, address, telephone number, and signature. Send the exclusion to Public Investors Lawsuit Claims Administrator, C/O Rust Consulting, Inc. - 6150, P.O. Box 44, Minneapolis, MN 55440-0044; facsimile: (877) 465-4879; email: administrator@publicinvestorslawsuit.com. Your letter requesting exclusion must be postmarked, faxed, or emailed no later than **October 26, 2018**.

For More Information:

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