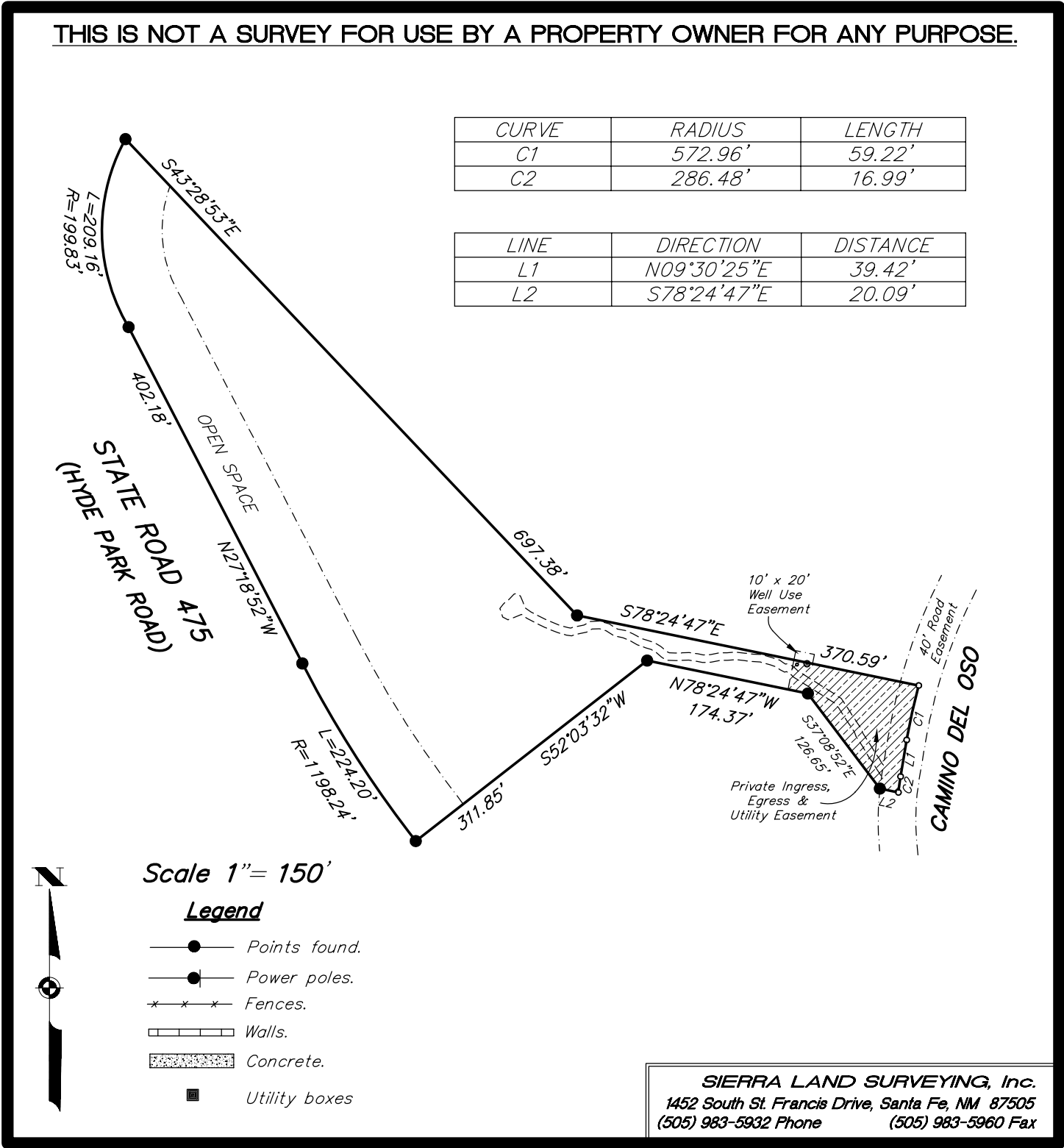


IMPROVEMENT LOCATION REPORT

THIS IS TO CERTIFY,
To Title Co.: LandAmerica Capitol City Title Services
To Underwriter: _____
To Lender: _____
that on January 25, 2006 I made an inspection of the premises situated
at 2395 Camino Del Oso, Santa Fe, Santa Fe County, New Mexico, briefly
described as: Tract 2-B

PLAT REFERENCE: Bearings, distances and/or curve data are taken from the following plat.
Summary Subdivision for Harold E. & Donna Jean Gregg...,
recorded n Plat Book 469, page 032.

NOTE: The error of closure is one foot for every 20,000 feet along the perimeter of the legal description as provided. Easements shown hereon are as listed in Title Commitment No. 6311001843 as provided by Title Company.



Improvement location is based on previous property surveys and/or documents. No monuments were set. This tract is subject to all easements, restrictions and reservations of record which pertain. This report is not to be relied on for the establishment of fences, buildings or other future improvements.

IMPROVEMENT LOCATION REPORT

I FURTHER CERTIFY as to the existence of the following at the time of my last inspection:

1. Evidence of rights of way, old highways or abandoned roads, lanes, trails or driveways, sewer, drains, water, gas or oil pipe lines on or crossing said premises.
As shown.
2. Springs, streams, rivers, ponds or lakes located, bordering on or through said premises.
None noted.
3. Evidence of cemeteries or family burial grounds located on said premises.
None noted.
4. Overhead utilities, poles, anchors, pedestals, wires or lines overhanging or crossing said premises and serving other properties.
As shown.
5. Joint driveways or walkways, joint garages, party walls of rights of support, steps or roofs in common.
None noted.
6. Apparent encroachments of building, projections or cornices thereof, or signs affixed thereto, fences or other indications of occupancy appear to encroach upon or overhang adjoining property, or the like appear to encroach upon or overhang inspected premises.
As shown.
7. Specific physical evidence of boundary lines on all sides.
As shown.
8. Is property improved?
No.
9. Indications of recent building construction, alterations or repairs.
None noted.
10. Approximate distance of structure from lot line or building setback lines.
N/A.
11. FIRM Panel No. 350069-0175-B.




SURVEYOR

NMPS No.9052

This Improvement Location Report is based on boundary information taken from previous survey documents and is prepared and issued to the Title, Abstract or Escrow Company or Lending Institution listed and is for their exclusive use only. This is not a boundary survey and the information shown may not reflect that which may be disclosed by a boundary survey.

This report has been prepared by:

SIERRA LAND SURVEYING, Inc.
1452 South St. Francis Drive
Santa Fe, New Mexico 87505
505-983-5932 (Phone)
505-983-5960 (FAX)