Roof and Siding Limitation for Dwelling Building and Private Structures

Insuring Agreement
In the event of an insured loss or damage to the “Roof” or “Siding”, it is understood and agreed that under BASIS OF CLAIM PAYMENT-SECTION I, **Dwelling Building and Detached Private Structure(s)**; of the policy is amended to read as follows:

> **Dwelling Building and Detached Private Structure(s):** The “Roof” and “Siding” materials of the “Dwelling” building or “Detached Private Structure(s)” insured for loss or damage caused by windstorm, hail, or weight of ice and/or snow, are settled on the basis of “Depreciated Replacement Cost” up to the coverage limits shown on the “Coverage Summary Page”.

Definitions

“**Depreciated Replacement Cost**” means the costs, including labour, on the date of the loss or damage, for the lessor of:
- Repairing the insured property with materials of similar kind, quality, and usefulness; or
- Replacing with new materials of similar kind, quality, and usefulness.

Both alternatives are subject to an accumulative deduction for depreciation based on the following **Roof Material** chart and **Siding Material** chart:

Roof Material	**Depreciation during first 5 years**	**Annual Depreciation % after year 5**	**Maximum Depreciation %**
Built-Up (tar & gravel)	0%	10%	75%
Asphalt /Composition Shingles	0%	5%	75%
Wood Shakes or Wood Shingles	0%	4%	75%
Membrane	0%	3%	75%
Metal, Tile, Rubber or Slate	0%	2%	75%
Other	0%	5%	75%
Gutters, Downspouts, Vents and Flashing	0%	4%	75%

Siding Material	**Depreciation % per year – for materials installed 20 or more years prior to the date of loss**	**Maximum Depreciation %**
Aluminium	5%	50%
Vinyl	5%	50%
All other materials	In accordance with the BASIS OF CLAIM PAYMENT -SECTION I of the policy.	

This will not apply for an insured loss if “We” determine the accumulative insured damages to be a total loss to the “Dwelling” building or “Detached Private Structure(s)”; subject to Coverage A-DWELLING BUILDING or COVERAGE B-DETACHED PRIVATE STRUCTURE(S) of the policy.

All other terms, definitions, exclusions, and conditions of the policy apply and remain unchanged.