

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	59,833	81,532				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	61,548	64,500	2,952	4.80%	NO		
3 Total Other Receipts	111,932	33,903	-78,029	69.71%	YES		Large CIL Grant Payment of £67,023.18 for Car Park Resurface in 2024-25 - VAT return of £14605.33 in same period - No projects in 2025-26
4 Staff Costs	27,616	32,717	5,101	18.47%	YES		Wages increase in line with NMW plus increase in Employer NIC Rate.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	124,165	59,614	-64,551	51.99%	YES		Large CIL Grant for Car Park - Paid out £59867 + Vat £11974 - for Resurface in 2024-25 - No projects in 2025-26
7 Balances Carried Forward	81,532	87,604				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	81,532	87,604				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	781,290	782,144	854	0.11%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable