



PRESS RELEASE

WORLD BUSINESS ANGELS INVESTMENT FORUM

An affiliated partner of the G20 Global Partnership for Financial Inclusion (GPMI)

Global Partnerships for Financial Inclusion

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New Economic Cooperation Agreements signed at WBAF 2021

(WBAF) Drawing together hundreds of the world's top business leaders on a virtual platform, the 2021 World Congress of Angel Investors WBAF started shaping the global agenda of the world's early and post-early stage equity markets for the year ahead. For the first time ever, the Forum's annual congress, the world's biggest annual gathering of early-stage equity and investment markets, hosted 6 continental summits with the participation of more than 700 delegates from around the world — all online.

An affiliated partner of the G20 Global Partnership for Financial Inclusion, the World Business Angels Investment Forum interacts with leaders in all areas of society, first and foremost in business and political spheres, to help assess needs and establish goals, bearing in mind that the public interest is of paramount importance. WBAF engages a wide range of institutions, both public and private, local and international, commercial and academic to help shape the global agenda of early-stage equity and capital markets. The World Congress of Angel Investors WBAF 2021 hosted signing ceremonies for three new economic cooperation agreements to boost and support economies of the world.

Through these 3 MOUs, the World Business Angels Investment Forum agrees to collaborate in

- developing smart cities globally with Peace City . World (PCW).
- promoting financial and digital inclusion, female leadership, business development and entrepreneurial skills for the younger generation with Junior Chamber International (JCI).
- promoting acceleration centres and financial inclusion for young entrepreneurs with the Korea Accelerator Association (KAA).

Baybars Altuntas, Executive Chairman **World Business Angels Investment Forum**, says, *'Given the diverse challenges the world is facing in the twenty-first century, it is important to recognize that entrepreneurship can have a major impact on our future, offering new ways to increase economic opportunities and foster social justice. The World Business Angels Investment Forum aims to contribute to that impact by driving positive changes that will facilitate entrepreneurship by developing global partnerships and collaborating with global institutions. Fostering entrepreneurship whose effects can be felt in both economic and social arenas is a hallmark of the World Business Angels Investment Forum. I am sure that early- and post-early stage equity and capital markets around the world will find a rewarding experience by joining the global efforts of the World Business Angels Investment Forum WBAF, Peace City . World (PCW), Junior Chamber International (JCI), and the Korea Accelerator Association (KAA).'*

John Mavrak, Chairman, **Peace City. World (PCW)**, says, *'Today's agreement aims at strengthening PEACE CITY's vision on every continent for creating new economic hubs for investment, better understanding, global business, and tourism and also for creating links for free trade, technology, culture, peace, education, exchange, ecology, and sustainability—all as a planned global development strategy and solution for the world.'*

Ryubun Kojima, **Junior Chamber International (JCI)** President 2021, says, *'With this agreement, the Research Institute of the World Business Angels Investment and Junior Chamber International will further their partnership by collaborating on entrepreneurship projects such as the JCI Creative Young Entrepreneur Program and a global survey on youth entrepreneurship in 2021. The findings of the survey will be reported to the G20 leadership, whose current presidency is held by Italy.'*

JunBae Lee, Chairman of the Board of Directors **Korea Accelerator Association (KAA)**, says, *'This agreement is a testament to the commitment of both signatories to promoting the importance of incubation and acceleration centres in the financial roadmap of entrepreneurs and their positive impact on local economies.'*

About the World Business Angels Investment Forum

As an affiliated partner of the G20 Global Partnership for Financial Inclusion (GPFI), the World Business Angels Investment Forum (WBAF) is committed to collaborating globally to empower the economic development of the world by fostering innovative financial instruments for startups, scaleups, innovators, entrepreneurs and SMEs and to promoting gender equality and women's participation in all sectors of the world economy. WBAF invites you to join our global efforts to ease access to finance, promote financial inclusion, and create more jobs and social justice.

wbaforum.org

About Peace City . World (PCW)

Based in the U.K., Peace City . World collaborates closely with the United Nations, governments, leading corporations, and world leaders to build smart cities in support of the UN Sustainable Development Goals 2030. Peace City . World aims to plan and develop new peace cities across 5 continents over the coming 10 years. Linking these new global city hubs will help make our world better connected.

The World Smart Cities Economic Development Commission of the World Business Angels Investment Forum and Peace City . World invite the world's community of nations, their corporations, and their citizens to partake in profitable undertakings while doing good for their own people and people of other nations while improving lives.

peacecity.world

About Junior Chamber International (JCI)

Junior Chamber International (JCI), a global leadership organization, provides personal and professional development opportunities to enterprising young leaders aged 18 to 40. Through its international network of 110 countries around the world, JCI unites government, business, and civil society and empowers the leaders of tomorrow to turn challenges into opportunities today. JCI has around 150,000 members globally; these have included such notables as Bill Clinton (U.S.), Yoshiro Mori (Japan), Kofi Annan (Ghana), Jacques Chirac (France), Prince Albert of Monaco, and many others.

Through this agreement, JCI and WBAF hope to address some of the world's most pressing economic challenges together by promoting financial and digital inclusion, female leadership, business development and entrepreneurial skills development for the young generations.

jci.cc

About the Korea Accelerator Association (KAA)

Certified by Korea's Ministry of SMEs and Startups, the Korea Accelerator Association (KAA) protects the rights and interests of accelerators, fosters talents for growth into specialized industries, promotes solidarity and effective communication, and conducts specialized research that helps accelerators succeed in discovering and nurturing promising startups and in sustaining investments.

In particular, KAA strives to raise awareness about venture investment among the general public, promotes the influx of startup investment in private finance, and supports the advancement of promising startups by connecting them with the global startup investment ecosystem.

k-ac.or.kr

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