

Consolidated Financial Statement 7/1/25 - 6/30/26

INCOME

Unrestricted/Board Contributions	2,706.32
Returned Grant Proceeds	1,232.69
Geissler's Receipt Program	7,660.68
Hartsprings Donations	834.04
Named Fund Contributions	92,410.00
Annual Fundraising Event	<u>21,590.88</u>
Total Income	<u>126,443.61</u>

EXPENSES

Grants Awarded:	
Elementary/District	47,721.00
MBA	4,309.45
High School	<u>32,649.00</u>
Total Grants	<u>84,679.45</u>
Fees/website/Ins/printing	1,907.58
Promotional Video	<u>2,600.00</u>
Total Expenses	89,187.03

Net Income **37,256.58**

Balance Sheet June 30, 2026

ASSETS

Cash and Investments:	
M&T Bank Checking/Savings	13,460.68
CD – Bank Ozk, Little Rock Ark	30,004.95
American Cap Income Builder B	112,289.79
American Cap Income Builder C	49,951.01
American Cap Income Builder F	43,809.60
American Inc Fund of Am AMECX	116,598.58
American Inc Fund of AM IFACX	58,439.31
American Inc Fund of Am IFAFX	84,047.33
Vanguard 500 VFIAX	395,828.66
Vanguard Cash	2,927.29
Vanguard Emerging VWO	61,250.30
Vanguard Mid Cap VIMAX	124,690.87
Vanguard Small Cap VSMAX	116,651.63
Vanguard VGK Europe	94,153.92
Vanguard RWO Real Estate	<u>73,061.45</u>
Total Investments	<u>1,373,472.29</u>
Total Assets	<u>1,386,932.97</u>

LIABILITIES & NET EQUITY

Equity Opening Bal Equity	85,742.13
Retained Earnings	1,050,796.80
Unrealized Appreciation	213,137.46
Net Income	37,256.58
Total Liabilities & Net Equity	<u>1,386,932.97</u>

SOMERS EDUCATION FOUNDATION

**Is a registered 501c3 Charitable Foundation
(73-1702479)**

Tax-deductible donations to can be mailed to:

P.O. Box 624

Somers, CT 06071

or online at

sefonline.org

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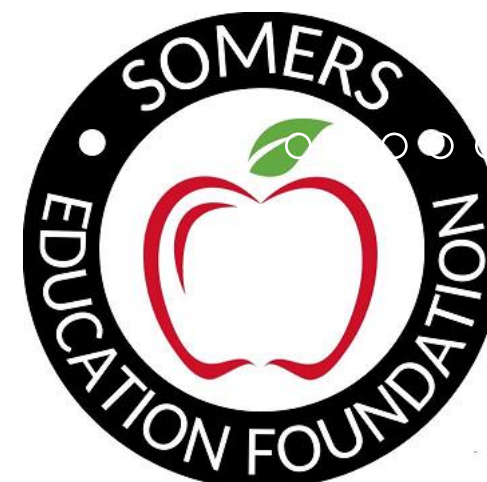
Terri Henderson	Pat Bachetti
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SOMERS EDUCATION FOUNDATION

Est. 2004



ANNUAL REPORT 2026

*“Supporting Education for our
Future”*

MISSION STATEMENT

To preserve the community's commitment to educational excellence in the Somers Public Schools, by providing funding for innovative projects and programs which enhance student learning.



AWARDS

After review by its Grant Review Committee, SEF awarded \$84,679 in grants this academic year - 10 Educational Grants (\$72,024) and 22 Professional Development Grants (\$12,655). Please visit (www.sefonline.org) for a detailed description.

2025-26 FUND RAISING ACTIVITIES

May 2nd ANNUAL FUNDRAISER
GEISSLER'S RECEIPTS PROGRAM
GENEROUS DONATIONS
HARTSPRINGS FOUNDATION

NAMED FUNDS

HELEN AND S. PRESTLEY BLAKE FUND
DAN AND JANE ROULIER FUND
ANTONACCI FAMILY FUND
ANNE AND BILL KIRKPATRICK FUND
SALVA FAMILY FUND
MAZZOLI FAMILY FUND
DUMAS FAMILY FUND
KATHLEEN ROBSKY WELCH FUND

DONOR LEVELS

NAMED FUND \$25,000+
BENEFACTOR \$2500 - \$24,999
PATRON \$1000 - \$2499
SPONSOR \$500 - \$999
FRIEND \$100 - \$499
CONTRIBUTOR \$1 - \$99



PRESIDENT'S MESSAGE

The Somers Education Foundation had another very good year. **This year, total assets increased 22%** even after \$84,679 in grants were awarded. This brings the total grants awarded since its founding to \$869,781. **SEF has had a total impact (grants + endowment market value) of \$2,256,714 since inception.** For perspective, SEF raised \$14,000 and awarded \$5,900 in grants in its first year. This year's awards set a new record as the largest single-year amount awarded.

The **Geissler's Receipt Program** has been a mainstay of funding since 2007. SEF thanks the **Nilsson Family** every day for its incredible generosity.

Two new Named Funds were created – the Dumas Family Fund and the Kathleen Robsky Welch Fund. SEF thanks them for their generosity and belief in SEF's mission. The Hartsprings Program showed steady results. SEF held a very successful event at The Iron Fox and received a gracious donation of \$1250 from the 40th High School reunion class.

SEF lost a dear friend this year with the passing of Kathy Welch. She made the website what it is today. Her devotion to making SEF a success was unparalleled.

A founding tenet of SEF was to build a sustainable endowment to be able to award grants regardless of the economy and fundraising efforts. It is working.

SEF's goals are, in the words of its first President, Lou Bachetti, to "think big," grow the endowment, increase community awareness, and provide greater funding for educational opportunities for every student in the Somers Public School System.

Thank you for your generosity. This could not have happened without your trust and support.

Paul Salva, President
and the SEF Board