

SOMERS EDUCATION FOUNDATION

*Consolidated Financial Statement 7/1/15-6/30/16

<u>INCOME</u>	
Contributions	33,443.00
Taste of Excellence	9810.00
Sonny's Place Event	5105.00
<u>Total Income</u>	48,358.00
<u>EXPENSES</u>	
Grants Awarded	
Elementary	22,747.00
Middle School	10,283.00
High School	11,829.00
<u>Total Grants</u>	44,859.00
Sonny's Place Event	2600.00
Taste of Excellence	1278.00
Printing and Postage	308.00
Fees, permits, supplies	2287.00
<u>Total Expenses</u>	51331.00
<u>Net Income</u>	-2973.00
<i>*Balance Sheet as of June 30, 2016</i>	
<u>ASSETS</u>	
Current Assets	
United Checking/Savings	13,750.00
<u>Total Checking/Saving</u>	13,750.00
Other Current Assets	
American Cap Inc Bld C	48,425.00
American Cap Inc Bld F	12,497.00
American Inc Fnd of Am C	47,364.00
American Inc Fnd of Am F	31,780.00
Vanguard 500 VFIAX	88,248.00
Vanguard Cash	36.00
Vanguard Em VWO	20,940.00
Vanguard VGPMX M&M	13,354.00
Vanguard Mid Cap VIMAX	35,454.00
Vanguard Sm Cap VSMAX	33,506.00
Vanguard VGK Eur	18,880.00
Vanguard RWO Real Estate	45,272.00
Vanguard DJP Commodities	11,153.00
<u>Total Other Current Assets</u>	406,909.00
<u>Total Assets</u>	420,659.00
<u>LIABILITIES & EQUITY</u>	
Equity Opening Bal Equity	85742.00
Retained Earnings	337,890.00
<u>Net Income</u>	-2973.00
<u>Total Equity</u>	420,659.00
<u>Total Liabilities & Equity</u>	420,659.00

EDUCATIONAL EXCELLENCE
MAKING A DIFFERENCE

SOMERS EDUCATION FOUNDATION
Tax-deductible contributions may be
sent to:

P.O. Box 624 Somers, CT
06071

www.sefonline.org

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MISSION STATEMENT

The mission of the Somers Education Foundation is to preserve the community's commitment to educational excellence in the Somers Public Schools, by providing funding for innovative projects and programs which enhance student learning.

SOMERS EDUCATION
FOUNDATION
ESTABLISHED IN 2004



ANNUAL REPORT 2016

"Supporting Education for our Future"

SOMERS EDUCATION FOUNDATION
“Supporting Education for the Future”

The Somers Education Foundation, after review and recommendation by the grant review committee, awarded 42 creative and innovative grants totaling \$44,859 during the 2015-2016 school year.

AWARD SUMMARY

- Unlike recent previous years, the majority – 68% - of grant requests came from music, arts and special education/behavioral areas.
- The major grant awards this year were in the area of special education. The total awarded for this group of grant requests was \$10,792. The creation of a sensory calming room is an advancement that has been noticed outside the district and puts Somers in the vanguard of such initiatives.
- Reading literacy efforts received a total of \$6028.
- Music and theater arts received \$8425.
- 24 Professional Development grants were awarded for a total of \$7991.
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YOUR SUPPORT MEANS SO MUCH

DONOR LEVELS

NAMED FUND \$25,000+

BENEFACTOR \$2500 - \$24999

PATRON \$1000 - \$2499

SPONSOR \$500 - \$999

FRIEND \$100 - \$499

CONTRIBUTOR \$1 - \$99

FUND RAISING ACTIVITIES FOR 2016-17

GEISSLER’S RECEIPTS PROGRAM

WWW.SMILE.AMAZON.COM

COMEDY NIGHT at JOANNA’S
October 22, 2016

A LATE WINTER NIGHT’S BREWFEST
March 25, 2017 at KoC

SPRING FLING at SONNY’S PLACE
May, 2017

PRESIDENTS MESSAGE

With the end of the Somers Education Foundation’s (SEF) 12th year, the phrase - the only constant is change – could not be more accurate. SEF bids a fond farewell to 3 Board Members who have each made lasting contributions. Beth Connor gave us insight into the charitable giving, public relations and marketing world when we lost our mentor, Lou Bachetti. Liz Iadarola refined and strengthened an already very good grant review process and worked diligently on making SEF events successful. Terri Henderson was one of the founding members of the Foundation being present before the beginning. She provided leadership as Chairman of the Board of Education and then as Foundation Secretary devoting countless hours to making the SEF a success. The SEF accepts their stepping aside

with regret and gratitude for their contributions. After 5 great years, we said also goodbye to the Day Lily Sale. Conversely, we said hello to an **end-of-school-year event at**

Sonny’s Place in June, the **www.Smile.Amazon.com** program and the formation of its third Named Fund – **The Antonacci Family Fund**. The **Geissler’s Receipts Program** continues and is a greatly appreciated source of funding.

SEF welcomes 4 new Board Members – Jessica Antonacci, Clifford Bordeaux, Ben Camerota and Christopher Castonguay - and looks forward to integrating their talents into the organization. The SEF now officially enters its teen years. It has grown from a concept to a strong reality, delivering on its mission statement. One of its major tenets was to build a permanent, sustaining endowment in order to award grants regardless of the economy and fundraising results. For the first time, the SEF utilized funds from the endowment, making it possible to award \$24,777 in the fall and \$20,080 this spring. This was a huge test-of-concept and it worked! The endowment worked exactly as envisioned!! This is something of which the SEF and its supporters should be very proud. The SEF awarded \$44,859 this academic year. It has awarded \$303,000 in 12 years while building an endowment of \$420,000.

SEF’s goals are to continue to grow the endowment, increase community outreach and awareness efforts, and provide greater funding for education opportunities for every student in the Somers Public School System. We look forward to another fascinating year for the Somers Education Foundation.

Thank you

Paul Salva, President