

SOMERS EDUCATION FOUNDATION

Consolidated Financial Statement 7/1/21-6/30/22

INCOME

Unrestricted Contributions/Interest	12,040.21
Geissler's Receipt Program	10,437.21
Amazon Smile	922.13
Board Contributions	3567.04
Fundraising Event	30,749.00
Total Income	57,715.59

EXPENSES

Grants Awarded	
District	625.00
Elementary	15,887.45
MBA	5,674.00
High School	26,000.91
Total Grants	48,187.36
Postage/website	1,184.62
Fees, permits, supplies	443.97
Total Expenses	48,745.95
Net External Income 2021-22	8969.64

Balance Sheet as of June 30, 2021

ASSETS

Cash and Short Term	
United Checking/Savings	30,022.81
Paypal	163.55
Investments	
American Cap Income Builder B	16,100.28
American Cap Income Builder C	84,270.84
American Cap Income Builder F	27,379.57
American Income Fund of America C	116,035.31
American Income Fund of America F	54,823.26
Vanguard 500 VFIAX	188,941.74
Vanguard Cash	1,380.80
Vanguard Emerging VWO	34,011.81
Vanguard Mid Cap VIMAX	64,662.28
Vanguard Small Cap VSMAX	57,768.93
Vanguard VGK Europe	41,166.96
Vanguard RWO Real Estate	65,281.56
Total Investments	751,823.54

Total Assets 782,009.90

LIABILITIES & EQUITY

Equity Opening Bal Equity	85,742.13
Retained Earnings	782,354.93
Unrealized App/Dep	(93,861.80)
Net Income	7,774.64
Total Liabilities & Equity	782,009.90

SOMERS EDUCATION FOUNDATION

Tax-deductible contributions may be

sent to:

P.O. Box 624

Somers, CT 06071

Or

www.sefonline.org

Board of Directors

President **Paul Salva, MD, PhD**

Vice President **John Mailhot, MBA**

Secretary **Michelle Bernier**

Treasurer **Chris Castonguay**

Members

William Kirkpatrick

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Kevin McClure

Tara Moody

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Marissa Marks, Board of Education

William Meier Selectman

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Robin Munson, CPA, Accountant

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Kathy Devlin, Citizen

Marissa Marks, PTO Liaison

Special Advisors

Terri Henderson Pat Bachetti

Dan Roulier Jessica Antonacci

Amanda Vesce Ben Camerota

President Emeritus

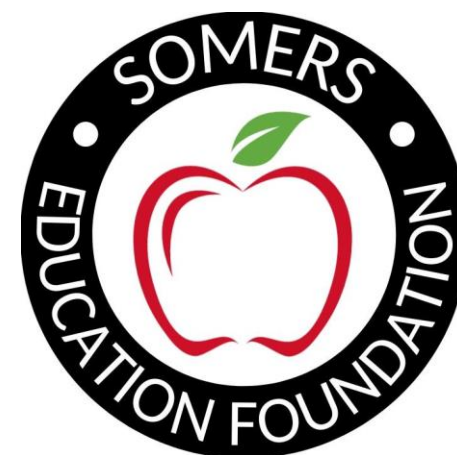
Lou Bachetti



MISSION STATEMENT

To preserve the community's commitment to educational excellence in the Somers Public Schools, by providing funding for innovative projects and programs, which enhance student learning.

**SOMERS EDUCATION
FOUNDATION
Est. 2004**



ANNUAL REPORT 2022

"Supporting Education for our Future"

SOMERS EDUCATION FOUNDATION
“Supporting Education for our Future”

The Somers Education Foundation, after review and recommendation by its Grant Review Committee, awarded 14 Education Grants totaling \$44,284 and 10 Professional Development Grants totaling \$3903.

AWARD SUMMARY

- **Great Leaps Reading and Math Fluency (SES)** Caitlyn Heintz
- **Free Library Composite Book Houses (SES)** Michael Clarity (**Bill and Anne Kirkpatrick Fund**)
- **Mock Trial and Escape Room Supplies (SHS)** Pasquale DeMatteo
- **Laser Engraving and Manufacturing (MBA)** Jeff Keener
- **Butterfly Enclosure and Courtyard Improvements (MBA)** Jason Estes
- **Safe Spaces: Inclusivity in the SHS Cafeteria (SHS)** Cheryl Gustafason, Tenley Stoltz
- **Stackable Rocking Seats (SES)** Kelly Woodhouse
- **Weight Room Upgrade (SHS)** Broderick Rheault, Eric Henne
- **Kindergarten Picnic Tables (SES)** Lindsey Duperre (**Antonacci Family Fund and the Mazzoli Family Fund**)
- **SBAC Incentive Program (MBA)** Margot Martello (**Salva Family Fund**)
- **Specialist Smartboard Projector (SES)** Christine Cannon
- **Book Collection for Little Free Library (SES)** Michael Clarity (**Bill and Anne Kirkpatrick Fund**)
- **Digital Piano (MBA, SHS)** Marika Kraus (**Dan and Jane Roulier Fund**)
- **Peaceful Playgrounds (SES)** Joe Tarpinian, Chelsea Samperi (**Helen and S. Prestley Blake Fund**)

DONOR LEVELS

NAMED FUND \$25,000+
BENEFACTOR \$2500 - \$24999
PATRON \$1000 - \$2499
SPONSOR \$500 - \$999
FRIEND \$100 - \$499
CONTRIBUTOR \$1 - \$99

FUND RAISING ACTIVITIES FOR 2021-2022

MAJOR APRIL 30TH FUNDRAISER

GEISSLER’S RECEIPTS PROGRAM

WWW.SMILE.AMAZON.COM

PRESIDENT’S MESSAGE

The Somers Education Foundation’s 18th year was challenging yet successful. For the first time ever, due to a major stock market contraction, the endowment decreased. While organic fundraising results improved courtesy of a wildly successful fundraising event in April, **total assets decreased \$86,088 (9%)**. Of note, the S&P 500 dropped 21%. Despite the decrease, SEF awarded \$48,187 for a total of \$594,749. **SEF has had a total impact of \$1,376,758 since inception**. For perspective, in its first year, SEF had \$14,000 and awarded \$5900.

SEF has a new logo courtesy of Kevin McClure and Ben Camerota. All voting Board and *ex-officio* positions are filled. Chris Castonguay, John Mailhot and Kevin McClure agreed to serve for another 3-year term.

The **Geissler’s Receipts Program** continues to be a mainstay of funding. SEF thanks the **Nilsson Family** for its incredible generosity. The [Smile.amazon.com](https://www.smile.amazon.com) program continues to show steady growth.

SEF is now 18 years old. One of its founding tenets was to build a permanent, sustaining endowment so grants could be awarded regardless of the economy and fundraising results. This concept has been tested significantly the past 2 years. The endowment is working exactly as envisioned.

SEF’s goals are to continue, in the words of its first President Lou Bachetti, to “think big,” grow the endowment, increase community awareness, and provide greater funding for education opportunities for every student in the Somers Public School System. Thank you for your generosity and support.

Paul Salva, President
and the SEF Board

NAMED FUNDS

HELEN AND S. PRESTLEY BLAKE FUND
DAN AND JANE ROULIER FUND
ANTONACCI FAMILY FUND
ANNE AND BILL KIRKPATRICK FUND
SALVA FAMILY FUND
MAZZOLI FAMILY FUND