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2025 FBAR Exchange Rates – Reporting Foreign Accounts

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For US citizens, Green Card holders, and US residents living abroad, filing the Foreign Bank Account Report (FBAR) (https://universaltaxprofessionals.com/services/file-your-fbar-today/) is a required part of staying compliant with US reporting rules.

Because FBAR thresholds and reporting values are based on US dollars, using the wrong exchange rate, even unintentionally, can result in incorrect filings and potential penalties.

KEY SUMMARY: 2025 FBAR EXCHANGE RATES

- ✓ US expats must report the highest balance of each foreign account in 2025 using the December 31, 2025 Treasury exchange rate to convert into US dollars.
✓ FBAR uses Treasury rates while US tax returns require IRS-approved rates, so differences between the two forms are normal but each must be applied correctly.
✓ To convert your balances, find the highest amount in your account statements, multiply it by the Treasury exchange rate, and report the result in US dollars on FinCEN Form 114.
✓ To avoid FBAR errors, ensure rates are consistent, report maximum balances, include all accounts, and do not mix FBAR and IRS rates.

What is the FBAR Exchange Rate?

When filing the FBAR (Form FinCEN 114), you're required to report the value of your foreign financial accounts in US dollars. Since most foreign accounts are maintained in non-US currencies, you'll need to convert the account balances to US dollars.

The FBAR exchange rate is the rate used for this conversion and is typically the rate set by the US Department of the Treasury.

The Treasury Department publishes its official foreign exchange rates for this purpose, and using this standardized rate ensures that your FBAR filing is consistent with IRS and FinCEN requirements.

Which Exchange Rate Applies to the 2025 FBAR?

The 2025 FBAR reports foreign account activity from calendar year 2025, so the December 31, 2025, Treasury exchange rate must be used. This is true even if you file with the automatic FBAR extension to October 15, 2026.

All accounts for the year are converted using the same year-end rate.

2025 FBAR Exchange Rates

The Treasury Department has released the year-end exchange rate for the 2025 tax year. This rate must be used to convert foreign currency to US dollars when preparing your 2025 FBAR, due in 2026. Please refer to the table below:

Country	Currency	Exchange Rate
Afghanistan	Afghani	65.96
Albania	Lek	81.85
Algeria	Dinar	128.921
Angola	Kwanza	912.286
Antigua & Barbuda	East Caribbean Dollar	2.7
Argentina	Peso	1480
Armenia	Dram	380
Australia	Dollar	1.495
Azerbaijan	Manat	1.7
Bahamas	Dollar	1
Bahrain	Dinar	0.377
Bangladesh	Taka	123
Barbados	Dollar	2.02
Belize	Dollar	2
Benin	Cfa Franc	553.75
Bermuda	Dollar	1
Bolivia	Boliviano	6.85
Bosnia	Marka	1.664
Botswana	Pula	12.136
Brazil	Real	5.477
Brunei	Dollar	1.285
Bulgaria	Lev New	1.664
Burkina Faso	Cfa Franc	553.75

Country	Currency	Exchange Rate
Burundi	Franc	3000
Cambodia	Riel	4001
Cameroon	Cfa Franc	556.44
Canada	Dollar	1.369
Cape Verde	Escudo	93.81
Cayman Islands	Dollar	0.82
Central African Republic	Cfa Franc	556.44
Chad	Cfa Franc	556.44
Chile	Peso	900.35
China	Renminbi	6.998
Colombia	Peso	3773.62
Comoros	Franc	418.24
Congo	Cfa Franc	556.44
Costa Rica	Colon	493.36
Cote D'Ivoire	Cfa Franc	553.75
Cuba	Chavito	1
Cuba	Peso	24
Cyprus	Euro	0.851
Curacao	Caribbean Guilder	1.78
Czech Republic	Koruna	20.101
Democratic Republic Of Congo	Congolese Franc	2215
Denmark	Krone	6.355
Djibouti	Franc	177
Dominican Republic	Peso	62.76
Ecuador	Dolares	1
Egypt	Pound	47.6
El Salvador	Dollar	1
Equatorial Guinea	Cfa Franc	556.44
Eritrea	Nakfa	15
Eswatini	Lilangeni	16.546
Ethiopia	Birr	154.664

Country	Currency	Exchange Rate
Euro Zone	Euro	0.851
Fiji	Dollar	2.23
Gabon	Cfa Franc	556.44
Gambia	Dalasi	72
Georgia	Lari	2.665
Ghana	Cedi	10.4
Grenada	East Caribbean Dollar	2.7
Guatemala	Quetzal	7.66
Guinea Bissau	Cfa Franc	553.75
Guinea	Franc	8717
Guyana	Dollar	215
Haiti	Gourde	130.55
Honduras	Lempira	26.326
Hong Kong	Dollar	7.784
Hungary	Forint	327.22
Iceland	Krona	125.11
India	Rupee	89.854
Indonesia	Rupiah	16649.99
Iran	Rial	42000
Iraq	Dinar	1309.5
Israel	Shekel	3.191
Jamaica	Dollar	159
Japan	Yen	156.61
Jordan	Dinar	0.708
Kazakhstan	Tenge	506.28
Kenya	Shilling	128.9
Korea	Won	1443.75
Kuwait	Dinar	0.308
Kyrgyzstan	Som	87.412
Laos	Kip	21503
Lebanon	Pound	89500

Country	Currency	Exchange Rate
Lesotho	Maloti	16.546
Liberia	Dollar	177
Libya	Dinar	5.402
Madagascar	Ariary	4470
Malawi	Kwacha	1751
Malaysia	Ringgit	4.056
Maldives	Rufiyaa	15.42
Mali	Cfa Franc	553.75
Marshall Islands	U.S. Dollar	1
Mauritania	Ouguiya	39.799
Mauritius	Rupee	46.1
Mexico	Peso	17.956
Micronesia	U.S. Dollar	1
Moldova	Leu	16.69
Mongolia	Tugrik	3557
Morocco	Dirham	9.101
Mozambique	Metical	63.27
Myanmar	Kyat	3658
Namibia	Dollar	16.546
Nepal	Rupee	143.79
New Zealand	Dollar	1.733
Nicaragua	Cordoba	36.6
Niger	Cfa Franc	553.75
Nigeria	Naira	1450
Norway	Krone	10.072
Oman	Rial	0.385
Pakistan	Rupee	279.8
Palau	Dollar	1
Panama	Dolares	1
Papua New Guinea	Kina	4.124
Paraguay	Guarani	6554.61

Country	Currency	Exchange Rate
Peru	Sol	3.362
Philippines	Peso	58.911
Poland	Zloty	3.59
Qatar	Riyal	3.64
Republic Of North Macedonia	Denar	52.16
Romania	New Leu	4.334
Russia	Ruble	81.996
Rwanda	Franc	1450
Sao Tome & Principe	New Dobras	20.842
Saudi Arabia	Riyal	3.75
Senegal	Cfa Franc	553.75
Serbia	Dinar	99.71
Seychelles	Rupee	13.813
Sierra Leone	Leone	23.7
Singapore	Dollar	1.285
Solomon Islands	Dollar	7.905
Somali	Shilling	567
South Africa	Rand	16.546
South Sudan	Sudanese Pound	4600
Sri Lanka	Rupee	309.4
St. Lucia	East Caribbean Dollar	2.7
Sudan	Pound	2400
Suriname	Dollar	37.807
Sweden	Krona	9.197
Switzerland	Franc	0.792
Syria	Pound	11000
Taiwan	Dollar	31.324
Tajikistan	Somoni	9.2
Tanzania	Shilling	2440
Thailand	Baht	31.66
Timor-Leste	Dili	1

Country	Currency	Exchange Rate
Togo	Cfa Franc	553.75
Tonga	Pa'Anga	2.354
Trinidad & Tobago	Dollar	6.768
Tunisia	Dinar	2.867
Turkey	New Lira	42.951
Turkmenistan	New Manat	3.491
Uganda	Shilling	3615
Ukraine	Hryvnia	42.195
United Arab Emirates	Dirham	3.672
United Kingdom	Pound	0.743
Uruguay	Peso	39.14
Uzbekistan	Som	11999.41
Vanuatu	Vatu	119.13
Venezuela	Bolivar Soberano	300.618
Venezuela	Fuerte	248832
Vietnam	Dong	26295
Western Samoa	Tala	2.708
Yemen	Rial	528
Zambia	New Kwacha	22
Zimbabwe	Gold	25.071

Source: US Treasury Department (<https://fiscaldata.treasury.gov/datasets/treasury-reporting-rates-exchange/treasury-reporting-rates-of-exchange?>

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How to use the FBAR Exchange Rate?

When completing your FBAR, you'll need to report the highest balance in each of your foreign financial accounts during the calendar year. To convert these balances to US dollars, follow these steps:

- **Identify the highest balance:** Review your account statements to find the maximum balance in the foreign currency for the year.
- **Find the FBAR exchange rate:** Check the Treasury's Reporting Rates of Exchange website or use the above reference table for the applicable annual rate.
- **Convert the balance:** Multiply the highest foreign currency balance by the annual exchange rate to get the value in US dollars.
- **Report on FinCEN Form 114:** Enter the converted US dollar amount in the appropriate section of the FBAR form.

Read More: [Delinquent FBAR: A Guide to Compliance \(https://universaltaxprofessionals.com/delinquent-fbar-a-guide-to-compliance/\)](https://universaltaxprofessionals.com/delinquent-fbar-a-guide-to-compliance/)

Concrete Example of Using the 2025 FBAR Exchange Rate

Suppose you are a [US citizen living in Canada](https://universaltaxprofessionals.com/country/canada/) (<https://universaltaxprofessionals.com/country/canada/>), and your highest balance in a Canadian bank account during 2025 was CAD 15,000. According to the 2025 Treasury year-end exchange rate, CAD 1 = USD 0.74 (example rate for illustration).

To report this account on your 2025 FBAR, you would calculate:

$$15,000 \times 0.74 = \$11,100$$

This is the amount you enter on FinCEN Form 114, not the CAD value. If you had multiple Canadian accounts, each account would be converted using the same Treasury rate before adding them together to determine whether your \$10,000 FBAR threshold is exceeded.



Simplify Your FBAR Filing Today

Converting foreign balances to US dollars can be tricky. Let our tax experts review your 2025 accounts and ensure your FinCEN Form 114 is error-free.

Get Started Today! ([/contact/](#))

FBAR Exchange Rate vs IRS Exchange Rates

When reporting foreign accounts and income, it's important to know that the FBAR exchange rate and the [IRS exchange rate](https://universaltaxprofessionals.com/irs-exchange-rate/) (<https://universaltaxprofessionals.com/irs-exchange-rate/>) are different, and each must be applied according to the rules.

For the 2025 FBAR, you must use the December 31, 2025 Treasury year-end exchange rate. This rate is applied consistently across all accounts in the same currency and is used to convert the highest account balance of the year into US dollars.

On the other hand, when reporting foreign income or assets on your [US tax return](https://universaltaxprofessionals.com/services/individual-us-tax-returns-for-americans-living-abroad/) (<https://universaltaxprofessionals.com/services/individual-us-tax-returns-for-americans-living-abroad/>) (Form 1040 or Form 8938 (<https://universaltaxprofessionals.com/services/fatca-reporting/>)), you must use the exchange rates published or approved by the IRS.

The IRS allows you to use either the annual average rate provided by the IRS or the transaction-date rate for specific payments, depending on the type of income or asset being reported.

This means the converted balances on FBAR may not match the amounts on your US tax return because each form relies on a different official source for exchange rates. While this difference is normal, using the wrong rate on either form can cause errors or penalties.

Read More: [FBAR for Joint Accounts with a Non-US Spouse](https://universaltaxprofessionals.com/fbar-for-joint-accounts-with-a-non-us-spouse/) (<https://universaltaxprofessionals.com/fbar-for-joint-accounts-with-a-non-us-spouse/>)

Common FBAR Exchange Rate Mistakes

US expats often make errors when converting foreign account balances for FBAR, including:

- **Inconsistent rates:** Applying different rates for accounts in the same currency.
- **Reporting averages instead of maximums:** FBAR requires the highest balance of the year.
- **Omitting joint or business accounts:** All accounts you own or have authority over count toward the \$10,000 threshold.
- **Mixing FBAR and IRS rates:** FBAR uses Treasury rates; IRS forms require IRS-approved exchange rates.

Avoiding these mistakes ensures your 2025 FBAR is accurate and compliant.

FAQ: 2025 FBAR EXCHANGE RATES

What if the Treasury doesn't list my currency?



Can I use a daily exchange rate instead of the annual rate?



What if my accounts are in multiple currencies?



Do I need to round converted balances?



Can exchange rate fluctuations affect my FBAR filing?




Do you have more questions?

Our team is here to help, and we'll reply as soon as possible.

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