

Ronin Capital Partners Names Nikhil Bahadur as Managing Partner and Chief Investment Officer

Birmingham, MI – April 14, 2025 – Ronin Capital Partners, a Birmingham, Michigan-based investment firm, is pleased to announce the appointment of Nikhil Bahadur as Managing Partner and Chief Investment Officer. In this role, Bahadur will oversee investment strategy and portfolio growth across Ronin’s diverse industries, including real estate, finance, sports, hospitality, technology and startups.

Ronin Capital Partners has had a highly successful start, deploying nearly \$25 million in capital in just the first 18 months of its operations. This rapid growth highlights the firm’s ability to identify and capitalize on lucrative opportunities across a wide range of industries.

"As we continue to expand, the next phase of growth requires a leader with the experience and knowledge to guide us further," said Jay Farner, Founder and CEO of Ronin Capital Partners. "Bringing in someone of Nikhil Bahadur's caliber is the right step forward. With his proven track record in investment strategy and scaling businesses, we are confident that his leadership will help propel Ronin to even greater heights."

Bahadur brings a wealth of experience as both an investor and entrepreneur. Most recently, he led finance and corporate development at RIVET Work, a leading construction software company. Prior to that, he spearheaded early-stage technology investments at Augment Ventures and co-founded and sold the award-winning Blue Nectar Tequila, scaling the brand across the U.S. and Mexico. Earlier in his career, he managed middle-market private equity transactions at Relativity Capital and worked in investment banking at Wells Fargo and Merrill Lynch, advising consumer, retail and technology companies.

Ronin Capital Partners is known for taking a customized approach to each investment, focusing on unique, niche opportunities across commercial real estate, technology, sports, hospitality, and scaling businesses. By leveraging expertise in client experience, strategic thinking, operating excellence and marketing, Ronin has built a reputation for driving best-in-class results. The firm has partnered with a diverse portfolio of companies, including but not limited to Signal Advisors, Shinola, Filson, Quickly, KODE Labs, San Francisco-based Electric Fish and Avana Health. In the sports sector, Ronin has backed innovative ventures such as the Dynamic Universal Pickleball Rating (DUPR) and the TMRW Golf League (TGL). While many of Ronin’s investments are in the Detroit area, its portfolio spans the entire United States, with plans to invest globally.

What sets Ronin Capital Partners apart from traditional investment firms is its entrepreneurial mindset. Unlike many VC and PE firms that act purely as financial investors, Ronin is made up of founders who have built and scaled businesses themselves. This hands-on experience allows Ronin to deeply understand and support other founders in a way that financial investors cannot. The firm describes its brand as providing "smart and informed capital," meaning it not only provides funding but also delivers strategic insight, operational expertise and long-term value creation.

“We know firsthand the challenges entrepreneurs face because we’ve been in their shoes,” said Nikhil Bahadur. “That perspective allows us to go beyond simply writing a check—we offer the kind of guidance, connections and hands-on support that can truly accelerate growth. We take an active role in helping companies scale, whether that means optimizing operations, refining go-to-market strategies or expanding into new markets.”

As part of its expanding hospitality portfolio, in 2025 Ronin Capital Partners launched Thyme and Place Hospitality, which oversees The Franklin Oyster Bar & Eatery in Franklin, Michigan. Additionally, Thyme and Place Hospitality is the lead investor in BESA Detroit, an award-winning restaurant in downtown Detroit, and an investor in Otis Harbor Springs, a mid-century boutique hotel set amidst the

natural beauty of Northern Michigan. These investments highlight Ronin's commitment to elevating the hospitality experience across Michigan.

Beyond hospitality, Ronin continues to invest in high-growth businesses, commercial real estate ventures and innovative startups, reinforcing its commitment to building and scaling exceptional companies.

For more information, www.ronincp.com

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