

Morgan Hills

Lot Reservation Agreement

This is to certify that _____

("Reservation Holder") wishes to obtain a reservation for Lot Number _____,

priced at _____ Dollars; \$ _____.

Seipstown Village, LLC, wishes to grant Reservation Holder certain privileges subject to the following terms and conditions:

DEPOSIT: Reservation Holder's execution and delivery of this agreement to SEIPSTOWN VILLAGE, LLC, along with FIVE THOUSAND DOLLARS and NO/100 (\$5,000), to be deposited in a non-interest bearing escrow account with Better Homes Realty Lehigh Valley, 7819 Main Street, Fogelsville, Pennsylvania 18051, shall reserve the above mentioned Lot upon approval and acceptance by SEIPSTOWN VILLAGE, LLC and KONSKO CONSTRUCTION.

ACCEPTANCE: In the case of multiple requests to reserve the same Lot the request first received shall be accepted. SEIPSTOWN VILLAGE, LLC will confirm that a reservation has been made and accepted by its signature below and a copy of this reservation request will be mailed to the Reservation Holder by sales agent at the address provided.

LIMITATIONS: SEIPSTOWN VILLAGE, LLC at its sole discretion may limit the number of reservations available.

DEPOSIT IS REFUNDABLE: The deposit shall be returned to the Reservation Holder upon written request by the Reservation Holder within the first 60 calendar days after acceptance of the reservation agreement. If not previously refunded, the deposit will be applied toward the purchase of the subject lot upon execution of a Contract for Sale and Purchase between Reservation Holder and SEIPSTOWN VILLAGE, LLC.

TERMINATION: SEIPSTOWN VILLAGE, LLC may terminate this Reservation Agreement for any reason at any time by delivering written notice to the other party. In such event, the refundable deposit shall be returned to the Reservation Holder.

ASSIGNABILITY: Reservation Holder may not assign, convey or otherwise transfer any portion of its interest under this Agreement without the written consent of SEIPSTOWN VILLAGE, LLC. SEIPSTOWN VILLAGE, LLC may withhold consent at its sole and absolute discretion.

NOT-BINDING: This Agreement is not a binding agreement to purchase real estate. Reservation Holder must sign a separate contract to purchase in order to become obligated to purchase a lot.

MISCELLANEOUS: Notices delivered personally or sent by facsimile shall be deemed received on the date and time of delivery or transmission if such occurs prior to 5:00 p.m. E.S.T. on a business day and otherwise on the next following business day. Notices sent by mail shall be deemed received on the third (3rd) business day following the posted date and time of mailing.

This Reservation Agreement conveys no title or interest to the property to the Reservation Holder.

Executed this _____ day of _____, 20__ .

Reservation Holder:

Printed Name: _____

Signature _____ Date _____

Printed Name: _____

Signature _____ Date _____

Current Mailing Address: _____

Email: _____

Home: _____

Work: _____

Cell: _____

SEIPSTOWN VILLAGE,LLC

By: _____ Acceptance Date: _____