

Return Completed form either by Fax (210) 618-0561 or Email – Staff@coveyfin.com
Covey Financial, 4515 San Pedro Ave., San Antonio TX 78212

AUTOMATIC PAYMENT AGREEMENT

I, Payee, hereby authorize Covey Financial LLC to initiate automatic withdrawals of the required monthly installments and if applicable, any amounts required to satisfy my monthly escrow payment which includes property taxes and/or insurance. I am aware that my required escrow payment may change. Nonetheless, I authorize Covey Financial, LLC to deduct the required amount of money from my account specified below to satisfy my regular payment and any amount needed to satisfy escrow payment, even if it increases.

The payment shall be automatically deducted from the account I specify below. I acknowledge that there will be a \$25.00 charge for any payment returned for any error including but not limited to insufficient funds. I understand this Automatic Payment Agreement will remain in effect until I cancel it in writing. **I agree to notify Covey Financial LLC in writing of any changes in my account information or termination of this authorization 15 days prior to the next billing date.** I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law. I certify that I am an authorized user of this bank account and will not dispute these scheduled transactions with my bank.

Borrower Loan Number: _____

Borrower Mailing Address: _____

Borrower Cell Phone: _____

Email Address: _____

For payments from your Checking or a Savings Account, please provide:

Routing Number: _____

Account Number: _____

The Bank Name: _____

First Draft Date: _____

Day of Month for Payments to be deducted: _____. (day for payment to be pulled each month)

**PLEASE ATTACH A VOIDED
CHECK TO THIS FORM**

By signing below, I agree to the terms of this Automatic Payment Agreement.

Payee:

signature *print name* *date*

signature *print name* *date*