

2024 LBLA Budget & YTD Financials - September 1 2023 through May 19 2024

GL	Budget Item - Expense	Budget 2024	YTD	YTD Variance
09002	Retained Earnings	\$ 20,550.93		
09002	Membership Dues	31,000.00	32,057.48	\$ 1,057.48
09003	Interest Savings and Checking	10.00	4.67	\$ (5.33)
09003	Liens and Back Due Collection	2,000.00	4,490.24	\$ 2,490.24
09003	Key Income	1,200.00		\$ (1,200.00)
00009	LBLA Merchandise	-		\$ -
	TOTAL	54,760.93	36,552.39	\$ (18,208.54)

	Budget 2024	YTD	Variance
00001 Road Maintenance - Grading	9,000.00	5,815.00	(3,185.00)
00001 Road Maintenance - Gravel	6,000.00	4,000.00	(2,000.00)
00001 Road Maintenance - Sanding	1,200.00	475.00	(725.00)
00001 Road Maintenance - Brining	4,000.00	-	(4,000.00)
00001 Road Maintenance - Snow Removal	5,000.00	3,125.00	(1,875.00)
00002 Emergency Tree Removal	750.00	-	(750.00)
00003 Trash Service	5,000.00	820.00	(4,180.00)
00003 Locks and Keys	1,000.00		(1,000.00)
00001 Pavilion Electrical	250.00	-	(250.00)
00004 Attorney Fund	-	-	-
00005 Insurance (Property & Access)	1,500.00	1,456.00	(44.00)
00001 Lawn Care Services	1,200.00	-	(1,200.00)
00001 Association Property Clean-up	1,400.00	1,200.00	(200.00)
00001 Fish Fund	-	-	-
00006 Postage	450.00	-	(450.00)
00006 PO Box Rental	100.00		
00006 Printing	-	-	-
00006 Website (Domain and Hosting)	400.00	399.68	(0.32)
00006 HOA Software Subscription	2,000.00	1,628.80	(371.20)
00001 Lake Access Improvements	-	-	-
00007 Administration & Liens, Misc. Expenses	1,750.00	75.10	(1,674.90)
00007 Financial Audit	300.00	250.00	(50.00)
00007 Office Supplies	750.00	83.33	(666.67)
00008 Property Taxes	350.00	253.42	(96.58)
00008 Bond Coverage (CAN)	187.00	187.00	-
00000 Association Fee State	25.00	-	(25.00)
00009 LBLA Merchandise	-		-
00010 Contingency Fund (Rainy Day Fund)	500.00	500.00	-
			\$ 1,500.00
Total	43,112.00	20,268.33	(22,743.67)
Income	33,010.00	36,552.39	
Shortage	-10,102.00		
Retained Earnings	11,948.93		

2025 LBLA Projected Budget - Effective September 1 2024

GL	Budget Item - Expense	Budget 2024
09002	Projected Retained Earnings	\$ 11,948.93
09002	Membership Dues (\$200 per Member)	62,000.00
09003	Interest Savings and Checking	10.00
09003	Liens and Back Due Collection	2,500.00
09003	Key Income	1,200.00
00009	LBLA Merchandise	-
	TOTAL	77,658.93

GL	Budget Item - Expense	Budget 2024
00001	Road Maintenance - Grading	11,000.00
00001	Road Maintenance - Gravel	10,000.00
00001	Road Maintenance - Ice Sanding	750.00
00001	Road Maintenance - Brining	6,500.00
00001	Road Maintenance - Snow Removal	6,000.00
00002	Emergency Tree Removal	750.00
00003	Trash Service	6,000.00
00003	Locks and Keys	1,200.00
00001	Pavilion Electrical	250.00
00004 Attorney Fund		4,000.00
00005	Insurance (Property & Access)	1,500.00
00001	Lawn Care Services	1,200.00
00001	Association Property Clean-up	1,200.00
00001 Fish & Environmental Fund		3,000.00
00006	Postage (Reduction Email Newsletter)	300.00
00006	PO Box Rental	100.00
00006	Printing	-
00006	Website (Domain and Hosting)	400.00
00006	HOA Software Subscription	800.00
00001 Lake Access Improvements		6,500.00
00007	Administration & Liens, Misc. Expenses	1,600.00
00007	Financial Audit	300.00
00007	Office Supplies	750.00
00008	Property Taxes	300.00
00008	Bond Coverage (CAN)	250.00
00000	Association Fee State	25.00
00009	LBLA Merchandise	-
00010 Contingency Fund 5% (Rainy Day Fund)		1,500.00
		\$ 3,000.00
Total	64,675.00	
Income	65,710.00	
Variance	1,035.00	
Retained Earnings	15,983.93	