

Boys and Girls Clubs of Elko

CONFLICT OF INTEREST POLICY

I. INTRODUCTION

A conflict of interest occurs where members of the Board of Directors or their respective firms or businesses, have a direct or indirect financial interest in the holdings, operations, and/or services of the Association also known as the Boys and Girls Clubs of Elko or in businesses contracting with the Association. Individuals with a conflict of interest are precluded from establishing policy, approving budgets, developing goals or (except as provided in the policy) providing direct services where they or their firms have a financial interest in the same.

II. PURPOSE

- A. To insure that the Association's programs and financial concerns are conducted in an objective and responsible manner.
- B. To maximize accountability to the community and to funding bodies by insuring that the Association is managed in an unbiased manner.

III. POLICY STATEMENTS

- A. Members of the Board of Directors shall have no direct or indirect financial interest in the assets and leases of the Association unless the interest is fully disclosed to and approved in advance by the Board of Directors.
- B. Any director, who, individually or as part of a business or professional firm, is involved in the business transactions with or current professional services for the Association shall disclose this relationship and shall not participate in any vote taken in respect to such transaction or services. Abstentions from voting shall be individually recorded in the official board or committee minutes of the Association.
- C. Information related to revenues and expenditures, the annual audit, and existing contracts are regularly reviewed in order to assure compliance with this policy.
- D. This policy is reviewed annually with Board members.
- E. A Conflict of Interest Statement is signed by each Board member annually and is filed in the administrative files.

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I have read and understand the Conflict of Interest Policy. I hereby confirm that I am presently in compliance with the policy as it applies to me and that I intend to conduct my affairs in a manner that maintains compliance. Any situations arising subsequent to this date that may constitute a departure from Association policy will be promptly disclosed in writing.

I believe the following information should be reported:
(If none, state NONE)

Signature

Name (please print)

Date