

SIERRA MOUNTAIN PIPE & SUPPLY

10745 WEST RIVER ST. TRUCKEE, CA 96161
 PHONE (530) 587-7755 FAX (530) 587-7741

New Applicant
 Update

Mail or Fax the Credit Application To: Donald Smith 10745 West River St. Truckee, CA 96161 Phone (530) 587-7755 Fax (530) 587-7741

Applicant (Business Name or Name of Individual if Sole Proprietor)

Name _____ Phone _____
 Street Address _____ Fax _____
 City _____ State _____ Zip _____ Mobile/Pager _____
 Email _____

Principals/Officers

| Title | Name | City | State | Social Security | Date of Birth | Phone | Insolvency * |
|-------|------|------|-------|-----------------|---------------|-------|--------------|
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* List the year of any bankruptcy or insolvency by principal/officer or any affiliated corporation, LLC, partnership or business.

Billing Information

Billing Address (if different from above) _____ Are Purchase Orders Issued? Y/N
 City _____ State _____ Zip _____ Are job names required? Y/N
 State Tax Exemption # _____ State _____ Please attach an exemption certificate for each state.
 Billing Instructions _____

About Your Company (Please attach financial statements for the last 2 years)

HVAC Government Owner Builder
 Mechanical PVF General Contractor Waterworks/Excavator
 Plumbing
 Date Business Started _____ No. of Employees _____ Estimated Monthly Volume \$ _____
 Surety/Bonding Company _____
 Date of Incorporation _____ State of Incorporation _____
 Circle the Entity Type: Sole Proprietor Partnership LLC
 Corp. Other _____

| Type of License Held | State | Name of Holder | Number | Expiration Date |
|----------------------|-------|----------------|--------|-----------------|
| | | | | |
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References Dun & Bradstreet (D&B) D-U-N-S number (if available)

| Type | Name | City/State | Phone | Fax | Account # |
|----------|------|------------|-------|-----|-----------|
| Bank | | | | | |
| Supplier | | | | | |
| Supplier | | | | | |
| Supplier | | | | | |

SALES TAX INFORMATION

| | | |
|---|------------------------------|-----------------------------|
| Are materials purchased by you for resale? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Should state sales tax be added to your invoice? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Should parish/county sales tax be added to your invoices? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Should city sales tax be added to your invoices? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

If we should not add state, parish/county or city sales tax to your Invoices, please enter your tax exemption number(s) and attach copies of exemption certificates for each taxing authority. **Taxes will be charged unless valid exemption certificates are attached.**

| | |
|------------------------|-----------|
| State of _____ | No. _____ |
| Parish/County of _____ | No. _____ |
| City of _____ | No. _____ |

Purchaser Agrees That He Assumes Full Liability For Any Non-Taxed Sales Which May Later Be Held Subject To Tax.

TERMS

Payment terms may vary by order and are indicated on our invoices. A service charge of 1-1/2% (18% annually) will be added to past due balances and 25% additional as attorney's fee with a minimum of \$300 if placed for collection, plus all costs of liens. No extended terms such as "Job Completion", etc. are offered.

Warranties are limited to the warranty given by the manufacturer, and in no event will Sierra Mountain Pipe & Supply be responsible for installation or labor charges. No returns accepted without prior authorization. Returned merchandise subject to restocking charge. No claims will be allowed for shortages or errors in shipment unless made within ten (10) days after receipt of goods.

The Applicant agrees to notify Sierra Mountain Pipe & Supply in writing, or any change in the form of the Applicant's business or ownership within the five days of such change. Otherwise, the term of this application shall extend to the Applicant and all successor entities. Applicant authorizes Sierra Mountain Pipe & Supply to answer questions from others about Sierra Mountain Pipe & Supply's credit experience with the Applicant.

The undersigned Applicant certifies that the information furnished on this application is true and correct and agrees to all terms and conditions of sale of Sierra Mountain Pipe & Supply. The Applicant hereby consent(s) to Sierra Mountain Pipe & Supply's use of a non-business consumer credit report of the Applicant and/or Guarantor, as well as any business credit report which is available, in order to further evaluate the credit worthiness of the undersigned as principal(s), proprietor and/or Guarantor(s) in connection with the extension of business credit as contemplated by this credit application. The undersigned hereby authorize(s) Sierra Mountain Pipe & Supply to utilize a consumer credit report on the undersigned from time to time in connection with the extension or continuation of the business credit represented by the credit application. The undersigned as (an) individual(s) hereby knowingly consent(s) to the use of such credit report consistent with the Federal Fair Credit Report Act as contained in 15 U.S.C. @ 1691 et seq. This application is for business credit only, and Applicant warrants that any extension of credit hereunder will not be used for family or for household purposes.

IF APPLICANT IS A PARTNERSHIP, ALL PARTNERS MUST SIGN

Signature of Owner or Officer

Title

Signature of Owner or Officer

Title

IF APPLICANT IS INCORPORATED, COMPLETE THE FOLLOWING CONTINUING GUARANTY

Guarantor, in consideration of the extension of credit by Sierra Mountain Pipe & Supply, agrees to be jointly, individually and solidarily liable to Sierra Mountain Pipe & Supply for any and all sums due by Applicant to Sierra Mountain Pipe & Supply of any nature or manner.

This guaranty is a continuing unlimited guarantee that covers any and all indebtedness to Sierra Mountain Pipe & Supply whether now or in the future that exists on any and all Applicant accounts existing now or in the future, and may only be modified, revoked or terminated by written notice to an officer of Sierra Mountain Pipe & Supply, by Certified Mail Return Receipt Requested. No Modification, revocation or termination hereof shall affect, in any manner, rights arising under this guaranty with respect to liabilities which may have been created, contracted, assumed or incurred prior to receipt by Sierra Mountain Pipe & Supply such written notice. Guarantor waives all notice and pleas of discussion and division and agrees to pay upon demand to Sierra Mountain Pipe & Supply the full amount of indebtedness of Applicant, together with such interest and attorney's fees as may be due thereon.

Guarantor waives notice to or the consent of said Guarantor to any extensions, releases and discharges and/or changes of credit terms whatsoever.

The Applicant agrees and consents that facsimile signature shall be deemed original signature for all purposes in connection herewith.

| | | |
|--|------------------------------|------------|
| | Guarantor (Print Name) _____ | Date _____ |
| | Guarantor (signature) _____ | Date _____ |