

Dear Faith Family,

At the 2-month mark of our fiscal year, we have healthy regular income and positive cash flow both for the month of May, but also YTD.

Having started the year slowly with April income at \$46,883, May regular income came in at \$69,238. Our year-to-date net income is a respectable \$6,593.

One thing to note, the YTD net income also includes \$8,906 in interest from our investment portfolio. This portfolio allows us to use the interest income for operations without touching the principle.

This is the same concept we will use with the proceeds of the sale of the West 11th property. While the proceeds of the sale can only be used for property (acquisition or improvements), the interest earned can either be reinvested or used for church operation expenses or other ministries.

This is good policy from our Oregon Pacific District, as it protects the donations that were given for property to ensure the long-term health and viability of City First Church.

This is a very significant opportunity for the church to steward these resources responsibly and strategically.

If anyone would like more detail, or would like to share thoughts, we would encourage conversation. This can be arranged through the office (office@wearecityfirst.org) or you can contact me with the information below.

Thank you for your faithful giving to the Lord.

Ron Alexander

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