



JAN 2024 FINANCIAL REPORT

CASH FLOW	Month	YTD
Income	\$37,098	\$608,723
Expense	<u>\$58,941</u>	<u>\$645,216</u>
Net	(\$21,843)	(\$36,492)

BUDGET	ACTUAL	BUDGET	DIFF	%
Income	\$608,724	\$687,500	(\$78,776)	88.5
Expense	\$629,002	\$676,751	(\$47,748)	92.9

BALANCE SHEET

Checking	(\$2,976)
Money Market	\$21,103
General Fund	\$227,276
Fixed Rate Portfolio	\$1,346,152 Invested: \$1,285,000 Increase: \$61,152

OTHER DESIGNATED FUNDS

Faith Promise	\$30,744
West Campus	\$808,464

Notes:

January income was quite low at \$37k, but when averaged with the \$85k from December, we hit our YTD average of around \$61k.

Regarding our fixed rate portfolio, in the last 12 months we have earned \$61k, and if we don't reinvest from our laddered portfolio in 2024, we will earn another \$60k. Of course, interest rates remain high, and will continue to reinvest into short term investments as long as that remains our best strategy.

