



SEPTEMBER 2023 FINANCIAL REPORT

SEPTEMBER INCOME

- ❖ September income was \$88,619.
- ❖ This is the second month since 1 Apr income has exceeded \$60k.
- ❖ \$67k is needed to meet budget

SEPTEMBER EXPENSE

- ❖ September expenses were \$59,529
- ❖ September net income is \$29,089

YTD BUDGET

- ❖ YTD income budget is \$413k
- ❖ YTD income is \$378,494 (91.8% of budget)
- ❖ YTD income is \$34,006 less than budget
- ❖ YTD actual expenditures are \$383,629
- ❖ YTD budget expenditures are \$406,050
- ❖ We are \$22,421 under budget in expenses
- ❖ YTD net income is -\$5,135

FIXED RATE INVESTMENT PORTFOLIO

- ❖ Just under \$1.3M invested in a laddered portfolio of CD's
- ❖ Interest income over the next 12 months will be between \$65-70k

GENERAL FUND

- ❖ \$258,451 for operations, equaling 4.03 month of reserve

Respectfully submitted,

Ron