

City First Church

Annual Financial Report

Fiscal Year: April 1, 2024 – March 31, 2025

Overview

The fiscal year 2024–25 was marked by both generosity and financial challenge. With total income reaching \$789,212.63, this year reflected strong congregational giving in key months and a notable upswing in giving momentum during the second half of the year. This year also marked our first increase in giving since COVID (2020-21). Total expenses for the year amounted to \$816,079.05, resulting in a net loss of (\$26,866.42). While this represents a shortfall compared to income, it is also a testament to our intentional investment in ministry programs, staff, and campus development.

Giving Trends and Income Flow

Regular Giving

Regular giving, or tithes, remained the backbone of our income, totaling \$765,234.00. This included strong months in March and April. These surges reflect the trust and commitment of our church family, particularly during seasons of heightened ministry visibility and momentum.

Investment Income

Supplemental income from investments contributed \$23,978.63, providing a modest cushion and reflecting careful financial stewardship. Notably, June yielded a peak investment return of \$6,774.35, boosting our year-end position.

Monthly Ebb and Flow

Giving was not linear across the year. August and February marked high points, with February being the strongest month overall. In contrast, months like November and December experienced a dip, highlighting the natural seasonal rhythm in giving patterns. Despite these fluctuations, the overall giving trend remained encouraging. With a monthly average need of \$62,500, it should be noted that 5 months exceeded that amount while 7 did not.

Expenses and Ministry Investment

Total expenses for the year were \$816,079.05, representing a balanced allocation across core ministry functions:

- Staff Compensation: \$516,491.34
- Campus Operations: \$101,866.49
- Administration: \$103,300.05
- Program and Ministry Activities:
 - Children, Youth, and Adult Teams: \$10,216.89
 - Worship and Pastoral Programs: \$24,780.98
- Assigned Budgets (Denominational Support): \$59,423.30

Net Income and Summary

This fiscal year closed with a net loss of (\$26,866.42). Several months reflected positive net income—most notably in February, with over \$33,000 in the black. However, increased ministry spending and operational needs in other months, combined with fluctuating giving, contributed to the year-end shortfall.

We remain deeply grateful for the faithful generosity of our church family and trust in God's provision as we move into the next fiscal year.

Ron Alexander
City First Church
Date: May 2025