

April 1 marks the beginning of our new fiscal year, so it is a good time to look back at the year that ended March 31 and report on the financial status of the church.

Two years ago (2023–24), regular income was \$705,000. Last year (2024–25), for the first time since 2020, regular income increased to \$750,000.

This past year, we saw a retreat from that level and finished at \$685,000 in regular income.

This is no surprise and was expected, given the pastoral transition and some shifts in giving patterns within our church. Structurally and fundamentally, the church remains healthy, and we fully expect these temporary disruptions to be short-lived.

In addition to regular income, the church earned nearly \$49,000 in investment income from our Fixed Rate Portfolio. We enter this new fiscal year with a general fund balance of nearly \$270,000. This represents approximately 4.4 months of operating reserves, which is well within our preferred range of 4–6 months.

There is one other structural change that brought significant relief this year. Previously, the church managed and held separate funds for the Hispanic ministry.

Now, more than 20 years into this ministry, our Hispanic brothers and sisters have expressed a strong desire to be more fully integrated with the wider City First Church. From a financial standpoint, they have become the third leg of our ministry stool: Downtown, Fairfield, and now Hispanic.

This change brought additional income of nearly \$21,000, which allowed us to finish the year with total income of \$754,000 — equal to last year's regular income.

We are confident we will recover to last year's levels throughout this new fiscal year, supported by steady investment income and the new revenue stream from the Hispanic congregation.

We are deeply grateful for your faithful, biblical tithes and for the additional offerings many of you give to Faith Promise, First Fruits, the Life Change Program, Dove Medical, and other ministries.

We have much to be thankful for, and we look forward to sharing exciting news with you in the coming months.

Respectfully,

Ron Alexander – Finance & Development Director