
RECORD OF PROCEEDINGS

Eagle Ranch Metropolitan District November 15, 2022 Meeting Minutes

Minutes of the Regular Meeting Of the Board of Directors of Eagle Ranch Metropolitan District November 15, 2022

A Regular Meeting of the Board of Directors of Eagle Ranch Metropolitan District, Eagle County, Colorado, was held Tuesday November 15, 2022 at 3:00 p.m. in person and via Zoom.

Attendance

The following Directors were present and acting:

- Dave Crawford
- Kent Rose
- Jim Adams
- Casey Bullock
- Rick Dominick

Also in attendance were:

- Jeff Boyer, Golf Course General Manager
- Derek Rose, Golf Course Superintendent
- Eric Weaver, Marchetti & Weaver, LLC
- Kathy Lewensten, Meeting Secretary, Marchetti & Weaver, LLC
- Amy Ludke, Marchetti & Weaver LLC
- Lauren Turitz, Hardscrabble Trails Coalition

Call to Order

The Meeting of the Board of Directors of Eagle Ranch Metropolitan District was called to order by Director Crawford, noting a quorum was present.

Conflict Disclosure

Director Crawford is employed by East West Hospitality, Director of Beaver Creek, with Eagle Ranch Association also reporting to him. The Board noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to personal conflicts.

Consideration of the Agenda

No changes were made to the agenda.

Public Comments

None.

Minutes

The Board reviewed the minutes of the July 19, 2022 meeting. By motion duly made and seconded it was unanimously

RESOLVED to approve the July 19, 2022 meeting minutes as presented.

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Manager's Report

Mr. Boyer presented the Managers Report offering information recapping the 2022 Golf Season and proposals for consideration in the 2023 budget. He noted the changes implemented in the 2022 fee structure, including cancellation and advance reservation fees, had worked well overall. The 2023 budget proposal includes additional changes to the various types of passes and punch cards that will be available for purchase.

He then initiated discussion of the proposed capital projects for 2023 including anticipated needs for overlays of cart paths and the parking lot, continued work on the bunkers, providing new “ladies tees” on selected holes and alternate ideas regarding patio improvements. Mr. Boyer stated that he has asked Mr. Pappas to look at some of the projects to provide recommendations. After discussion the Board directed staff to move forward with the outside patio cover as discussed. Mr. Weaver suggested increasing the 2023 patio project budget to \$200,000 to cover the soft costs as well as the actual project. The Board agreed with this change.

Several other matters including the Ambassador program and the winter Nordic trails were discussed. The Board stated that off leash dogs continue to be a concern on the course and trails but agreed enforcement is not easy. Ms. Lauren Turitz offered their services to help with education of pet owners as to the impacts to wildlife. Animal Services has also been contacted to request a stronger enforcement presence.

Ms. Lauren Turitz left the meeting.

2023 Meeting Calendar

The Board reviewed the proposed meeting calendar for 2023. The regular meetings were scheduled for the Third Tuesday in February, May, August and the second Tuesday in November at the same time (3:00 p.m.) and place.

FAMLI

Mr. Weaver explained in the November 2021 general election the Colorado Family and Medical Leave Insurance Program (FAMLI) was passed. As noted in the memo in the packet FAMLI would require employers to withhold payroll taxes related to the new program. Local Governments are allowed to “Opt-out” of the requirement. After discussion with the staff and upon motion duly made and seconded, it was unanimously

RESOLVED to Decline Participation in the Colorado Family and Medical Leave Insurance Program

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Financial Statements

Mr. Weaver presented the long-range forecast and reviewed the financial report through September 30, 2022. He noted golf operations, excluding capital, are budgeted to break even in 2023. It was noted there is a substantial project to replace the irrigation system in future years, reserve funds have been and need to continue to be accumulated to fund this and other projects.

2023 Budget

The publication of Notice stating that the Board would consider adoption of the 2023 Budget and a 2022 Amended Budget and the date, time and place of the public hearings was made in a newspaper having general circulation within the District. The public hearing for the 2023 Budget was opened. No written objections were received prior to this public hearing. No public comments were offered and the public hearing was closed. It was not necessary to Amend the 2022 budget.

Earlier in the meeting the Board had discussed capital projects included in budget. The patio project budget for 2023 will be increased by \$50,000.

Mr. Weaver provided an overview of the other funds of the District, He proposed that the total mill levy remain at 31 mills for 2023 collection.

By motion duly made and seconded it was unanimously

RESOLVED to approve the 2023 budget; to set the operating mill levy at 25.000 mills and the debt service mill levy at 6.000 mills for a total mill levy of 31.000 mills; and to appropriate funds for spending in 2023 including the addition of \$50,000 to the patio project, all as documented in the formal budget resolution but subject to minor modifications which may result from the final certification of assessed values.

Audit Engagement Letter

Mr. Weaver reported that Beckstead & Co. LLC, the District auditor for the past few years, has retired. Mr. Beckstead had recommended a new firm for consideration. The 2022 Audit Engagement Letter from FrederickZink & Associates, CPA's was included in the packet and reviewed. Upon motion duly made and seconded it was unanimously

RESOLVED to engage FrederickZink & Associates, CPA's to conduct the 2022 audit of the District.

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Accounts Payable Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve and ratify the accounts payable listings, as presented.

Future Meetings The next regular meeting is scheduled for February 21, 2023 at the same time and place.

Adjournment There being no further business to come before the Board and upon motion duly made and seconded it was unanimously

RESOLVED to adjourn the meeting of the Eagle Ranch Metropolitan District Board of Directors held November 15, 2022.

Respectfully Submitted,
Kathy Lewensten
Secretary to the Meeting