
RECORD OF PROCEEDINGS

Eagle Ranch Metropolitan District February 19, 2019
Meeting Minutes

Minutes of the Regular Meeting Of the Board of Directors of Eagle Ranch Metropolitan District February 19, 2019

A Regular Meeting of the Board of Directors of Eagle Ranch Metropolitan District, Eagle County, Colorado, was held Tuesday, February 19, 2019 at 3:00 p.m., at 1143 Capitol Street, Suite 208, Town of Eagle, Eagle County, Colorado in accordance with State Law.

Attendance The following Directors were present and acting:

- Casey Bullock
- Rick Dominick
- Dave Crawford
- Kent Rose

The following Directors were absent and excused:

- Jim Adams

Also in attendance were:

- Jeff Boyer, General Manager
- Derek Rose, Superintendent
- Eric Weaver, Marchetti & Weaver, LLC
- Anne Clarke, Marchetti & Weaver, LLC
- Ralph Wilke, property owner
- John Chizmadia, property owner

Call to Order The Meeting of the Board of Directors of Eagle Ranch Metropolitan District was called to order by Director Rose, noting a quorum was present.

Conflict Disclosure It was noted that Director Adams was either a current employee, past employee or sub-contractor of East West Partners, Inc, a sub-manager of West Eagle Ranch LLC, the original developer of Eagle Ranch. Director Crawford is also employed by East West Hospitality, Director of Beaver Creek, with Eagle Ranch Association also reporting to him. The Board noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to personal conflicts.

Consideration of the Agenda No changes were made to the agenda.

Public Comments Mr. Chizmadia coordinates the Chairman's Golf Group. He described the success of the group and the growth that has occurred in the ten years of his leadership. He requested a complimentary Season Pass. Director Rose indicated that Board is interested in the success of the Chairman's Group as

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well as his request, however they won't resolve it immediately. The Directors requested Mr. Boyer to summarize the group program responsibilities and successes as well as the other league and smaller groups using the facility.

Mr. Wilke requested information on the depression at hole #18. Mr. Boyer and Mr. Rose described the extensive work that would be required to raise the area with approximately 8' of fill. Due to cost constraints it is not a feasible project at this time.

Minutes

The Board reviewed the minutes of the October 16, 2018 meeting. After discussion and by motion duly made and seconded it as unanimously

RESOLVED to approve the October 16, 2018 meeting minutes as presented.

24 Hour Posting Notice and Meeting Calendar

The Directors reviewed the Posting Notice locations and the proposed meeting schedule for the 2019 regular meetings. By motion duly made and seconded it was unanimously

RESOLVED to approve the posting location resolution and the meeting schedule.

Other Business

Mr. Boyer reported that Sprint has tabled the cell phone tower project for now.

ICMA is the retirement plan sponsor for the golf course employees. Mr. Weaver reported that his office is reviewing proposals from alternative sponsors that provide better service and contribution submittal options.

Manager Report

Mr. Boyer presented the manager's report. An analysis of the 2018 green fees was included in the report. 2018 Revenues were above 2017 actuals and 2018 budget in almost every department. 2018 Expenses were above 2017 actuals, but less than 2018 budget. Several capital projects are already underway, including clubhouse carpet, a new lightning detection system, ice machine replacements, and cart battery replacements.

A list of course improvement ideas was shared with the Directors for discussion. Director Crawford requested that the list be prioritized. It was suggested that all of the safety items be completed first. Secondly, a focus on improving the course for the average player as well as making it more challenging for an advanced player is desired.

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Director Bullock departed at 3:50 pm.

Financial Statements

Mr. Weaver presented the preliminary December 31, 2018 financial statements. The District finished the year favorable to the forecast. The annual audit is about to begin and the final report will be delivered at the May meeting.

Accounts Payable

Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve and ratify the accounts payable listing, as presented.

Other Matters

Mr. Chizmadia's request was discussed again before the end of the meeting. The Directors decided not to approve the pass request, however they directed Mr. Boyer to analyze the program and then do something to recognize Mr. Chizmadia's efforts with the Chairman's Golf Group.

Adjournment

There being no further business to come before the Board and upon motion duly made and seconded it was unanimously

RESOLVED to adjourn the meeting of the Eagle Ranch Metropolitan District Board of Directors held February 19, 2019.

Respectfully Submitted,

Anne Clarke

Secretary to the Meeting