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# RECORD OF PROCEEDINGS

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## Eagle Ranch Metropolitan District September 14, 2021 Meeting Minutes

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### Minutes of the Special Meeting Of the Board of Directors of Eagle Ranch Metropolitan District September 14, 2021

A Special Meeting of the Board of Directors of Eagle Ranch Metropolitan District, Eagle County, Colorado, was held Tuesday September 14, 2021 at 3:00 p.m. at 1143 Capitol Street, Suite 208, Eagle, Eagle County, Colorado and via Zoom virtual meeting link into the meeting.

#### **Attendance**

The following Directors were present and acting:

- Dave Crawford
- Kent Rose
- Jim Adams
- Casey Bullock

The following Directors were absent and excused:

- Rick Dominick

Also in attendance were:

- Jeff Boyer, Golf Course General Manager
- Eric Weaver, Marchetti & Weaver, LLC
- Kathy Lewensten, Meeting Secretary, Marchetti & Weaver, LLC
- Stacey Berlinger, Stifel
- Dee Wisor, Butler Snow

#### **Call to Order**

The Meeting of the Board of Directors of Eagle Ranch Metropolitan District was called to order by Director Crawford, noting a quorum was present.

#### **Conflict Disclosure**

Director Crawford is employed by East West Hospitality, Director of Beaver Creek, with Eagle Ranch Association also reporting to him. The Board noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to personal conflicts.

#### **Consideration of the Agenda**

No changes were made to the agenda.

#### **Public Comments**

None.

#### **Minutes**

The Board reviewed the minutes of the August 17, 2021 meeting. By motion duly made and seconded it was unanimously

**RESOLVED** to approve the August 17, 2021 meeting minutes as presented.

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### Series 2011 Bond Refunding

Mr. Weaver and Ms. Berlinger reviewed the details of the General Obligation Refunding Loan, Series 2021 for the refunding of the 2011 Bonds. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to Adopt the Resolution authorizing the issuance or refunding of general obligation indebtedness of the District, more specifically, General Obligation Refunding Loan, Series 2021 in the approximate amount of \$3,960,000, refunding a portion of the District's General Obligation Bonds, Series 2011, and approval of all loan financing documents related thereto, and

**FURTHER RESOLVED** to authorize execution of the related documents.

Mr. Wisor and Ms. Berlinger left the meeting at 3:07 p.m.

### Manager's Report

Mr. Boyer continued discussion on the purchase of new lithium battery run golf carts in 2022. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve the purchase of electric golf carts from Club Car as presented by Mr. Boyer.

### Future Meetings

The next meeting is scheduled for Tuesday, November 16, 2021 at the same time.

### Adjournment

There being no further business to come before the Board and upon motion duly made and seconded it was unanimously

**RESOLVED** to adjourn the meeting of the Eagle Ranch Metropolitan District Board of Directors held September 14, 2021.

Respectfully Submitted,

Kathy Lewensten  
Secretary to the Meeting