

Explanation of variances – pro forma

Name of smaller authority: **Preston Candover & Nutley Parish Council**

County area (local councils and parish meetings only): **Basingstoke & Deane**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2018/19 £ | 2019/20 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 11,414 | 4,590 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 2 Precept or Rates and Levies | 8,085 | 8,893 | 808 | 9.99% | NO | | |
| 3 Total Other Receipts | 375 | 4,175 | 3,800 | 1013.33% | YES | Sales of skate ramp (£603), receipt of Youth Club funds (£1773) & VAT refund (£1546) | See Appendix D |
| 4 Staff Costs | 2,644 | 2,291 | -353 | -13.35% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | N/a | NO | #DIV/0! | See Appendix D |
| 6 All Other Payments | 12,640 | 6,639 | -6,001 | -47.48% | YES | In 2018/19 | See Appendix D |
| 7 Balances Carried Forward | 4,590 | 8,728 | 4,138 | 90.15% | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investment | 4,590 | 8,728 | 4,138 | 90.15% | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term | 70,516 | 55,382 | -15,134 | -21.46% | YES | | See Appendix D |
| 10 Total Borrowings | 0 | 0 | 0 | N/a | NO | #DIV/0! | See Appendix D |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)