

*This brochure supplement provides information about Seth H Blades that supplements the BDL Wealth Management, PLLC brochure. You should have received a copy of that brochure. Please contact Seth H Blades if you did not receive BDL Wealth Management, PLLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Seth H Blades is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **BDL Wealth Management, PLLC**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

### **Seth H Blades**

Personal CRD Number: 7882493

Investment Adviser Representative

BDL Wealth Management, PLLC  
404 NORTH 31ST ST SUITE 125  
BILLINGS, MT 59101  
[seth@bdlwealth.com](mailto:seth@bdlwealth.com) 406-694-1898

UPDATED: 09/27/2024

## Item 2: Educational Background and Business Experience

**Name:** Seth H. Blades      **Born:** 1977

### **Educational Background and Professional Designations:**

#### **Education:**

BA Accounting, Carroll College - 2001

#### **Designations:**

##### **PFS®- Personal Financial Specialist**

- The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning.
- To attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA.
- A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct* and the *Statement on Standards in Personal Financial Planning Services*, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

##### **CPA - Certified Public Accountant™**

- A Certified Public Accountant (CPA) primarily provides financial audit services, including attesting to the reasonableness of disclosures, freedom from material misstatements and adherence to applicable generally accepted accounting principles.
- To become a CPA, a candidate must pass the Uniform Certified Public Accountant Examination set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. Typically, eligibility to sit for the examination requires a candidate to have a Bachelor's Degree that includes a minimum number of qualifying credit hours in accounting and business administration plus an additional one year study.
- Candidates are also required to have public accounting work experience, with minimum requirements varying from state to state. Applicants for CPA status must also complete a special examination on ethics, including a review of state specific rules for professional practice. All CPAs are required to take continuing education courses. The requirements vary by state but usually require 120 hours of continuing education every three years with at least 20 hours taken

every year. Many states require CPAs to take an ethics course during every renewal period, with courses ranging from 2-8 hours.

### **Business Background:**

03/2024 - Present	Owner, Investment Adviser Representative BDL Wealth Management, PLLC
05/2017 - Present	Owner, Accountant Seth H. Blades CPA PC
09/2012 - 05/2017	Accountant Summers McNea

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### **Item 4: Other Business Activities**

Seth H Blades is an accountant and operates his own firm, Seth H. Blades CPA PC, offering tax planning and other accounting services. From time to time, he will offer clients services from this firm. This creates a conflict of interest, because Mr. Blades has an incentive to recommend the services of Seth H. Blades CPA PC to receive additional compensation. Seth H. Blades always acts in the best interest of the client, including when recommending the services of Seth H. Blades CPA PC. Clients always have the right to decide whether to act on BDL's recommendation that the client engage an accountant and, if the client decides to act, they have the right to do so with the accountant of their choosing. 25% of the time outside of trading hours is spent on this activity.

### **Item 5: Additional Compensation**

Seth H. Blades does not receive any economic benefit from any person, company, or organization, other than BDL Wealth Management, PLLC in exchange for providing clients advisory services through BDL Wealth Management, PLLC.

## **Item 6: Supervision**

with all policies and procedures outlined in the firm's code of ethics and compliance manual.

As a Managing Member and Chief Compliance Officer of BDL Wealth Management, PLLC, Seth H. Blades works closely with the other managing member, David Dernbach, in that they both supervise each other's activities. David Dernbach and Seth H Blades adhere to applicable regulations regarding the activities of an Investment Adviser Representative, together with all policies and procedures outlined in the firm's code of ethics and compliance manual. David Dernbach's phone number is 206-508-2280. Seth Blades' phone number is 406-694-1898.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

- A. Seth H. Blades has NOT been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
  2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
- B. Seth H. Blades has NOT been the subject of a bankruptcy.