

This brochure supplement provides information about David Dernbach that supplements the BDL Wealth Management, PLLC brochure. You should have received a copy of that brochure. Please contact David Dernbach if you did not receive BDL Wealth Management, PLLC's brochure or if you have any questions about the contents of this supplement.

Additional information about David Dernbach is also available on the SEC's website at www.adviserinfo.sec.gov.

BDL Wealth Management, PLLC

Form ADV Part 2B – Individual Disclosure Brochure

for

David Dernbach

Personal CRD Number: 7882545

Investment Adviser Representative

BDL Wealth Management, PLLC
404 North 31st St Suite 125
Billings, MT 59101
(206) 508-2280
dave@bdlwealth.com

UPDATED: 09/27/2024

Item 2: Educational Background and Business Experience

Name: David Dernbach **Born:** 1973

Educational Background and Professional Designations:

Education:

Bachelor of Science Accounting, Central Washington University - 1997

Professional Designations:

PFS®- Personal Financial Specialist

- The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning.
- To attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA.
- A PFS credential holder is required to adhere to AICPA's Code of Professional Conduct and the Statement on Standards in Personal Financial Planning Services, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

CPA - Certified Public Accountant™

- A Certified Public Accountant (CPA) primarily provides financial audit services, including attesting to the reasonableness of disclosures, freedom from material misstatements and adherence to applicable generally accepted accounting principles.
- To become a CPA, a candidate must pass the Uniform Certified Public Accountant Examination set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. Typically, eligibility to sit for the examination requires a candidate to have a Bachelor's Degree that includes a minimum number of qualifying credit hours in accounting and business administration plus an additional one year study.
- Candidates are also required to have public accounting work experience, with minimum requirements varying from state to state. Applicants for CPA status must also complete a special examination on ethics, including a review of state specific rules for professional practice. All CPAs are required to take continuing education courses. The requirements vary by state but usually require 120 hours of continuing education every three years

with at least 20 hours taken every year. Many states require CPAs to take an ethics course during every renewal period, with courses ranging from 2-8 hours.

Business Background:

03/2024 - Present	Owner, Investment Adviser Representative BDL Wealth Management, PLLC
06/2010 - Present	Owner Dernbach & Associates, PLLC

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

David Dernbach is an accountant and operates his own firm, Dernbach & Associates, PLLC, offering tax planning and other accounting services. From time to time, he will offer clients services from this firm. This creates a conflict of interest, because Mr. Dernbach has an incentive to recommend the services of Dernbach & Associates, PLLC to receive additional compensation. David Dernbach always acts in the best interest of the client, including when recommending the services of Dernbach & Associates, PLLC. Clients always have the right to decide whether to act on BDL's recommendation that the client engage an accountant and, if the client decides to act, they have the right to do so with the accountant of their choosing. 25% of the time outside of trading hours is spent on this activity.

Item 5: Additional Compensation

David Dernbach does not receive any economic benefit from any person, company, or organization, other than BDL Wealth Management, PLLC in exchange for providing clients advisory services through BDL Wealth Management, PLLC.

Item 6: Supervision

As a Managing Member of BDL Wealth Management, PLLC, David Dernbach works closely with the other managing member, Seth H Blades, in that they both supervise each other's activities. David Dernbach and Seth H Blades adhere to applicable regulations regarding the activities of an Investment Adviser Representative, together with all policies and procedures outlined in the firm's code of ethics and compliance manual. David Dernbach's phone number is 206-508-2280. Seth Blades' phone number is 406-694-1898.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. David Dernbach has NOT been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. David Dernbach has NOT been the subject of a bankruptcy.