

TENTATIVE BUDGET

CITY/TOWN OF CLIFTON Summary Schedule of Estimated Revenues and Expenditures/Expenses Fiscal Year 2018

| Fiscal Year | S c h | FUNDS | | | | | | | | |
|-------------|--|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|------------|
| | | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | Total All Funds | |
| 2017 | Adopted/Adjusted Budgeted Expenditures/Expenses* | E | 2,481,355 | 2,783,937 | 0 | 0 | 700 | 402,000 | 0 | 5,667,992 |
| 2017 | Actual Expenditures/Expenses** | E | 1,960,762 | 523,498 | 0 | 0 | 450 | 416,456 | 0 | 2,901,166 |
| 2018 | Fund Balance/Net Position at July 1*** | | 100,000 | 382,600 | | | | | | 482,600 |
| 2018 | Primary Property Tax Levy | B | 483,256 | | | | | | | 483,256 |
| 2018 | Secondary Property Tax Levy | B | | | | | | | | 0 |
| 2018 | Estimated Revenues Other than Property Taxes | C | 1,980,331 | 1,965,045 | 0 | 10,400,000 | 700 | 446,000 | 0 | 14,792,076 |
| 2018 | Other Financing Sources | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2018 | Other Financing (Uses) | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2018 | Interfund Transfers In | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2018 | Interfund Transfers (Out) | D | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2018 | Reduction for Amounts Not Available: | | | | | | | | | |
| 2018 | LESS: Amounts for Future Debt Retirement: | | | | | | | | | 0 |
| | | | | | | | | | | 0 |
| | | | | | | | | | | 0 |
| | | | | | | | | | | 0 |
| 2018 | Total Financial Resources Available | | 2,563,587 | 2,347,645 | 0 | 10,400,000 | 700 | 446,000 | 0 | 15,757,932 |
| 2018 | Budgeted Expenditures/Expenses | E | 2,550,721 | 2,360,511 | 0 | 10,400,000 | 700 | 446,000 | 0 | 15,757,932 |

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

| | 2017 | 2018 |
|----|--------------|---------------|
| 1. | \$ 5,667,992 | \$ 15,757,932 |
| 2. | | |
| 3. | 5,667,992 | 15,757,932 |
| 4. | | |
| 5. | \$ 5,667,992 | \$ 15,757,932 |
| 6. | \$ | \$ |

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).