## PUBLIC NOTICE

## NOTICE OF INTENT TO EXCHANGE CERTAIN REAL PROPERTY OWNED BY THE TOWN OF CLIFTON, ARIZONA, FOR CERTAIN REAL PROPERTY OF SUBSTANTIALLY EQUAL VALUE

Pursuant to Arizona Revised Statutes Section 9-407, the Town of Clifton, Arizona, hereby gives public notice that it intends to exchange real property owned by Clifton ("Clifton Parcel"), as legally described on <a href="Exhibit 1">Exhibit 1</a> for and in consideration of obtaining real property of substantially equal value owned by Freeport Minerals Corporation ("Freeport"), which is legally described in <a href="Exhibit 2">Exhibit 2</a> ("Exchange Parcel"). The proposed exchange of the Clifton Parcel for the Freeport Parcel is contingent upon the following conditions:

- 1. A determination shall be made by the Clifton Town Council that the value of the Clifton Parcel is substantially equal in value to Freeport's Exchange Parcel, which may include additional compensation from Freeport to ensure substantially equal value.
- 2. Clifton and Freeport shall enter into and comply with an Agreement for the Exchange of Certain Real Property. The form of the Agreement may be obtained from the office of the Town Clerk, 510 N. Coronado Blvd., Clifton, Arizona 85533 during normal business hours.

A public hearing to consider the proposed exchange of properties will be held at a regular meeting of the Clifton Town Council on March 14, 2024, at 2:00 p.m. at Clifton Town Hal 510 N. Coronado Blvd, Clifton, Arizona 85333.

DATED this 22<sup>nd</sup> day of February 2024.

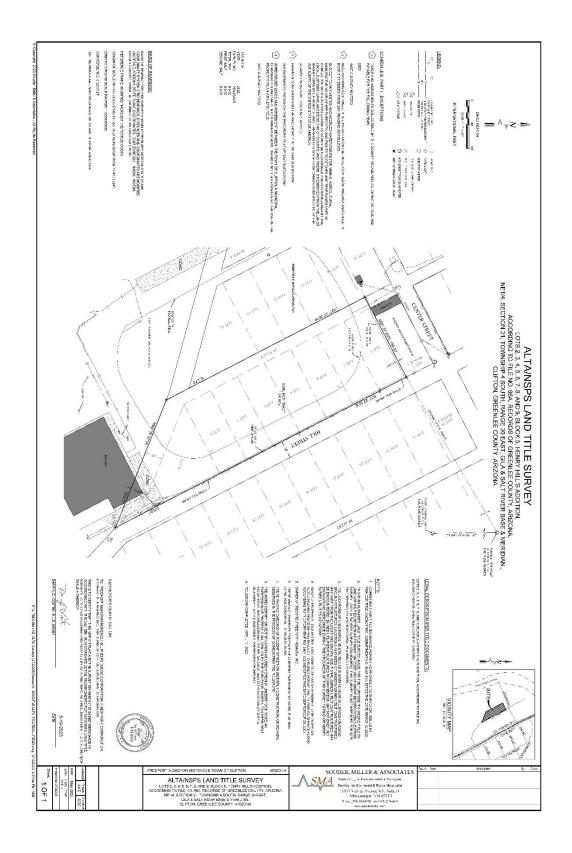
Cecilia Jernigan, Town Clerk	

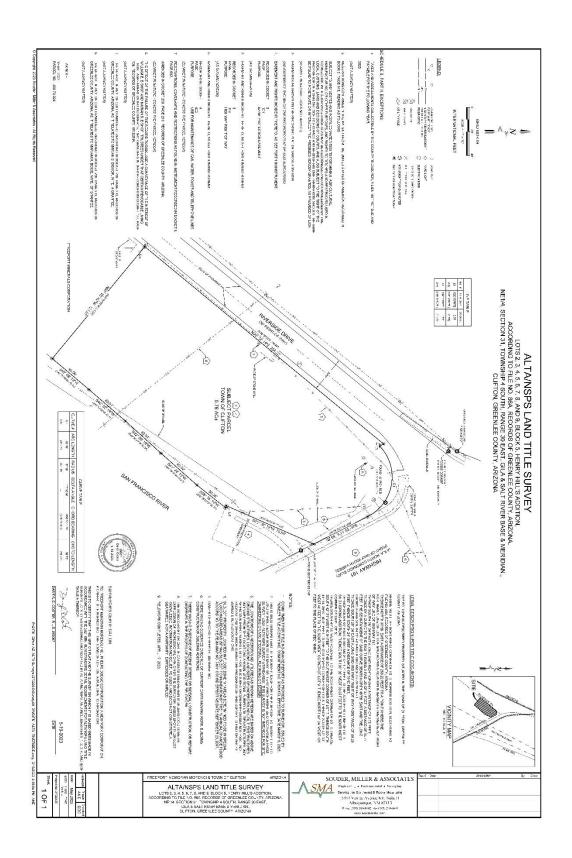
Dates Posted:

February 28, 2024 and March 6, 2024

## EXHIBIT 1

[Legal Description & Depiction of Clifton Parcel(s)]





## EXHIBIT 2

[Legal Description & Depiction of Freeport's Exchange Parcel]

