

| Town of Clifton                           |                                     |  |              |              |  |
|---|-------------------------------------|--|--------------|--------------|--|
| Summary of Proposed New or Modified Taxes |                                     |  |              |              |  |
| Town Code Schedule Reference              | Tax Description                     | Customers Impacted   | Existing Tax | Proposed Tax | Justification and/or Cost Basis                              |
| Clifton Code Section 9-444                | Hotels                              | Businesses providing lodging and/or lodging space to any transients.                       | 3%           | 5%           | Current revenues insufficient to sustain budget requirements |
| Clifton Code Section 9-447                | Additional tax on transient lodging | Businesses providing lodging and/or lodging space to any transients for less than 29 days. | 0%           | 5%           | Current revenues insufficient to sustain budget requirements |
| Clifton Code Section 9-460 (d)            | Retail Sales: Two-tier transactions | Update two-tier rate language for threshold from \$9,999 to \$10,000.                      | 2%           | 2%           | Tax Code correction  |
| Clifton Code Section 9-610                | Use Tax                             | Impose a use tax on items used, stored or consumed within the Town not previously taxed.   | 0%           | 3%           | Current revenues insufficient to sustain budget requirements |