

Town of Clifton
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2027

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2026	Adopted/adjusted budgeted expenditures/expenses*	E 1	4,445,790	10,444,740	0	0	5,000	623,500	0	15,519,030
2026	Actual expenditures/expenses**	E 2	3,609,920	724,850	0	0	1,000	416,900	0	4,752,670
2027	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	5,000,000	2,025,220	0	0	125,000	325,000	0	7,475,220
2027	Primary property tax levy	B 4	650,000							650,000
2027	Secondary property tax levy	B 5								0
2027	Estimated revenues other than property taxes	C 6	3,168,720	4,768,820	0	0	5,000	611,500	0	8,554,040
2027	Other financing sources	D 7	0	0	0	0	0	0	0	0
2027	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2027	Interfund transfers in	D 9	0	0	0	0	0	0	0	0
2027	Interfund Transfers (out)	D 10	0	0	0	0	0	0	0	0
2027	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability									0
	Maintained for future retirement contributions									0
										0
2027	Total financial resources available	12	8,818,720	6,794,040	0	0	130,000	936,500	0	16,679,260
2027	Budgeted expenditures/expenses	E 13	6,576,350	6,541,520	0	0	5,000	703,390	0	13,826,260

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation or voter-approved alternative expenditure limitation

	2026	2027
1	\$ 15,519,030	\$ 13,826,260
2		
3	15,519,030	13,826,260
4		
5	\$ 15,519,030	\$ 13,826,260
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

Town of Clifton
Tax levy and tax rate information
Fiscal year 2027

	2026	2027
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>931,384</u>	\$ <u>962,804</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	\$ _____
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>650,000</u>	\$ <u>650,000</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>650,000</u>	\$ <u>650,000</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>645,000</u>	_____
(2) Prior years' levies	_____	_____
(3) Total primary property taxes	\$ <u>645,000</u>	_____
B. Secondary property taxes		
(1) Current year's levy	\$ _____	_____
(2) Prior years' levies	_____	_____
(3) Total secondary property taxes	\$ _____	_____
C. Total property taxes collected	\$ <u>645,000</u>	_____
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 4.2329	_____ 4.0466
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 4.2329	_____ 4.0466
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Town of Clifton
Revenues other than property taxes
Fiscal Year 2027

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
General Fund			
Local taxes			
City Sales Tax	\$ 1,000,000	\$ 1,311,500	\$ 1,300,000
Licenses and permits			
Utilities and Franchise Fees	75,000	37,000	75,000
Business License Fees	2,000	2,015	2,000
Building Permit Fees	4,000	2,300	4,000
Animal Control Fees	700	588	700
Intergovernmental			
Auto In-Lieu	386,682	386,493	386,075
Urban Revenue Sharing	743,608	743,585	802,915
State Sales Tax	576,026	578,873	573,480
Charges for services			
Police Reports	100	40	50
Facilities Rental	4,000	4,130	4,000
Park Permits	300	175	300
Frisco River Restroom Cleaning	5,000	5,400	5,000
Fines and forfeits			
Court Fees	8,000	7,327	8,000
Library Fines/Fees	1,500	1,335	2,000
Interest on investments			
Interest	150		
Dividends	250		
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
Cemetary Fees	300		200
Special Events			500
Miscellaneous	4,000	6,491	4,500
Sale of Fixed Assets	1,000	1,948	
Total General Fund	\$ 2,812,616	\$ 3,089,200	\$ 3,168,720

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Clifton
Revenues other than property taxes
Fiscal Year 2027**

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
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* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Debt service funds

	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
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	\$	\$	\$

**Town of Clifton
Revenues other than property taxes
Fiscal Year 2027**

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total enterprise funds	\$ <u>623,500</u>	\$ <u>613,500</u>	\$ <u>611,500</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Internal service funds

_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total internal service funds	\$ _____	\$ _____	\$ _____
Total all funds	\$ <u>8,102,188</u>	\$ <u>4,396,067</u>	\$ <u>8,554,041</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Clifton
Other financing sources/(uses) and interfund transfers
Fiscal year 2027

Fund	Other financing 2027		Interfund transfers 2027	
	Sources	(Uses)	In	(Out)
General Fund	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total General Fund	\$ _____	\$ _____	\$ _____	\$ _____
Special revenue funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total special revenue funds	\$ _____	\$ _____	\$ _____	\$ _____
Debt service funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total debt service funds	\$ _____	\$ _____	\$ _____	\$ _____
Capital projects funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total capital projects funds	\$ _____	\$ _____	\$ _____	\$ _____
Permanent funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total permanent funds	\$ _____	\$ _____	\$ _____	\$ _____
Enterprise funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total enterprise funds	\$ _____	\$ _____	\$ _____	\$ _____
Internal service funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Town of Clifton
Other financing sources/(uses) and interfund transfers
Fiscal year 2027

Fund	Other financing 2027		Interfund transfers 2027	
	Sources	(Uses)	In	(Out)
Total Internal Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
Total all funds	\$ _____	\$ _____	\$ _____	\$ _____

**Town of Clifton
Expenditures/expenses by fund
Fiscal year 2027**

Fund/Department	Adopted budgeted expenditures/ expenses 2026	Expenditure/ expense adjustments approved 2026	Actual expenditures/ expenses* 2026	Budgeted expenditures/ expenses 2027
General Fund				
Council	\$ 685,450	\$	\$ 557,517	\$ 951,420
Administration	826,444		607,167	1,087,930
Code Enforcement	108,348		67,717	167,900
Fire	163,050		121,450	255,880
Police/Dispatch/Animal Control	1,322,095		1,044,206	1,393,000
Public Works	757,013		631,250	998,100
Magistrate	184,586		151,063	171,300
Parks	165,968		140,963	202,050
Library	210,927		171,745	214,490
Visitors Center	21,409		21,243	34,280
Contingency				1,100,000
Total General Fund	\$ 4,445,290	\$	\$ 3,514,321	\$ 6,576,350
Special revenue funds				
Highway Users Revenue	\$ 659,783	\$	\$ 544,849	\$ 552,680
Police/FMI	444,000		700,000	219,630
United Way				1,050,210
CDBG				200,000
Other Grants	9,321,216			4,500,000
Library Grants	19,741		18,000	19,000
Total special revenue funds	\$ 10,444,740	\$	\$ 1,262,849	\$ 6,541,520
Debt service funds				
Contingency	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Contingency	\$	\$	\$	\$
Total capital projects funds	\$	\$	\$	\$
Permanent funds				
Firemens Pension	\$ 5,000	\$	\$ 1,000	\$ 5,000
Total permanent funds	\$ 5,000	\$	\$ 1,000	\$ 5,000
Enterprise funds				
WWTP Operations	\$ 360,000	\$	\$ 202,470	\$ 447,100
North Clifton RV Park	263,500		214,430	256,290
Total enterprise funds	\$ 623,500	\$	\$ 416,900	\$ 703,390
Internal service funds				
Contingency	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 15,518,530	\$	\$ 5,195,070	\$ 13,826,260

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Clifton
Full-time employees and personnel compensation
Fiscal year 2027

Fund	Full-time equivalent (FTE) 2027	Employee salaries and hourly costs 2027	Retirement costs 2027	Healthcare costs 2027	Other benefit costs 2027	Total estimated personnel compensation 2027
General Fund	25.5	\$ 1,386,992	\$ 179,577	\$ 371,455	\$ 22,299	\$ 1,960,323
Special revenue funds						
HURF	3.0	\$ 137,400	\$ 16,831	\$ 42,105	\$ 2,381	\$ 198,717
Police- FMI	2.0	117,462	10,208	49,000	2,896	179,566
Total special revenue funds	5.0	\$ 254,862	\$ 27,039	\$ 91,105	\$ 5,277	\$ 378,283
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
RV Park	2.0	\$ 62,980	\$ 3,650	\$ 7,545	\$ 755	\$ 74,930
Sewer	1.0	58,866	7,414	18,045	1,269	85,594
Total enterprise funds	3.0	\$ 121,846	\$ 11,064	\$ 25,590	\$ 2,024	\$ 160,524
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	33.5	\$ 1,763,700	\$ 217,680	\$ 488,150	\$ 29,600	\$ 2,499,130