



Our Team, and the Opportunity Ahead

Fifteen years building housing for the American military community.

An economy built to withstand

Two of our partners authored *A Study of the Economic Resiliency of Military Communities*, comparing twenty-five military metropolitan areas with twenty-five similarly sized civilian peers across nine economic indicators. The finding was unambiguous: military communities function as defensive economic anchors, showing pronounced stability and resilience precisely when the national economy falters. These communities are distinguished not by rapid growth but by their capacity to withstand adversity with reliability.

3.9% unemployment in military metros vs 4.6% in civilian peers	8 mos faster return to pre-recession employment levels	52% lower rental price volatility than civilian markets	43% lower foreclosure rates through VA lending	\$29.9B federal housing allowance paid to the force in 2026
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Federal support is the foundation

The resilience is not sentiment; it is arithmetic. Defense spending is large, consistent, and fundamentally non-cyclical, and military personnel accounts have historically been protected even when the broader federal budget was cut. Federal housing policy reinforces it directly: housing allowances adjust with local market rents and effectively index the rent base, while veterans' lending programs hold down foreclosure rates. Two-thirds of the force rents privately, on-base family housing is fixed in supply, and rotation continually replenishes the tenant base. Demand here is federally funded, demographically renewed, and largely indifferent to the credit cycle.

Fifteen years, and what they taught us

Across predecessor platforms now consolidated under American Military Communities, this same group of principals has transacted approximately \$1 billion, operated more than 5,300 apartment units, and served more than fourteen installations. This is not a market anyone underwrites from a screen — it runs on housing-area boundaries, installation waitlists, rotation cycles, and the difference between a base gaining billets and one quietly losing them.

The partnership

Jeff Szorik · Chief Executive Officer. More than thirty years in commercial real estate and a founding partner. Leads corporate strategy, capital relationships, and governance. Co-author of the firm's research on military community resiliency.

Mario Spinella · Chief Investment Officer. More than fifty years as a real estate professional and an attorney by training, with senior development leadership at national platforms before co-founding ours. Owns investment strategy and portfolio composition.

Kyle Van Someren · Chief Financial Officer. More than sixteen years in commercial real estate. Owns capital formation and financial management, including to public-company reporting standards.

Ken Robbins · President. A retired Army officer with more than twenty years of service — infantry battalion commander in Germany, deployed executive officer in Iraq, cavalry troop commander in Bosnia, West Point faculty, and Special Assistant to the Chief of Staff of the Army. A White House Fellow and founder of a technology company built around the military move. Owns operations and expansion, and co-authored the study.

The bench is already in the building

Succession is not a question we have deferred. The generation behind us is already inside the business — analysts, asset managers, and operators trained on how we underwrite, how we read installations, and who we serve, and already carrying real responsibility on real assets. Scale here is a decision to activate people we have developed, not a search we have yet to run. The knowledge of this market does not sit with four people, and it does not leave when they do.

Poised to do something big

No one has ever organized a national housing platform around the American service member living off base. The demand is federally funded and durable, the supply of alternatives is capped, and we are not proposing to go learn this market. We have spent fifteen years inside it, and we have the bench to build something far larger.

Ken Robbins

President, American Military Communities

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